The Effect of Bank Soundness on the Return of General Banking Shares in Indonesia

By Olivia Patricia

Abstract

This research aims to analyze the soundness of the bank on the return of general banking stocks listed on the Indonesia Stock Exchange from 2015 to 2019. The sampling technique used in this study is the purposive sampling method. Based on the criteria of the predetermined sample, a total of 39 general banking companies was obtained. Data analysis in this study was carried out using Microsoft Office Excel 2010, and the hypothesis test using data regression analysis panel from E-Views program version 10.0 with a significance level of 5%. The results of this study are (1) liquidity risks as proxied by the Loan to Deposit Ratio (LDR) has a positive effect on stock returns; (2) good corporate governance has no effect on stock returns; (3) earnings are proxied by Return on Equity (ROE) has no effect on stock returns; (4) capital which is proxied by the Capital Adequacy Ratio (CAR) has a positive effect on stock returns.

Keywords : liquidity risks, good corporate governance, earnings, capital, and stock return.

Pengaruh Tingkat Kesehatan Bank Terhadap *Return* Saham Perbankan di Indonesia

Oleh Olivia Patricia

Abstrak

Penelitian ini bertujuan untuk menganalisa kesehatan bank terhadap *return* saham perbankan yang terdaftar di Bursa Efek Indonesia periode 2015 sampai dengan 2019. Teknik pengambilan sampel yang digunakan dalam penelitian ini yaitu metode *purposive sampling*. Berdasarkan kriteria pemilihan sampel yang telah ditentukan diperoleh jumlah sampel sebanyak 39 perusahaan bank umum. Analisis data dalam penelitian ini menggunakan Microsoft Office Excel 2010, serta pengujian hipotesis menggunakan analisis regresi data panel dengan program *EViews versi 10.0* dengan taraf signifikansi 5%. Hasil dari penelitian yaitu (1) risiko likuiditas yang diproksikan dengan *Loan to Deposit Ratio (*LDR) berpengaruh positif terhadap *return* saham, (2) *good corporate governance* tidak berpengaruh terhadap *return* saham, (3) *earnings* yang diproksikan dengan *Return on Asset* (ROE) tidak berpengaruh terhadap *return* saham, (4) *capital* yang diproksikan dengan *Capital Adequacy Ratio* (CAR) berpengaruh positif terhadap *return* saham.

Kata kunci : risiko likuiditas, *good corporate governance*, *earnings*, *capital*, dan *return* saham.