

**THE INFLUENCE OF CORPORATE GOVERNANCE MECHANISMS ON
THE INTEGRITY OF FINANCIAL STATEMENT INFORMATION
THROUGH FINANCIAL DISTRESS AS AN INTERVENING VARIABLE**

By Haniyah Mulia Diati

Abstract

This research is using quantitative study aimed to see whether there are influence of institutional ownership and competence of audit committees on the integrity of financial statement information through financial distress as an intervening variable. A sample of 95 manufacturing companies listed on the Indonesia Listed Exchange in the 2016-2018 period were using purposive sampling. The analysis technique used is path analysis using SmartPLS 3.2.8 software with a significance level of 5%. The contribution of this research is to use the financial distress factor as an intervening variable and the research method uses the Structural Equation Model (SEM). The result of the tests indicate that (1) Institutional ownership has a significant effect on the integrity of financial statement information (2) The competence of audit committee has a significant effect on the integrity of the financial statement information (3) Institutional ownership has a no significant effect on financial distress (4) The competence of audit committee has no significant effect on financial distress (5) Financial distress has a significant effect on the integrity of financial statement information (6) Institutional ownership has no significant effect on the integrity of financial statement information through financial distress (7) The competence of audit committee has no significant effect on the integrity of financial statement information through financial distress.

Keywords: Corporate Governance Mechanisms, Institutional Ownership, Competence of Audit Committee, Financial Distress, Integrity of Financial Statement Information

PENGARUH MEKANISME CORPORATE GOVERNANCE TERHADAP INTEGRITAS INFORMASI LAPORAN KEUANGAN DENGAN *FINANCIAL DISTRESS* SEBAGAI VARIABEL INTERVENING

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Abstrak

Penelitian ini merupakan penelitian kuantitatif yang bertujuan untuk mengetahui pengaruh kepemilikan institusional dan komite audit terhadap integritas informasi laporan keuangan melalui *financial distress* sebagai variabel intervening. Sampel berjumlah 95 perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia periode 2016-2018 yang dipilih menggunakan *purposive sampling*. Teknik analisis yang digunakan adalah analisis jalur (*path analysis*) menggunakan *software* SmartPLS 3.2.8 dengan tingkat signifikansi 5%. Kontribusi penelitian ini yaitu menggunakan faktor *financial distress* sebagai variabel intervening dan metode penelitian menggunakan *Structural Equation Model* (SEM). Hasil dari pengujian diperoleh bahwa (1) Kepemilikan institusional berpengaruh signifikan terhadap integritas informasi laporan keuangan (2) Kompetensi komite audit berpengaruh signifikan terhadap integritas informasi laporan keuangan (3) Kepemilikan institusional tidak berpengaruh signifikan terhadap *financial distress* (4) Kompetensi komite audit tidak berpengaruh signifikan terhadap *financial distress* (5) *Financial distress* berpengaruh signifikan terhadap integritas informasi laporan keuangan (6) Kepemilikan institusional tidak berpengaruh signifikan terhadap integritas informasi laporan keuangan melalui *financial distress* (7) Kompetensi komite audit tidak berpengaruh signifikan terhadap integritas informasi laporan keuangan melalui *financial distress*.

Kata Kunci: Mekanisme *Corporate Governance*, Kepemilikan Institusional, Kompetensi Komite Audit, *Financial Distress*, Integritas Informasi Laporan Keuangan