Determinants of Student Financial Management at the Faculty of Economics and Business, UPN Veteran Jakarta

By Siti Nur Haliza

Abstract

The rapid development of digital financial services has made financial transactions more convenient. However, it has also increased students' tendency toward consumptive behavior, creating challenges in financial management. This condition highlights the importance of Islamic financial literacy, self-reward, and lifestyle as factors influencing students' financial management. This study aims to analyze the effects of Islamic financial literacy, self-reward, and lifestyle on the financial management of students at the Faculty of Economics and Business, UPN "Veteran" Jakarta, cohorts of 2023–2024. This study employed a quantitative approach using the proportionate stratified random sampling technique with 100 respondents. Data were collected through questionnaires and analyzed using the Partial Least Squares Structural Equation Modeling (PLS-SEM) method with the assistance of SmartPLS software. The results indicate that Islamic financial literacy and self-reward each have a positive and significant effect on financial management, while lifestyle has a negative and significant effect. These findings confirm that Islamic financial literacy, self-reward, and lifestyle are determinants of students' financial management. Furthermore, the findings imply that improving Islamic financial literacy and implementing self-reward appropriately may support better financial management, whereas a tendency toward a consumptive lifestyle may reduce the quality of students' financial management.

Keywords: *financial management, Islamic financial literacy, lifestyle, self-reward, students.*

Determinan Manajemen Keuangan Mahasiswa FEB UPN Veteran Jakarta

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Abstrak

Pesatnya perkembangan layanan keuangan digital memberikan kemudahan dalam bertransaksi, namun di sisi lain meningkatkan kecenderungan perilaku konsumtif mahasiswa sehingga menimbulkan tantangan dalam pengelolaan keuangan. Kondisi tersebut menunjukkan pentingnya literasi keuangan syariah, *self-reward*, dan gaya hidup sebagai faktor yang memengaruhi manajemen keuangan mahasiswa. Penelitian ini bertujuan untuk menganalisis pengaruh literasi keuangan syariah, *self-reward*, dan gaya hidup terhadap manajemen keuangan mahasiswa Fakultas Ekonomi dan Bisnis UPN "Veteran" Jakarta angkatan 2023–2024. Penelitian ini menggunakan pendekatan kuantitatif dengan teknik *proportionate stratified random sampling* terhadap 100 responden. Data dikumpulkan melalui kuesioner dan dianalisis menggunakan metode *Partial Least Squares Structural Equation Modeling* (PLS-SEM) berbantuan SmartPLS. Hasil penelitian menunjukkan bahwa literasi keuangan syariah dan *self-reward* masing-masing berpengaruh positif dan signifikan terhadap manajemen keuangan, sedangkan gaya hidup berpengaruh negatif dan signifikan. Temuan ini mengonfirmasi bahwa literasi keuangan syariah, *self-reward*, dan gaya hidup merupakan determinan manajemen keuangan mahasiswa. Hasil penelitian ini mengimplikasikan bahwa peningkatan literasi keuangan syariah dan penerapan *self-reward* yang proporsional berpotensi mendukung manajemen keuangan mahasiswa, sedangkan kecenderungan gaya hidup konsumtif berpotensi menurunkan kualitas pengelolaan keuangan.

Kata Kunci: gaya hidup, literasi keuangan syariah, mahasiswa, manajemen keuangan, *self-reward*.