The Influence Of Green Credit, Board Of Commissioners, Audit Committee, and Loan To Deposit Ratio On Stock Price Through Profitability As An Intervening Variable

By Rifa Adila Bilqiis

Abstract

The focus of this study is to determine the effect of Green Credit, Board of Commissioners, Audit Committee, and Loan to Deposit Ratio on Stock Price through Profitability as an Intervening Variable. The population analyzed in this study consisted of 40 Conventional Commercial Bank companies listed on the Indonesia Stock Exchange for the period 2019 - 2023, the sample selection method used full sampling. Data analysis was conducted using a panel data regression approach processed with Eviews 12. The results of this study indicate that (1) Green Credit has a positive effect on Stock Price, (2) Board of Commissioners Meeting has no effect on Share Price and Board of Commissioners Educational Background has no effect on Stock Price, (3) Audit Committee has no effect on Stock Price, (4) Loan to Deposit Ratio has a positive effect on Stock Price, (5) Profitability has a negative effect on Stock Price, (6) Green Credit has a positive effect on Profitability, (7) Board of Commissioners Meetings have no effect on Profitability and Educational Background of the Board of Commissioners has no effect on Profitability, (8) Audit Committee has no effect on Profitability, (9) Loan to Deposit Ratio has a positive effect on Profitability, (10) Profitability as an intervening variable cannot encourage the influence of Green Credit variables, Board of Commissioners, Audit Committee, and Loan to Depsoit Ratio on Stock Price.

Keywords : *Audit committee, board of commissioners, green credit, loan to deposit ratio, profitability, stock price*

Pengaruh *Green Credit*, Dewan Komisaris, Komite Audit, dan *Loan to Deposit Ratio* Terhadap Harga Saham Melalui Profitabilitas Sebagai Variabel Intervening

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Abstrak

Fokus penelitian ini untuk mengetahui adanya pengaruh *Green Credit,* Dewan Komisaris, Komite Audit, dan *Loan to Deposit Ratio* Terhadap Harga Saham Melalui Profitabilitas Sebagai Variabel Intervening. Populasi yang dianalisis dalam penelitian ini terdiri dari 40 perusahaan Bank Umum Konvensional yang terdaftar di Bursa Efek Indonesia periode 2019 – 2023, metode pemilihan sampel menggunakan full sampling. Penganalisisan data dilakukan dengan pendekatan regresi data panel yang diproses dengan *Eviews 12.* Hasil dari penelitian ini menunjukkan bahwa (1) *Green Credit* berpengaruh positif terhadap Harga Saham, (2) Rapat Dewan Komisaris tidak berpengaruh terhadap Harga Saham dan Latar Belakang Pendidikan Dewan Komisaris tidak berpengaruh terhadap Harga Saham, (3) Komite Audit tidak berpengaruh terhadap Harga Saham, (4) *Loan to Deposit Ratio* berpengaruh positif terhadap Harga Saham, (5) Profitabilitas berpengaruh negatif terhadap Harga Saham, (6) *Green Credit* berpengaruh positif terhadap Profitabilitas, (7) Rapat Dewan Komisaris tidak berpengaruh terhadap Profitabilitas dan Latar Belakang Pendidikan Dewan Komisaris tidak berpengaruh terhadap Profitabilitas, (8) Komite Audit tidak berpengaruh terhadap Profitabilitas, (9) *Loan to Deposit Ratio* berpengaruh positif terhadap Profitabilitas, (10) Profitabilitas sebagai variabel intervening tidak dapat mendorong pengaruh variabel *Green Credit,* Dewan Komisaris, Komite Audit, dan *Loan to Depsoit Ratio* terhadap Harga Saham.

Kata Kunci : Dewan komisaris, green credit, harga saham, komite audit, loan to deposit ratio, profitabilitas