

***The Influence of Profitability, Investment Opportunity Set, and Company Operating Complexity on Audit Delay***

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***Abstract***

*This study examines the effect of profitability, investment opportunity set (IOS), and company operating complexity on audit delay in manufacturing companies listed on the Indonesia Stock Exchange (IDX) during the 2021–2023 period. Audit delay refers to the time interval between the company's fiscal year-end and the issuance date of the independent auditor's report. This research employs a quantitative approach using purposive sampling to select the sample. Based on predetermined criteria, 80 manufacturing companies were selected. The data were analyzed using multiple linear regression with the assistance of STATA 17 software. The results show that profitability, investment opportunity set, and company operating complexity do not have a significant effect on audit delay. This is indicated by the significance values of each variable, which exceed the 5 percent significance level. Furthermore, the coefficient of determination indicates that the independent variables explain only 7.47 percent of the variation in audit delay, while the remaining variation is influenced by other factors outside the research model. These findings suggest that profit levels, investment opportunities, and the number of subsidiaries are not key determinants of audit completion time in manufacturing companies during the study period.*

**Keywords :** *Audit Delay, Profitability, Investment Opportunity Set, Company Operational Complexity*

**Pengaruh Profitabilitas, *Investment Opportunity Set*, dan Kompleksitas Operasi  
Perusahaan terhadap *audit delay***

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**Abstrak**

Penelitian ini bertujuan untuk menganalisis pengaruh profitabilitas, investment opportunity set (IOS), dan kompleksitas operasi perusahaan terhadap audit delay pada perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia (BEI) selama periode 2021–2023. Audit delay didefinisikan sebagai rentang waktu antara tanggal penutupan tahun buku perusahaan dengan tanggal penerbitan laporan auditor independen. Penelitian ini menggunakan pendekatan kuantitatif dengan metode *purposive sampling* dalam pemilihan sampel. Kriteria yang ditetapkan memperoleh sampel sebanyak 80 perusahaan manufaktur. Penelitian menggunakan metode regresi linier berganda dengan perangkat lunak STATA 17. Hasil pengujian menunjukkan bahwa profitabilitas, investment opportunity set, dan kompleksitas operasi perusahaan tidak berpengaruh terhadap audit delay. Hal ini ditunjukkan oleh nilai signifikansi masing-masing variabel yang berada di atas tingkat signifikansi 5%. Selain itu, nilai koefisien determinasi menunjukkan bahwa variabel independen dalam penelitian ini hanya mampu menjelaskan varians audit delay sebesar 7,47% dan faktor yang lain dipengaruhi oleh luar model penelitian. Penelitian ini memberikan implikasi bahwa tingkat laba, peluang investasi, serta jumlah anak perusahaan bukan menjadi faktor dalam menentukan lama penyelesaian audit pada perusahaan manufaktur selama periode penelitian.

**Kata Kunci** : *Audit Delay*, Profitabilitas, *Investment Opportunity Set*,  
Kompleksitas Operasi Perusahaan