

DAFTAR PUSTAKA

- Admi, R., Saleh, S., & Fitrianto, G. (2022). The Analysis of Coal Competitiveness and the Factors Affecting Indonesia's Coal Exports to Main Destination Countries (A Case of 8 Destination Countries). *Journal of Developing Economies*, 7, 15–28. <https://doi.org/10.20473/jde.v7i1.33183>
- Afonso, A., Alves, J., Menescal, L., & Monteiro, S. (2024). Determinants of Trade Partner Concentration : An Analysis for European Countries. (November).
- Agu, S. C., Onu, F. U., Ezemagu, U. K., & Oden, D. (2022). Predicting Gross Domestic Product To Macroeconomic Indicators. 14. <https://doi.org/10.1016/j.iswa.2022.200082>
- Airlangga, H. F. (2025). Transformasi Energi di Indonesia. *Prosiding Seminar Nasional Teknologi Energi Dan Mineral*, 5(November), 334–344.
- Ambya, A., & Hamzah, L. (2022). Indonesian Coal Exports: Dynamic Panel Analysis Approach. *International Journal of Energy Economics and Policy*, 12, 390–395. <https://doi.org/10.32479/ijeep.11978>
- Ardiansyah, M. N. F., & Setiawina, N. D. (2022). Faktor Faktor Yang Mempengaruhi Ekspor Batu Bara Serta Cadangan Devisa Indonesia. *E-Jurnal Ekonomi Pembangunan Universitas Udayana*.
- Ariesta, B. (2021). Analisis Faktor-Faktor Yang Memengaruhi Ekspor Batu Bara Indonesia – Hong Kong Tahun 2006-2019.
- Arofah, A. N., & Sadriatwati, S. E. (2025). Influence of International Price , Domestic Price and Total Production of Indonesian Crude Palm Oil on the Export Volume Of Indonesian Crude Palm Oil in 2019-2023. *Admisi Dan Bisnis*, 26, 249–264.
- Arogyaswamy, B., & Koziol, W. (2022). Curbing Dependence on Coal in China and India to Attain Global Carbon Neutrality: Challenges and Options. *Environment and Pollution*, 11(1), 1. <https://doi.org/10.5539/ep.v11n1p1>
- Azizah, I. A., & Soelistyo, A. (2022). Analisis Faktor-Faktor Yang Mempengaruhi Ekspor Batubara Indonesia Tahun 2014-2020. 6(4), 584–596.
- Bergeijk, P. A. G. van, & Brakman, S. (2011). The Gravity Model in International Trade: Advances and Applications. [https://doi.org/https://doi.org/10.1017/CBO9780511762109](https://doi.org/10.1017/CBO9780511762109)
- BPS. (2025). Berat Bersih Ekspor Bulanan Hasil Tambang Menurut Komoditas Tidak Termasuk Migas (Ribu Ton), 2025. Badan Pusat Statistik. <https://www.bps.go.id/id/statistics-table/2/MjMyNCMy/berat-bersih-ekspor-bulanan-hasil-tambang-menurut-komoditas-tidak-termasuk-migas--ribu-ton.html>
- BPS. (2026). Ekspor Batu Bara Menurut Negara/Wilayah/Entitas tertentu Tujuan Utama, 2012-2024. <https://www.bps.go.id/id/statistics->

table/1/MTAzNCMx/ekspor-batu-bara-menurut-negara-tujuan-utama--2012-2022.html

- Brakman, S., Kohl, T., & Marrewijk, C. Van. (2024). DemoGravity : World Population and Trade in the 21 st Century. (August).
- Carolina, L. T., & Aminata, J. (2019). Analisis Daya Saing Dan Faktor Yang Mempengaruhi Ekspor Batu Bara. *Diponegoro Journal of Economics*, 1.
- Chakraborty, V., & Raj, P. (2024). Thermal Coal Series: JKT Coal Reliance Faces Threat from Renewables, Nuclear Power. S&P Global. <https://www.spglobal.com/energy/en/news-research/latest-news/coal/021424-thermal-coal-series-jkt-coal-reliance-faces-threat-from-renewables-nuclear-power>
- Christina, N., Tanjung, P., Charles, B., Simangunsong, H., & Togu, E. G. (2024). Export Demand of Non-Timber Forest Products: A Case Study of Cinnamon Products in Indonesia. *Jurnal Sylva Lestar*, 12(January), 181–190.
- Davidson, M. R. (2024). Managing The Decline Of Coal In A Decarbonizing China. *Wires Climate Change*, 15(6)(August), 1–23. <https://doi.org/10.1002/wcc.918>
- Fernanda, K. R. S., & Budiningsih, N. K. (2025). Analisis Determinan Volume Ekspor Batubara Indonesia Ke Tiongkok. *Jurnal Ekonomi Bisnis Dan Akuntansi*, 5(2), 346–367. <https://doi.org/10.55606/jebaku.v5i2.5383>
- Ghozali, H. I., & Kusumadewi, K. A. (2023). *Partial Least Squares Konsep Teknik Dan-Aplikasi* (1st ed.).
- Habibullah. (2024). The Effect Of Population And Macroeconomic Indicators On Economic Growth In OIC Countries. *Jurnal Ekonomi*, 13(03), 858–869. <https://doi.org/10.54209/ekonomi.v13i03>
- Hanif, N., & Taufiq, M. (2023). Pengaruh Nilai Tukar, Volume Produksi, Hba, Dan Harga Minyak Dunia Terhadap Nilai Ekspor Batubara Indonesia. *Jurnal Ekonomi Pembangunan STIE Muhammadiyah Palopo*, 9(1), 267–280.
- Haryadi, Nurhayati, & Hodijah, S. (2025). Analysis Of Determinants And Policies Of Indonesian Coal Exports. *The Asian Journal of Professional and Business StudiesBusiness Studies*, 6(2), 1–14.
- Herbigovina, S., & Setyowati, E. (2024). Competitiveness and Influence of Indonesia ' s Coal Exports on International Trade : Case Study of 5 Destination Countries. *Atlantis Press International BV*. <https://doi.org/10.2991/978-94-6463-204-0>
- IEA. (2022). Coal 2022. <https://www.iea.org/reports/coal-2022>
- IEA. (2024). Coal Mid-Year Update. <https://www.iea.org/reports/coal-mid-year-update-july-2024>
- IEA, I. E. A. (2025). Coal 2025: Analysis and forecast to 2030. In *International Energy Agency*. www.iea.org

- Indrayani, I., & Firdaus, N. (2024). Sekuritisasi Dalam Diplomasi Energi Indonesia-Tiongkok Terkait Ekspor-Impor Batu Bara. *Jurnal Sosial Dan Humaniora*.
- Jackson, M. (2022). A Persistent Fossil Fuel Agenda? Japan's Overseas Energy Development in Southeast Asia. *Asian Perspective*, 46, 77–103. <https://doi.org/10.1353/apr.2022.0003>
- Kementerian ESDM. (2021). November 2021 HBA Hits USD215.01 per tonne. <https://www.esdm.go.id/en/media-center/news-archives/november-2021-hba-hits-usd21501-per-tonne>
- Krugman, P. R., Obstfeld, M., & Melitz, M. J. (2012). *International Economics Theory & Policy* (9th ed.).
- Majid, F. Z., & Sukim. (2021). Faktor-Faktor Yang Memengaruhi Nilai Ekspor Riil Batu Bara Indonesia Tahun 2013-2019. *Seminar Nasional Official Statistics*, 1, 99–110.
- Matondang, K. A., Azzahrah, N., & Ramli, R. (2024). Analisis Pengaruh Nilai Tukar Terhadap Ekspor Indonesia. *Journal Of Social Science Research*, 4, 13416–13422.
- Maulida, N., & Prasetyo, P. E. (2026). Macroeconomic Determinants of Coal Exports in Indonesia Amid Global Economic Volatility. *Journal of Social Research*, 5(3), 896–905.
- Meyliawati, R., & Saputera, D. (2024). Analisis Faktor-Faktor Yang Mempengaruhi Kinerja Ekspor Batubara Indonesia Analysis Of Factors That Influence The Performance Of Indonesian Coal Exports. *Journal of Economic, Business and Accounting*.
- Nisa, S. A., & Puspitawati, E. (2022). Analysis of Determining Factors for Indonesian Coal Exports to 11 Regional Comprehensive Economic Partnership (RCEP) Countries. *Journal of International Studies on Energy Affairs*.
- Nugraha, D. A., Wijaya, R. S., & Perdana, P. (2025). Analysis Of Indonesia Coal Export Competitiveness In The International Market. *Jurnal Kajian Ekonomi Dan Perbankan Syariah*, 9(2), 487–495.
- Nurchayaningsih, T. W. I., Rahayu, A., & Purwiyanta. (2022). Pengaruh Harga Internasional Batubara , Harga Internasional Minyak Bumi dan Gross Domestic Product Per Capita Terhadap Permintaan Ekspor Batubara Indonesia Ke Jepang Tahun 2000-2020. 1(4), 933–950.
- Oka, I. G. A. M. A. N., & Karmini, N. L. (2025). Analisis Daya Saing Dan Faktor Yang Memengaruhi Ekspor Batubara Indonesia. *Jurnal Penelitian Dan Pengabdian Masyarakat Indonesia*, 4(1), 741–758.
- Peh, G. (2020). Indonesian Coal at the Mercy of the Dragon and Tiger Falling Demand in China and India Signal Tough Times Ahead for Indonesian Exports. *Institute for Energy Economics & Financial Analysis*, (June), 1–18.

- Pelleh, D. F. S., & Parianom, R. (2026). Analysis of the Impact of Production Instability , Coal Benchmark Price , Labor Productivity , and Exchange Rate on the Value of Coal Exports to India. *Journal of Social Science*, 5(2), 121–135.
- Perdagangan Kemendag RI. (2025). Total Ekspor Impor. Portal Satu Data Perdagangan Kemendag RI. <https://satudata.kemendag.go.id/data-informasi/perdagangan-luar-negeri/ekspor-impor>
- Purwanto, V. S., & Artiani, L. E. (2022). Analisis Faktor-Faktor Yang Mempengaruhi Volume Ekspor Batubara Indonesia Tahun 2015-2020. 1(1), 134–143. <https://doi.org/10.20885/JKEK.vol1.iss1.art14>
- Puspitasari, R., Arif, Z. U., Sari, M. I., & Ahmed, A. M. (2024). The Contribution of International Trade to Economic Growth and Productivity. 133–142.
- Rahim, M., Ode, W., & Ariani, R. (2026). The Effect of Exchange Rate and Money Supply on Exports in Indonesia. 5, 232–240.
- Rahma, A. A., & Desmintari. (2023). Analisis Determinan Volume Ekspor Batubara Indonesia Ke Lima Negara Tujuan Ekspor. *Jurnal Of Development Economic And Digitalization*, 2(2), 90–104.
- Rohmi, M. L. (2023). *Buku Ajar Pengantar Ekonometrika: Teori dan Praktik. Literasi Nusantara Abadi*.
- Salvatore, D. (2019). *International Economics* (11th ed.).
- Sania, N., Islam, U., Sunan, N., & Djati, G. (2024). Perdagangan Internasional Dan Dinamika Pertumbuhan Ekonomi Di Indonesia. 8(1), 241–248.
- Sanusi, M. A. M., Shad, M. K., & Poon, W. C. (2025). Electricity Supply Industry Transformation And Decarbonization In Peninsular Malaysia. *Energy Reports*, 14, 4370–4386. <https://doi.org/https://doi.org/10.1016/j.egyr.2025.11.018>
- Siregar, F. S. A., Sari, A. N., Kachita Dila, S., & Wati, D. R. (2025). Pengaruh Produktivitas, Inflasi, Nilai Tukar, Dan Pdb Terhadap Nilai Ekspor Kopi Indonesia. *Jurnal Ilmiah Pertanian*.
- Sowrov, S. M. T. H. (2024). Trade Openness , Tariffs and Economic Growth : An Empirical Study from Countries of G-20. 1–36.
- Sugiyono. (2023). *Metode Penelitian Kuantitatif, Kualitatif, Dan R&D*.
- Sumirat, E., Firmansyah Hakam, D., & Sihab Budin, I. F. (2023). The Impact Of The Russia-Ukraine Conflict On Profitability And Valuation Of Indonesian Coal Stocks. *Journal of Economics and Business*, 12(6).
- Susanto, D. A., & Admi, R. (2021). The Determinants of Indonesia’S Coal Exports Demand To Six Asian Countries. *Journal of Developing Economies*, 6(1), 66. <https://doi.org/10.20473/jde.v6i1.18916>

- Sya'diyah, P. A., Soelistyo, A., & Fuddin, M. K. (2024). Analysis Indonesian Coal Export To The Top Largest Importing Countries. *Bisnis dan Ekonomi Asia*. <https://doi.org/10.32812/jibeka.v18i3.2230>
- Tarigan, A. P., Pambudi, A., Puspitawati, E., & Pudyantoro, A. R. (2023). Analisis Faktor-Faktor Yang Mempengaruhi Daya Saing Ekspor Batu Bara Indonesia. *1(1)*, 35–48.
- Tinbergen, J. (1965). *Shaping the World Economy: Suggestions for an International Economic Policy*. Fund, New York: Twentieth Century.
- Voller, R., & Hastiadi, F. (2024). Analisis Ekspor Batu Bara Indonesia Pada Kawasan RCEP. *Jurnal Ekonomi & Kebijakan Publik*, *14(2)*, 109–120.
- Widati, S. T., Iranto, D., & Wiralaga, H. K. (2023). USD Exchange Rate Changes And Coal Price Fluctuations: Impact On Indonesian Coal Exports. *Jurnal Pendidikan Ekonomi, Perkantoran, Dan Akuntansi*, *4(3)*, 83–94.
- Wiranti, Y., Uswatunhasanah, R. D., Hotimah, O., & Adilah, N. (2025). The Impact Of Coal Mining Activities On Environmental And Social Conditions In East Kalimantan. *Jurnal Kajian Ilmu Dan Pendidikan Geografi*, *08(02)*, 131–138.
- World Bank. (2026a). GDP (current US\$). <https://data.worldbank.org/indicator/NY.GDP.MKTP.CD>
- World Bank. (2026b). Official exchange rate (LCU per US\$, period average). <https://data.worldbank.org/indicator/PA.NUS.FCRF>
- World Bank. (2026c). Population, total. <https://data.worldbank.org/indicator/SP.POP.TOTL>
- Xuan, V. N. (2025). Energy Factors Affecting Environmental Pollution For Sustainable Development Goals : The Case Of India. *Energy Exploration & Exploitation*, *43(1)*, 410–450. <https://doi.org/10.1177/01445987241282349>
- Zidi, M., & Hamdi, H. (2024). A Panel-corrected Standard Error (PCSE) Framework to Estimate Capital Structure and Banking Performance within the Tunisian Context. *International Journal of Economics and Financial Issues*, *14(2)*, 196–202. <https://doi.org/10.32479/ijefi.15793>