

***DETERMINANTS CASH HOLDING IN PROPERTY AND REAL
ESTATE COMPANIES REGISTERED IN INDONESIA STOCK
EXCHANGE 2016-2018***

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ABSTRACT

This research is a quantitative study that aims to determine the effect of net working capital, leverage, and cash flow on cash holding. In this study using the Packing Order Theory and Population in this study only took on companies in the Property and real estate sector that were listed on the Indonesia Stock Exchange (BEI) during the period 2016 to 2018. This study used the Purposive Sampling technique which means the selection of sample criteria was in accordance with we want so we can get a sample of 130 research data. The hypothesis in this study was tested by Multiple Linear Regression Analysis techniques with a Significance level of 5%. The results obtained from this study are net working capital, leverage, and cash flow have a significant positive effect on cash holding.

Keywords : *cash holding, net working capital, leverage, and cash flow*

DETERMINANCASH HOLDINGPADA PERUSAHAAN
PROPERTY AND REAL ESTATE YANG TERDAFTAR DI BURSA
EFEK INDONESIA TAHUN 2016-2018

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ABSTRAK

Penelitian ini merupakan penelitian kuantitatif yang bertujuan untuk mengetahui Pengaruh *net working capital, leverage, and cash flow* terhadap *cash holding*. Pada penelitian ini menggunakan *Packing Order Theory* dan Populasi pada penelitian ini hanya mengambil pada perusahaan di sektor *Property and real estate* yang terdaftar di Bursa Efek Indonesia (BEI) selama periode 2016 hingga 2018. Penelitian ini menggunakan teknik *Purposive Sampling* yang artinya pemilihan kriteria sampelnya sesuai dengan yang kita inginkan sehingga memperoleh sampel sebanyak 130 data penelitian. Hipotesis dalam penelitian ini diuji dengan teknik Analisis Regresi Linear Berganda dengan taraf Signifikansi sebesar 5%. Hasil yang diperoleh dari Penelitian ini ialah *net working capital, leverage, and cash flow* berpengaruh signifikan Positif terhadap *cash holding*.

Kata Kunci : *cash holding, net working capital, leverage, and cash flow*