

***Internal and External Factors Affecting Stock Prices in Healthcare Sector
Companies During 2020–2024***

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ABSTRACT

This study employs a quantitative method aimed at analyzing the effects of profitability, capital structure, interest rates, and exchange rates on the stock prices of healthcare sector companies listed on the Indonesia Stock Exchange (IDX). The population and sample of the study consist of healthcare sector companies listed on the IDX during the 2020–2024 period. Using a saturated sampling approach, 18 companies were selected as the research sample. Hypothesis testing was conducted through panel data regression analysis using EViews with a 5% significance level. The results indicate that: (1) profitability has a significant effect on stock prices, (2) capital structure does not have a significant effect on stock prices, (3) interest rates have a significant effect on stock prices, and (4) exchange rates have a significant effect on stock prices.

Keywords: *Stock Price, Profitability, Capital Structure, Interest Rate, Exchange Rate*

**Faktor Internal dan Eksternal yang Mempengaruhi Harga Saham Pada
Perusahaan Sektor Kesehatan Tahun 2020 – 2024**

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ABSTRAK

Penelitian ini menggunakan metode kuantitatif yang bertujuan untuk menganalisis pengaruh profitabilitas, struktur modal, suku bunga dan nilai tukar terhadap harga saham perusahaan sektor kesehatan yang terdaftar di Bursa Efek Indonesia (BEI). Populasi dan sampel penelitian meliputi perusahaan sektor kesehatan yang tercatat di BEI selama periode 2020-2024. Dengan pendekatan sampel jenuh, 18 perusahaan terpilih sebagai sampel penelitian. Pengujian hipotesis dilakukan melalui analisis regresi data panel menggunakan program Eviews dengan tingkat signifikansi 5%. Hasil penelitian menunjukkan bahwa: (1) profitabilitas memiliki pengaruh terhadap harga saham, (2) struktur modal tidak berpengaruh terhadap harga saham, (3) suku bunga memiliki pengaruh terhadap harga saham, dan (4) nilai tukar memiliki pengaruh terhadap harga saham.

Kata kunci : Harga Saham, Profitabilitas, Struktur Modal, Suku Bunga, Nilai Tukar