

Bonus Mechanism, Tunneling Incentive, and Exchange Rate: The Impact of Transfer Pricing Practices

By Nadifa Vicri Larasati

Abstract

This research aims to find out and analyze the effect of bonus mechanism, tunneling incentive, and exchange rate on company decisions to perform transfer pricing practices in 35 manufacturing and mining sector companies listed on the Indonesia Stock Exchange for the 2018-2020 period. The population of this research is used manufacturing and mining sector listed on the Indonesia Stock Exchange (IDX). In sorting the population, used by non probability sampling This research is a type of quantitative research using secondary data in the form of the company's annual report and financial statement. The Random Effect Model (REM) with panel data regression was used in this study using STATA version 16. Based on the test results and analysis, it can be concluded that bonus mechanism has a significant positive on transfer pricing, exchange rate has a significant negative on transfer pricing, and tunneling incentive has no effect on transfer pricing.

Keywords: Bonus Mechanism, Tunneling Incentive, Exchange Rate, Transfer Pricing

MEKANISME BONUS, *TUNNELING INCENTIVE*, DAN *EXCHANGE RATE*: DAMPAK PRAKTIK *TRANSFER PRICING*

Oleh Nadifa Vicri Larasati

Abstrak

Penelitian ini dilakukan guna menguji secara praktis pengaruh dari mekanisme bonus, *tunneling incentive*, dan *exchange rate* pada praktik *transfer pricing* dengan profitabilitas dan *leverage* menjadi variabel kontrol pada 35 perusahaan sektor manufaktur dan pertambangan yang tercatat di Bursa Efek Indonesia periode 2018-2020. Populasi penelitian ini menggunakan sektor manufaktur dan pertambangan yang terdaftar di Bursa Efek Indonesia (BEI). Dalam menyortir populasi, menggunakan teknik *non probability sampling*. Penelitian ini adalah jenis penelitian kuantitatif menggunakan data sekunder dalam bentuk laporan tahunan perusahaan dan laporan keuangan. *Random Effect Model* (REM) dengan regresi data panel digunakan dalam penelitian ini menggunakan STATA versi 16. Hasil dari penelitian ini, yakni mekanisme bonus memiliki pengaruh positif pada praktik *transfer pricing*, *exchange rate* memiliki pengaruh negatif pada praktik *transfer pricing*, sedangkan *tunneling incentive* tidak memiliki pengaruh pada praktik *transfer pricing*.

Kata Kunci: Mekanisme Bonus, *Tunneling Incentive*, *Exchange Rate*, *Transfer Pricing*