

DAFTAR PUSTAKA

- Agresti, A. (2018). *Statistical Methods for the Social Sciences* (5th ed.). Pearson.
- Agus, R., Kurniawan, D., & Malang, U. N. (2024). Fluktuasi Tingkat Bunga, Hubungannya dengan Tingkat Investasi dan Pertumbuhan Ekonomi. *Jurnal Ekonomi dan Bisnis* , 6(2).
- Ahn, J., Duval, R., & Sever, C. (2020). *Macroeconomic Policy, Product Market Competition, and Growth: The Intangible Investment Channel*. International Monetary Fund Working Paper .
- Anindita, F. B., Marbun, J., & Supriyadi, A. (2021). Pengaruh Produk Domestik Bruto, Nilai Ekspor Dan Inflasi Terhadap Investasi Asing Langsung Di Indonesia. *Account: Jurnal Akuntansi, Keuangan Dan Perbankan* , 8(1): 1455–1462.
- Ascarya, & Yumanita, D. (2019). *Analisis Transmisi Kebijakan Moneter di Indonesia* . Bank Indonesia Institute.
- Awokuse, T. O. (2018). Does Agriculture Really Matter for Economic Growth in Developing Countries? *Journal of Agricultural Economics* , 69(1): 1–20.
- Bahmani-Oskooee, M., & Fariditavana, H. (2016). Nonlinear ARDL Approach and the J-Curve Phenomenon. *Open Economies Review* , 27(1): 51–70.
- Bahmani-Oskooee, M., & Rehman, H. (2005). Stability of the Money Demand Function in Asian Developing Countries. *Applied Economics* , 37(7): 773–792.
- Bekhet, H. A., & Matar, A. (2013). Co-integration and Causality Analysis between Stock Market Prices and their Determinates in Jordan. *Economic Modelling* , 35: 508–514.
- Blanchard, O. (2021). *Macroeconomics* (8th ed.). Pearson.
- Bogdan, T., & Lomakovych, V. (2021). Financialization of the Global Economy: Macroeconomic Implications and Policy Challenges for Ukraine. *Investment Management and Financial Innovations* , 18(1): 151–164.
- BPKM Indonesia. (2024). *Realisasi Penanaman Modal Berdasarkan Lokasi 2010 Juni 2024* . Badan Koordinasi Penanaman Modal.

- Brooks, C. (2019). *Introductory Econometrics for Finance* (4th ed.). Cambridge University Press.
- Cieslik, A. (2018). *Foreign Direct Investment and the Host Economy*. Springer.
- Cuestas, J. C., & Tang, B. (2021). Inflation and Investment: Evidence from China. *Economic Modelling*, 94: 822–831.
- Dickey, D. A., & Fuller, W. A. (1979). Distribution of the Estimators for Autoregressive Time Series With a Unit Root. *Journal of the American Statistical Association*, 74(366): 427–431.
- Efendi, A., & Aimon, H. (2024). Analisis Pengaruh Variabel Makroekonomi Terhadap Pertumbuhan Ekonomi Di Indonesia. *Media Riset Ekonomi Pembangunan*, 1(3): 106–119.
- Engle, R. F., & Granger, C. W. J. (1987). Co-Integration and Error Correction: Representation, Estimation, and Testing. *Econometrica*, 55(2): 251–276.
- Fahrika, A. I., & Buhasyim, M. A. (2021). Pengaruh Tingkat Suku Bunga Perbankan terhadap Realisasi Investasi di Indonesia (Periode 2011-2020). *IBF Journal: Perbankan Syariah & Keuangan*, 1(2): 142–153.
- Gokmenoglu, K., et al. (2021). The Impact of Inflation on Economic Growth: The Case of Turkey. *Journal of Economic Studies*, 48(3): 531–546.
- Gujarati, D. N., & Porter, D. C. (2020). *Basic Econometrics* (6th ed.). McGraw-Hill.
- Harris, R. I. D. (1995). *Using Cointegration Analysis in Econometric Modelling* (1st ed.). Prentice Hall.
- Ikhwan, M., & Ariusni, A. (2019). Pengaruh Investasi Asing Langsung (FDI) Terhadap Ekspor dan Pertumbuhan Ekonomi di Indonesia. *Jurnal Ekonomi dan Studi Pembangunan*, 20(2): 112–125.
- Ismanto, H., Pebruary, S., & Maulidiyah, D. N. (2022). Macroeconomic Policy and Profit Rate of a Company: A Dynamic Panel Estimation and Comparative Analysis from Indonesia. *Investment Management and Financial Innovations*, 19(1): 322–333.
- Jogiyanto. (2013). *Teori Portofolio dan Analisis Investasi* (10th ed.). BPFE

- Juhro, S. M., & Utari, G. A. D. (2020). *Monetary Policy in Indonesia: Theory and Empirical Evidence*. Bank Indonesia Institute.
- Kadir, A., Mendo, A. Y., Biki, S. B., & Pakaya, S. I. (2025). Pengaruh Promosi Terhadap Peningkatan Realisasi Investasi Di Provinsi Gorontalo (Studi Kasus: Dinas Penanaman Modal Dan Pelayanan Terpadu Satu Pintu Provinsi Gorontalo). *Jurnal Ilmiah Manajemen Dan Bisnis*, 7(3): 1026–1034
- Karim, A., Affar, M., Gunawan, M., Ladjin, N., & Hendrawardani, B. (2024). Pertumbuhan Kredit Perbankan Di Indonesia: Intermediasi. *Jurnal Ilmiah Edunomika*, 8(2): 1–13.
- Keynes, J. M. (1936). *The General Theory of Employment, Interest, and Money*. Palgrave Macmillan.
- Kohli, R., & Bhapta, K. (2025). Private Investment: Intentions versus Realization. *Indian Public Policy Review*, 5(6): 20–35.
- Krugman, P. R. (2023). *International Economics: Theory and Policy* (12th ed.). Pearson.
- Lütkepohl, H. (2005). *New Introduction to Multiple Time Series Analysis*. Springer.
- Mankiw, N. G. (2019). *Macroeconomics* (10th ed.). Worth Publishers.
- Messakh, Y. J., & Amtiran, P. Y. (2019). Pengaruh Suku Bunga BI 7-Day Repo Rate Terhadap Investasi di Indonesia. *Jurnal Ilmiah Ekonomi dan Bisnis*, 16(2): 89–102.
- Mishkin, F. S. (2019). *The Economics of Money, Banking, and Financial Markets* (12th ed.). Pearson.
- Muzammil, M., & Siddiqui, D. A. (2020). Macroeconomic Policy and Islamic Banks' Lending and Investment Decisions: An Empirical Assessment of Crowding out Effect of Private Credit. *SSRN Electronic Journal*.
- Najmuddin, A., Ratnawati, Pratiwi, O. W., Anwar, C. J., & Suhendra, I. (2023). Analisis Pengaruh Variabel Makroekonomi terhadap Foreign Direct Investment di Indonesia. *EKONOMIKA45*, 11(1): 450–460

- Sharma, S. S. (2020). Westerlund and Narayan predictability test: Step-by-step approach using COVID-19 and oil price data. *MethodsX*, 101201. <https://doi.org/10.1016/j.mex.2020.101201>
- Narayan, P. K., & Narayan, S. (2010). Carbon Dioxide Emissions and Economic Growth: Panel Data Evidence from Developing Countries. *Energy Policy*, 38(1): 661–666.
- Pesaran, M. H., Shin, Y., & Smith, R. J. (2001). Bounds Testing Approaches to the Analysis of Level Relationships. *Journal of Applied Econometrics*, 16(3): 289–326.
- Phillips, P. C. B., & Perron, P. (1988). Testing for a Unit Root in Time Series Regression. *Biometrika*, 75(2): 335–346.
- Pindyck, R. S., & Rubinfeld, D. L. (2018). *Microeconomics* (9th ed.). Pearson.
- Prasasti, K. B., & Slamet, E. J. (2020). Pengaruh Jumlah Uang Beredar Terhadap Inflasi Dan Suku Bunga, Serta Terhadap Investasi Dan Pertumbuhan Ekonomi Di Indonesia. *Jurnal Ekonomi dan Bisnis Erlangga*, 30(1): 39–48.
- Putri, L. D., & Sitorus, N. H. (2023). Implikasi Variabel Makroekonomi dan Country Risk Terhadap Investasi Portofolio Asing di Indonesia Tahun 2010:Q1 – 2021:Q4. *Economics and Digital Business Review*, 4(2): 432–449.
- Putri Amanda, Tazkia Ayu Alharani.YS, Putri Indriyanti, & Retno Sri Rindiyan. (2022). Analisis Pengaruh Pertumbuhan Ekonomi Terhadap Realisasi Investasi Asing Dan Investasi Dalam Negeri Di Indonesia Tahun 2018-2021. *CEMERLANG: Jurnal Manajemen Dan Ekonomi Bisnis*, 2(4): 55–69.
- Putri, K., Komara, A., & Setyowati, E. (2021). Dampak Inflasi dan Nilai Tukar Terhadap Investasi Asing Langsung di Indonesia. *Jurnal Ekonomi dan Kebijakan Publik*, 12(1): 77–90.
- Randa, F. (2023). Pengaruh Variabel Makroekonomi terhadap Investasi Asing Langsung di Indonesia. *Jurnal Informatika Ekonomi Bisnis*, 5(2): 493–498.

- Rasam, F., Murti., Sari, A., I., C. (2024). Analisis Peran Kebijakan Kenaikan Bunga Acuan (Fed Fund Rate) dan Tapering Off The Federal Reserve USA Terhadap Investasi Indonesia. *Journal of Applied Business and Economic (JABE)*, 10(3): 266-278
- Rezeki, M. T., & Lucia, R. I. (2022). Pengaruh Pendidikan, Penduduk, Pencari Kerja Terhadap Kesempatan Kerja di Jawa Barat 1985-2020. *E-Journal Perdagangan Industri dan Moneter* , 10(2): 135–150.
- Rinaldi, M., Jamal, A., & Seftarita, C. (2017). Analisis Pengaruh Perdagangan Internasional Dan Variabel Makro Ekonomi Terhadap Pertumbuhan Ekonomi Indonesia. *Jurnal Ekonomi Dan Kebijakan Publik Indonesia* , 4(1): 49–62.
- Saragih, H., Haryadi, H., & Emilia, E. (2021). Analisis Faktor-Faktor yang Mempengaruhi Penanaman Modal Asing (PMA) di Indonesia. *Jurnal Ekonomi dan Bisnis* , 24(1): 45–60.
- Stockemer, D., & Bordeleau, J.-N. (2016). *Quantitative Methods for the Social Sciences* (2nd ed.). Springer.
- Sumiyati, S., Arisandi, D., & Wilujeng, S. (2022). Dampak Ketidakpastian Kebijakan Ekonomi Terhadap Volatilitas Pasar Saham Indonesia. *Jurnal Keuangan dan Perbankan* , 26(3): 412–428.
- Tandelilin, E. (2010). *Portofolio dan Investasi: Teori dan Aplikasi* (1st ed.). Kanisius.
- Wardhono, A., Qori'ah, C. G., Nasir, M. A., & Aprilia, A. (2020). Analisis Dampak Indikator Makroekonomi terhadap Investasi Portofolio di ASEAN 4. *Jurnal Ekonomi dan Kebijakan Pembangunan* , 9(1): 1–20.
- Widarjono, A. (2018). *Ekonometrika: Teori dan Aplikasi untuk Ekonomi dan Bisnis* (4th ed.). Ekonisia.
- Zed, M. (2008). *Metode Penelitian Kepustakaan* (2nd ed.). Yayasan Obor Indonesia.