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## DAFTAR LAMPIRAN

### Lampiran 1 : Sampel Penelitian Industri Perbankan Periode 2007-2012

Daftar Sampel Bank 2012	Daftar Sampel Bank 2010	Daftar Sampel Bank 2007
Bank Agro Niaga (AGRO)	Bank Agro Niaga (AGRO)	Bank Agro Niaga (AGRO)
Bank Arha Graha Internasional (INPC)	Bank Arha Graha Internasional (INPC)	Bank Arha Graha Internasional (INPC)
Bank Bukopin (BBKP)	Bank Bukopin (BBKP)	Bank Bukopin (BBKP)
Bank Bumi Arta (BNBA)	Bank Bumi Arta (BNBA)	Bank Bumi Arta (BNBA)
Bank Bumiputera Indonesia (BABP)	Bank Bumiputera Indonesia (BABP)	Bank Bumiputera Indonesia (BABP)
Bank Capital Indonesia (BACA)	Bank Capital Indonesia (BACA)	Bank Capital Indonesia (BACA)
Bank Central Asia (BBCA)	Bank Central Asia (BBCA)	Bank Central Asia (BBCA)
Bank Danamon Indonesia (BDMN)	Bank Danamon Indonesia (BDMN)	Bank Danamon Indonesia (BDMN)
Bank Ekonomi Raharja (BAEK)	Bank Ekonomi Raharja (BAEK)	Bank Ekonomi Raharja (BAEK)
Bank Eksekutif Internasional (BEKS)	Bank Eksekutif Internasional (BEKS)	Bank Eksekutif Internasional (BEKS)
Bank Himpunan Saudara 1906 (SDRA)	Bank Himpunan Saudara 1906 (SDRA)	Bank Himpunan Saudara 1906 (SDRA)
Bank Internasional Indonesia (BNI)	Bank Internasional Indonesia (BNI)	Bank Internasional Indonesia (BNI)
Bank Kesawan (BKSW)	Bank Kesawan (BKSW)	Bank Kesawan (BKSW)
Bank Mandiri Persero (BMRI)	Bank Mandiri Persero (BMRI)	Bank Mandiri Persero (BMRI)
Bank Mayapada Internasional (MAYA)	Bank Mayapada Internasional (MAYA)	Bank Mayapada Internasional (MAYA)
Bank Mega (MEGA)	Bank Mega (MEGA)	Bank Mega (MEGA)
Bank Negara Indonesia (BNI)	Bank Negara Indonesia (BNI)	Bank Negara Indonesia (BNI)
Bank CIMB Niaga (BNGA)	Bank CIMB Niaga (BNGA)	Bank CIMB Niaga (BNGA)
Bank Nusantara Parahyangan (BBNP)	Bank Nusantara Parahyangan (BBNP)	Bank Nusantara Parahyangan (BBNP)
Bank OCBC NISP (NISP)	Bank OCBC NISP (NISP)	Bank OCBC NISP (NISP)
Bank Panin Indonesia (PNBN)	Bank Panin Indonesia (PNBN)	Bank Panin Indonesia (PNBN)
Bank Permata (BNLI)	Bank Permata (BNLI)	Bank Permata (BNLI)
Bank Rakyat Indonesia (BBRI)	Bank Rakyat Indonesia (BBRI)	Bank Rakyat Indonesia (BBRI)
Bank Swadesi (BSWD)	Bank Swadesi (BSWD)	Bank Swadesi (BSWD)
Bank Tabungan Pensiunan Nasional (BTPN)	Bank Tabungan Pensiunan Nasional (BTPN)	Bank Tabungan Pensiunan Nasional (BTPN)
Bank Victoria (BVIC)	Bank Victoria (BVIC)	Bank Victoria (BVIC)

**Lampiran 2 : Nilai Perusahaan Berdasarkan Market Based PBV**

<b>Industri Perbankan</b>	<b>Tobin'SQ 2012</b>	<b>Tobin'SQ 2010</b>	<b>Tobin'SQ 2007</b>
Bank arta graha	0.680	0.470	0.920
bank BCA	4.420	3.580	4.780
Bank BII	3.260	3.570	2.550
Bank BRI	3.650	0.730	0.730
Bank BTPN	1.950	0.730	0.000
Bukopin	0.920	0.540	0.000
Bank Bumi Artha	0.750	0.360	0.000
Bank Bumi Putera	1.120	0.600	1.210
Bank Capital	0.880	0.790	1.490
Bank BNI	1.640	0.700	1.600
Bank CIMB Niaga	1.570	2.100	2.610
Bank Danamon	2.440	1.440	3.890
Bank Ekonomi	3.740	3.720	0.000
Bank eksekutif	0.640	0.300	0.430
Bank Kesawan	2.610	2.470	1.880
Bank Madiri	2.980	1.460	2.600
Bank Mayapada	4.380	4.560	2.550
Bank Mega	2.270	2.170	1.750
OCBC NISP	1.450	1.160	1.600
Bank Panin	1.770	1.470	1.940
Bank Swadesi	1.800	1.870	2.270
Bank Victoria	0.800	0.630	0.790
Bank Saudara	1.910	0.390	1.270
Bank Permata	1.280	0.920	1.810
Bank Agro Niaga	1.930	2.330	2.270
Bank BNP	1.170	1.480	1.610



**Lampiran 3 : Nilai Perusahaan Berdasarkan Accounting Based ROE**

<b>Industri Perbankan</b>	<b>ROE 2012</b>	<b>ROE 2010</b>	<b>ROE 2007</b>
Bank arta graha	4.6	4.13	3.01
bank BCA	31.8	30.2	26.7
Bank BII	-0.8	9.4	6.73
Bank BRI	35.22	34.6	31.64
Bank BTPN	25.89	28.44	36.27
Bukopin	16.52	18.8	22.34
Bank Bumi Artha	8.93	9.44	7.53
Bank Bumi Putera	0.99	0.37	4.08
Bank Capital	6.5	10.36	6.54
Bank BNI	16.3	9	8
Bank CIMB Niaga	16.23	17.49	7.39
Bank Danamon	11.2	14.6	22.9
Bank Ekonomi	19.42	18.06	20.32
Bank eksekutif	-167.51	-37.85	1.01
Bank Kesawan	3.27	2.85	5.49
Bank Madiri	22.1	18.1	15.8
Bank Mayapada	4.27	4.41	5.81
Bank Mega	18.72	20.47	25.52
OCBC NISP	11.86	9.18	8.71
Bank Panin	10.4	10.16	13.98
Bank Swadesi	13.36	10.48	7.4
Bank Victoria	8	7.81	15.41
Bank Saudara	17.62	21.63	20.52
Bank Permata	13.3	12.4	18.1
Bank Agro Niaga	0.79	1.15	-1.72
Bank BNP	8.51	8.98	11.07

#### Lampiran 4 : Pertumbuhan Perusahaan Perbankan

Bank	Growth 2012	Growth 2010	Growth 2007
Bank arta graha	0.258	0.116	0.02
bank BCA	0.206	0.290	0.01
Bank BII	0.123	0.112	-0.04
Bank BRI	0.173	0.177	0.21
Bank BTPN	0.502	0.258	0.89
Bukopin	-0.058	0.140	0.05
Bank Bumi Artha	0.073	0.214	-0.02
Bank Bumi Putera	0.075	-0.171	0.49
Bank Capital	0.462	0.963	3.06
Bank BNI	0.123	0.327	0.01
Bank CIMB Niaga	0.282	0.114	0.11
Bank Danamon	0.071	0.190	0.26
Bank Ekonomi	0.254	0.267	0.21
Bank eksekutif	0.125	-0.018	0.96
Bank Kesawan	0.133	-0.088	0.44
Bank Madiri	0.134	0.195	0.24
Bank Mayapada	0.296	0.142	0.42
Bank Mega	-0.018	0.142	0.87
OCBC NISP	0.233	0.189	0.30
Bank Panin	0.260	0.135	0.04
Bank Swadesi	0.299	0.615	0.00
Bank Victoria	0.038	0.458	0.56
Bank Saudara	0.011	0.275	0.70
Bank Permata	0.146	0.091	0.16
Bank Agro Niaga	0.189	0.005	0.26
Bank BNP	0.227	-0.012	0.08

### Lampiran 5 : Market Value to Equity Perbankan

Bank	MVE 2012	MVE 2010	MVE 2007
Bank arta graha	27.0	26.8	27.1
bank BCA	32.4	32.0	32.1
Bank BII	30.4	30.5	30.3
Bank BRI	32.2	31.7	32.1
Bank BTPN	28.9	27.8	0
Bukopin	28.4	27.8	0
Bank Bumi Artha	26.5	25.7	0
Bank Bumi Putera	26.9	26.5	26.9
Bank Capital	26.8	25.8	25.8
Bank BNI	31.0	30.0	30.5
Bank CIMB Niaga	30.5	30.1	30.0
Bank Danamon	31.3	30.4	31.3
Bank Ekonomi	29.6	29.4	0
Bank eksekutif	25.2	24.5	24.8
Bank Kesawan	26.9	26.5	26.2
Bank Madiri	32.2	31.4	31.9
Bank Mayapada	28.8	29.1	28.5
Bank Mega	29.4	29.3	29.3
OCBC NISP	29.1	29.0	29.3
Bank Panin	30.5	30.1	30.3
Bank Swadesi	26.7	27.0	26.4
Bank Victoria	27.0	26.5	26.6
Bank Saudara	26.9	25.1	26.1
Bank Permata	29.5	29.0	29.6
Bank Agro Niaga	26.9	26.2	26.2
Bank BNP	26.5	26.9	26.9

### Lampiran 6 : Ukuran Perusahaan

Bank	Size 2012	Size 2010	Size 2007
Bank arta graha	30.4	30.2	30.1
bank BCA	33.3	33.1	33.0
Bank BII	31.7	31.7	31.6
Bank BRI	33.4	33.1	32.9
Bank BTPN	30.7	30.2	30.0
Bukopin	31.2	31.1	31.2
Bank Bumi Artha	28.5	28.3	28.3
Bank Bumi Putera	29.6	29.5	29.5
Bank Capital	28.9	28.2	27.8
Bank BNI	33.1	32.9	32.8
Bank CIMB Niaga	32.3	32.3	32.2
Bank Danamon	32.2	32.3	32.1
Bank Ekonomi	30.7	30.5	30.4
Bank eksekutif	28.0	28.0	27.9
Bank Kesawan	28.5	28.4	28.4
Bank Madiri	33.6	33.5	33.4
Bank Mayapada	29.7	29.3	29.1
Bank Mega	31.3	31.2	31.2
OCBC NISP	31.2	31.2	31.0
Bank Panin	32.0	31.8	31.6
Bank Swadesi	28.1	27.9	27.8
Bank Victoria	29.6	29.4	29.3
Bank Saudara	28.5	28.3	28.0
Bank Permata	31.7	31.6	31.3
Bank Agro Niaga	28.7	21.7	21.8
Bank BNP	29.0	28.9	29.0

**Lampiran 7 : Regresi Model OLS Uji sensitivitas Operasional Variabel  
Independen Corporate Governance**

**Descriptive Statistics**

	Mean	Std. Deviation	N
cv	1.8256	1.123699	74
ES	2.6993	.29546	74
RS 2	2.1216	.45017	74
DT	2.2592	.33145	74
BR	2.4398	.29421	74
fam	.07715	.20152	74
inst	.69465	.26073	74
growth	.25539	.39764	74
mve	28.522	2.16874	74
size	30.305	2.29368	74

**Correlations**

		cv	ES	RS 2	DT	BR	fam	inst	growth	mve	size
Pearson Correlation	cv	1.000	.173	.039	.381	.180	.299	.259	.108	.544	.219
	ES	.173	1.000	.296	.350	.580	-.383	.292	.383	.444	.383
	RS 2	-.039	.296	1.000	.241	.496	-.206	.094	.070	.204	.338
	DT	.381	.350	.241	1.000	.599	-.314	.101	.174	.813	.797
	BR	.180	.580	.496	.599	1.000	-.484	.239	.245	.689	.642
	fam	-.299	-.383	-.206	-.314	-.484	1.000	-.852	.433	-.508	-.347
	inst	.259	.292	.094	.101	.239	-.852	1.000	.365	.248	.045
	growth	.108	.383	.070	.174	.245	.433	.365	1.000	.229	.186
	mve	.544	.444	.204	.813	.689	-.508	.248	.229	1.000	.835
	size	.219	.383	.338	.797	.642	-.347	.045	.186	.835	1.000
Sig. (1-tailed)	cv	.	.070	.372	.000	.063	.005	.013	.180	.000	.031
	ES	.070	.	.005	.001	.000	.000	.006	.000	.000	.000
	RS 2	.372	.005	.	.019	.000	.039	.212	.278	.041	.002
	DT	.000	.001	.019	.	.000	.003	.196	.069	.000	.000
	BR	.063	.000	.000	.000	.	.000	.020	.018	.000	.000

	fam	.005	.000	.039	.003	.000	.	.000	.000	.000	.001
	inst	.013	.006	.212	.196	.020	.000	.	.001	.017	.035
	growth	.180	.000	.278	.069	.018	.000	.001	.	.025	.057
	mve	.000	.000	.041	.000	.000	.000	.017	.025	.	.000
	size	.031	.000	.002	.000	.000	.001	.352	.057	.000	.
N	cv	74	74	74	74	74	74	74	74	74	74
	ES	74	74	74	74	74	74	74	74	74	74
	RS 2	74	74	74	74	74	74	74	74	74	74
	DT	74	74	74	74	74	74	74	74	74	74
	BR	74	74	74	74	74	74	74	74	74	74
	fam	74	74	74	74	74	74	74	74	74	74
	inst	74	74	74	74	74	74	74	74	74	74
	growth	74	74	74	74	74	74	74	74	74	74
	mve	74	74	74	74	74	74	74	74	74	74
	size	74	74	74	74	74	74	74	74	74	74

#### Variables Entered/Removed

Model	Variables Entered	Variables Removed	Method
1	size, inst, RS 2, growth, ES, BR, DT, mve, fam <sup>a</sup>		Enter

a. All requested variables entered.

#### Model Summary<sup>b</sup>

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.729 <sup>a</sup>	.532	.466	.820946	2.146

a. Predictors: (Constant), size, inst, RS 2, growth, ES, BR, DT, mve, fam

b. Dependent Variable: cv (Tobin'sQ)

**ANOVA<sup>b</sup>**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	49.044	9	5.449	8.086	.000 <sup>a</sup>
	Residual	43.133	64	.674		
	Total	92.177	73			

a. Predictors: (Constant), size, inst, RS 2, growth, ES, BR, DT, mve, fam

b. Dependent Variable: cv (Tobin'sQ)

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Correlations			Collinearity Statistics	
		B	Std. Error	Beta			Zero-order	Partial	Part	Tolerance	VIF
1	(Constant)	4.852	2.425		2.001	.050					
	ES	.067	.427	.168	1.957	.087	.173	.020	.013	.581	1.722
	RS 2	.253	.264	.179	1.858	.080	.039	.119	.082	.656	1.526
	DT	.372	.550	.210	2.176	.041	.381	.084	.058	.278	3.594
	BR	1.348	.577	.353	2.337	.023	.180	.280	.200	.321	3.118
	fam	.356	1.234	.064	.288	.774	.299	.036	.025	.149	6.700
	inst	.331	.845	.207	2.152	.049	.259	.049	.033	.190	5.252
	growth	.000	.281	.231	2.451	.037	.108	.000	.000	.740	1.352
	mve	.688	.108	1.328	6.358	.000	.544	.622	.544	.168	5.967
	size	.379	.092	.773	4.129	.000	.219	.459	.353	.209	4.792

a. Dependent Variable: cv (Tobin'sQ)

**Coefficient Correlations<sup>a</sup>**

Model		size	inst	RS 2	growth	ES	BR	DT	mve	fam	
1	Correlations	size	1.000	.333	.261	.044	.019	.027	.333	.480	.210
		inst	.333	1.000	.047	.027	.160	.193	.133	.008	.858
		RS 2	.261	.047	1.000	.082	.049	.410	.016	.325	.009
		growth	.044	.027	.082	1.000	.281	.044	.055	.099	.204
		ES	.019	.160	.049	.281	1.000	.360	.066	.088	.137

	BR	.027	.193	.410	.044	.360	1.000	.091	.254	.240
	DT	.333	.133	-.016	.055	.066	.091	1.000	.422	.199
	mve	.480	.008	.325	.099	.088	.254	.422	1.000	.197
	fam	.210	.858	.009	.204	.137	.240	.199	.197	1.000
Covariances	size	.008	.026	.006	.001	.000	.001	.017	.005	.024
	inst	.026	.713	-.010	.006	.058	.094	.062	.001	.035
	RS 2	.006	.010	.069	.006	.006	.062	.002	.009	.003
	growth	.001	.006	.006	.079	.034	.007	.009	.003	.041
	ES	.000	.058	.006	.034	.182	.089	.016	.004	.042
	BR	.001	.094	.062	.007	.089	.333	.029	.016	.040
	DT	.017	.062	.002	.009	.016	.029	.302	.025	.035
	mve	.005	.001	.009	.003	.004	.016	.025	.012	.026
	fam	.024	.895	.003	.071	.072	.170	.135	.026	.023

a. Dependent Variable: cv (Tobin'sQ)

**Collinearity Diagnostics<sup>a</sup>**

Model	Dimension	Eigenvalue	Condition Index	Variance Proportions									
				(Constant)	ES	RS 2	DT	BR	fam	inst	growth	mve	size
1	1	8.244	1.000	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
	2	1.219	2.600	.00	.00	.00	.00	.00	.06	.00	.13	.00	.00
	3	.442	4.320	.00	.00	.00	.00	.00	.09	.00	.77	.00	.00
	4	.046	13.435	.00	.00	.13	.01	.00	.14	.32	.00	.00	.00
	5	.030	16.548	.00	.00	.58	.03	.00	.04	.06	.00	.00	.00
	6	.009	30.218	.00	.33	.07	.25	.04	.07	.12	.02	.00	.00
	7	.005	41.274	.09	.36	.00	.25	.01	.11	.09	.05	.02	.03
	8	.004	47.087	.01	.30	.08	.01	.90	.12	.08	.01	.00	.01
	9	.001	94.692	.85	.00	.00	.41	.00	.34	.31	.00	.06	.46
	10	.001	109.246	.05	.00	.13	.05	.05	.01	.01	.01	.92	.50

a. Dependent Variable: cv (Tobin'sQ)



**Residuals Statistics<sup>a</sup>**

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	.09948	3.39638	1.82568	.819656	74
Residual	2.481871	1.878569	.000000	.768676	74
Std. Predicted Value	2.106	1.916	.000	1.000	74
Std. Residual	3.023	2.288	.000	.936	74

a. Dependent Variable: cv

**Lampiran 8 : Regresi Berganda Uji Sensitivitas Operasional Variabel  
Dependen Nilai Perusahaan ROE**

**Descriptive Statistics**

	Mean	Std. Deviation	N
cv	9.679	23.4260	74
cg	2.3676	.2803	74
fam	.0771	.2015	74
inst	.6946	.2607	74
growth	.2553	.3976	74
mve	28.5225	2.1687	74
size	30.3055	2.2936	74

**Correlations**

		cv	cg	fam	inst	growth	mve	size
Pearson Correlation	cv	1.000	.386	.457	.273	.046	.425	.340
	cg	.386	1.000	.469	.240	.264	.808	.762
	fam	.457	.469	1.000	.852	.433	.508	.347
	inst	.273	.240	.852	1.000	.365	.248	.045
	growth	.046	.264	.433	.365	1.000	.229	.186
	mve	.425	.808	.508	.248	.229	1.000	.835
	size	.340	.762	.347	.045	.186	.835	.220
Sig. (1-tailed)	cv	.	.000	.000	.009	.347	.000	.002
	cg	.000	.	.000	.020	.012	.000	.000

	fam	.000	.000	.	.000	.000	.000	.001
	inst	.009	.020	.000	.	.001	.017	.003
	growth	.347	.012	.000	.001	.	.025	.057
	mve	.000	.000	.000	.017	.025	.	.000
	size	.002	.000	.001	.352	.057	.000	.
N	cv	74	74	74	74	74	74	74
	cg	74	74	74	74	74	74	74
	fam	74	74	74	74	74	74	74
	inst	74	74	74	74	74	74	74
	growth	74	74	74	74	74	74	74
	mve	74	74	74	74	74	74	74
	size	74	74	74	74	74	74	74

#### Variables Entered/Removed

Model	Variables Entered	Variables Removed	Method
1	size, inst, growth, cg, mve, fam <sup>a</sup>	.	Enter

a. All requested variables entered.

#### Model Summary<sup>b</sup>

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.599 <sup>a</sup>	.359	.301	19.5803	2.032

a. Predictors: (Constant), size, inst, growth, cg, mve, fam

b. Dependent Variable: cv (ROE)

#### ANOVA<sup>b</sup>

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	14373.602	6	2395.600	6.248	.000 <sup>a</sup>
	Residual	25687.135	67	383.390		
	Total	40060.737	73			

a. Predictors: (Constant), size, inst, growth, cg, mve, fam

**ANOVA<sup>b</sup>**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	14373.602	6	2395.600	6.248	.000 <sup>a</sup>
	Residual	25687.135	67	383.390		
	Total	40060.737	73			

a. Predictors: (Constant), size, inst, growth, cg, mve, fam

b. Dependent Variable: cv (ROE)

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Correlations			Collinearity Statistics	
		B	Std. Error	Beta			Zero-order	Partial	Part	Tolerance	VIF
1	(Constant)	5.585	2.918		2.365	.023					
	cg	4.158	.694	.592	2.091	.037	.386	.084	.068	.309	3.232
	fam	1.051	.917	.749	3.118	.003	.457	.356	.305	.166	6.026
	inst	2.346	.549	.615	2.150	.029	.273	.174	.142	.202	4.947
	growth	1.265	.430	.310	2.840	.006	.046	.328	.278	.803	1.245
	mve	1.649	.314	.553	2.312	.037	.425	.087	.070	.208	4.796
	size	.695	.239	.341	2.141	.044	.340	.042	.033	.240	4.166

a. Dependent Variable: cv

**Coefficient Correlations<sup>a</sup>**

Model		size	inst	growth	cg	mve	fam	
1	Correlations	size	1.000	.334	.028	.286	.562	.188
		inst	.334	1.000	.012	.039	.001	.853
		growth	.028	.012	1.000	.090	.070	.180
		cg	.286	.039	.090	1.000	.404	.030
		mve	.562	.001	.070	.404	1.000	.167
		fam	.188	.853	.180	.030	.167	1.000
	Covariances	size	.015	.030	.037	.055	.051	.019
		inst	.030	.018	.051	.089	.042	.047

growth	.037	.051	.034	.046	.046	.039
cg	.055	.089	.046	.091	.044	.035
mve	.065	.042	.046	.074	.036	.036
fam	.071	.047	.037	.038	.036	.035

a. Dependent Variable: cv

#### Collinearity Diagnostics<sup>a</sup>

Model	Dimension	Eigenvalue	Condition Index	Variance Proportions						
				(Constant)	cg	fam	inst	growth	mve	size
1	1	5.325	1.000	.00	.00	.00	.00	.01	.00	.00
	2	1.198	2.108	.00	.00	.07	.00	.13	.00	.00
	3	.435	3.500	.00	.00	.10	.00	.84	.00	.00
	4	.036	12.163	.00	.01	.24	.47	.00	.00	.00
	5	.004	37.640	.16	.66	.25	.17	.01	.01	.02
	6	.001	66.491	.84	.31	.33	.33	.00	.14	.27
	7	.001	81.464	.00	.02	.00	.03	.00	.85	.70

a. Dependent Variable: cv

#### Residuals Statistics<sup>a</sup>

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	3.9361	1.1483	9.679	1.0321	74
Residual	2.1152	2.1758	.0000	1.7584	74
Std. Predicted Value	3.821	1.530	.000	1.000	74
Std. Residual	3.543	2.154	.000	.958	74

a. Dependent Variable: cv