

Daftar Pustaka

- ADB, A. D. B. (2021). *Innovative Infrastructure Financing Through Value Capture in Indonesia* (Issue May).
- ADB, A. D. B. (2023). *Special Chapter—The Economic Impact of the Russian Invasion of Ukraine on the Caucasus and Central Asia: Short-Term Benefits and Long-Term Challenges*. 1–6. <https://www.adb.org/sites/default/files/publication/863591/ado-april-2023-special-topic.pdf>
- Adolph, R. (2016). National Renewable Energy Program 2020 - 2024. *National Renewable Energy Board*, 1–23.
- AIF. (2023). Investments For Sustainable Development. *ASEAN Investment Forum*, 13(1), 104–116.
- Asia, S. (2019). *Economic Outlook for Southeast Asia, China and India 2020 (Summary in Korean)*. <https://doi.org/10.1787/8215fe42-ko>
- Bai, X., Han, J., Ma, Y., & Zhang, W. (2022). ESG performance, institutional investors' preference and financing constraints: Empirical evidence from China. *Borsa Istanbul Review*, 22, S157–S168. <https://doi.org/10.1016/j.bir.2022.11.013>
- Balaji, V., & Mamilla, R. (2024). Intellectual Capital and Corporate Sustainable Growth: An Empirical Study on Indian Agribusinesses specific to Pesticides and Fertilizer Companies. *Qubahan Academic Journal*, 4(1), 1–18. <https://doi.org/10.58429/qaj.v4n1a311>
- Bappenas. (2021). Thinking ahead: Indonesia's agenda on sustainable recovery from COVID-19 pandemic. <https://sdgs.bappenas.go.id/website/wp-content/uploads/2021/01/Thinking-Ahead-Indonesia%E2%80%99s-Agenda-on-Sustainable-Recovery-from-COVID-19-Pandemic.pdf>
- BKPM. (2022). Laporan Realisasi Investasi Triwulan IV 2021.
- Bhatti, A., Ur Rehman, S., Mirza, F., Nguyen, N. T., Samad, S., & Kamal, I. Z. (2023). Green Intellectual Capital, Green Transformational Leadership, and Sustainable Performance: A Moderated Mediation Model. *World Journal of Science, Technology and Sustainable Development*, 19(2), 85–102. <https://doi.org/10.47556/J.WJSTSD.19.2.2023.2>
- Boeske, J. (2023). Leadership towards Sustainability: A Review of Sustainable, Sustainability, and Environmental Leadership. *Sustainability (Switzerland)*, 15(16). <https://doi.org/10.3390/su151612626>
- Bomi. (2021). Pengaruh Karakteristik Dewan Dan Komite Audit Terhadap Tanggung Jawab Sosial Perusahaan. *Diponegoro Journal of Accounting*, 11, 1–10.
- Bose, S., Khan, H. Z., Rashid, A., & Islam, S. (2018). What drives green banking disclosure? An institutional and corporate governance perspective. *Asia Pacific Journal of Management*, 35(2), 501–527. <https://doi.org/10.1007/s10490-017-9528-x>

- Budi, F. A., Afrimadona, & Yulia Putri, S. (2023). Implementasi Perjanjian Regional Comprehensive Economic Partnership Terhadap Perdagangan Indonesia dan Negara Anggota Tahun 2020-2023. *JDKP Jurnal Desentralisasi Dan Kebijakan Publik*, 4(2), 130–144. <https://doi.org/10.30656/jdkp.v4i2.7254>
- Cek, K., & Eyupoglu, S. (2020). Does environmental, social and governance performance influence economic performance? *Journal of Business Economics and Management*, 21(4), 1165–1184. <https://doi.org/10.3846/jbem.2020.12725>
- Chris Bradley, Choi, W., Seong, J., Stretch, B., Tonby, O., Wang, P., & Woetze, J. (2020). Decoding the value and performance of corporate Asia. *McKinsey Global Institute*, 68.
- Eisenmenger, N., Pichler, M., Krenmayr, N., Noll, D., Plank, B., Schalmann, E., Wandl, M. T., & Gingrich, S. (2020). The Sustainable Development Goals prioritize economic growth over sustainable resource use: a critical reflection on the SDGs from a socio-ecological perspective. *Sustainability Science*, 15(4), 1101–1110. <https://doi.org/10.1007/s11625-020-00813-x>
- Faruq, M. O., Akter, T., & Mizanur Rahman, M. (2023). Does intellectual capital drive bank's performance in Bangladesh? Evidence from static and dynamic approach. *Heliyon*, 9(7), e17656. <https://doi.org/10.1016/j.heliyon.2023.e17656>
- Febrianti, R. A., & Rahmayanti, D. (2023). Pengaruh Intellectual Capital terhadap Financial Performance : Moderasi Environmental, Social, Governance (ESG) (Studi pada Perusahaan yang Terdaftar di Bursa Efek Indonesia). *Formosa Journal of Applied Sciences (FJAS)*, 2(12), 3341–3360. <https://journal.formosapublisher.org/index.php/fjas/article/download/6948/7180>
- Firmansyah, A., & Kartiko, N. D. (2024). Exploring the association of green banking disclosure and corporate sustainable growth: the moderating role of firm size and firm age. *Cogent Business and Management*, 11(1). <https://doi.org/10.1080/23311975.2024.2312967>
- Gamal, L., Wahba, H., & Correia, M. D. R. (2022). Corporate Sustainability Performance Throughout the Firm Life Cycle: Case of Egypt. *Corporate Governance and Organizational Behavior Review*, 6(1), 79–97. <https://doi.org/10.22495/cgobrv6i1p6>
- Ginting, P. (2020). Sustainable Growth and Development. *Atlantic Press*, 144(Afbc 2019), 482–486. <https://doi.org/10.2991/aebmr.k.200606.082>
- Grant, R. M. (2009). The resource-based theory of competitive advantage: Implications for strategy formulation. *Knowledge and Strategy*, December 1999, 3–24. <https://doi.org/10.1016/b978-0-7506-7088-3.50004-8>
- Gujarati, D. N., & Porter, D. C. (2009). *Basic Econometrics fIFTH Edition*.
- Handoyo, S., & Anas, S. (2024). The effect of environmental, social, and governance (ESG) on firm performance: the moderating role of country regulatory quality and government effectiveness in ASEAN. *Cogent Business and Management*, 11(1). <https://doi.org/10.1080/23311975.2024.2371071>

- Hong, P. (2023). The Impact of ESG Disclosure Quality on Sustainable Growth and Asset Pricing Efficiency in China's Industrial Sector. *Advances in Economics, Management and Political Sciences*, 46(1), 202–211. <https://doi.org/10.54254/2754-1169/46/20230339>
- James W, Elston D, T. J. et al. (2021). Malaysia Voluntary National Review (VNR) 2021. *Economic Planning Unit, Prime Minister's Department*, 144.
- Kawilarang, M. F., Daromes, F. E., & Tangke, P. (2023). the Effect of Intellectual Capital on Sustainable Growth Moderated By the Green Innovation Strategy. *Ajar*, 6(01), 1–18. <https://doi.org/10.35129/ajar.v6i01.365>
- Lin, Z. (2024). Does ESG performance indicate corporate economic sustainability? Evidence based on the sustainable growth rate. *Borsa Istanbul Review*, 24(3), 485–493. <https://doi.org/10.1016/j.bir.2024.02.010>
- Lu, Y., Li, G., Luo, Z., Anwar, M., & Zhang, Y. (2021). Does Intellectual Capital Spur Sustainable Competitive Advantage and Sustainable Growth?: A Study of Chinese and Pakistani Firms. *SAGE Open*, 11(1). <https://doi.org/10.1177/2158244021996702>
- Lubis, M. F. F., & Rokhim, R. (2021). The Effect of Environmental, Social, and Governance (ESG) Disclosure and Competitive Advantage on Companies Performance as An Implementation of Sustainable Economic Growth in Indonesia for Period of 2015-2019. *IOP Conference Series: Earth and Environmental Science*, 940(1). <https://doi.org/10.1088/1755-1315/940/1/012059>
- Lukman, C. F., Marcello, N., & Andrian, T. (2024). Bridging ESG Disclosures and Corporate Financial Performance: A Study on Top-Listed Companies of the ASEAN-5 Countries. *International Journal of Sustainability Policy and Practice*, 20(2), 1–26. <https://doi.org/10.18848/2325-1166/CGP/v20i02/1-26>
- Marasigan, L. G. G. (2024). *The Impact of ESG Scores on Financial Performance of Publicly Listed banks in the ASEAN Region*. 4(1), 149–162.
- Ministry of Foreign Affairs. (2018). Towards a Sustainable and Resilient Singapore. *Voluntary National Review 2018*, 1–84.
- Mubeen, M., Ahmed, M., Iqbal, A., & Arif, K. (2021). Sustainable Growth of Nonfinancial Firms: An Empirical Examination of Emerging Economies. *Journal of Entrepreneurship, Management, and Innovation*, 3(2), 331–354. <https://doi.org/10.52633/jemi.v3i2.76>
- Ng, Y. L., Lau, W. T., Soh, W. N., & Razak, N. H. A. (2024). Financial constraints of ASEAN firms: Impact alleviation by ESG pillars. *The Economics and Finance Letters*, 11(2), 126–145. <https://doi.org/10.18488/29.v11i2.3738>
- OECD. (2023). *Sustainable Finance in Asia: ESG and climate-aligned investing and policy considerations*. December 2022, 1–33. <https://www.oecd.org/finance/Sustainable-finance-Asia-ESG-climate->
- OECD. (2024). Mobilising ASEAN Capital Markets for Sustainable Growth. In *Mobilising ASEAN Capital Markets for Sustainable Growth*.

<https://doi.org/10.1787/196b5bde-en>

- Pamungkas, I. D., Ghozali, I., & Achmad, T. (2018). A pilot study of corporate governance and accounting fraud: The fraud diamond model. *Journal of Business and Retail Management Research*, 12(2), 253–261.
<https://doi.org/10.24052/jbrmr/v12is02/apsocgaafdfdm>
- Priyadi, U., Nordin, S. M., Sy, M. Z., Kusumawati, R., & Imron, A. (2022). *a Sustainable Economic Growth in Asean: Foreign Debt and Investment Efficiency*. 20(12), 894–915. <https://doi.org/10.14704/NQ.2022.20.12.NQ77072>
- Probosari, D. C., & Kawedar, W. (2019). Analisis Faktor-Faktor yang Mempengaruhi Carbon Emission Disclosure dan Reaksi Saham. *Diponegoro Journal of Accounting*, 8(3), 1–16.
- Pulic, A. (2000). VAIC - an accounting tool for IC Management. *Bkt. N. Xedfk V'oy Gckcoegekt*, 20(5/6/7/8), 702–714.
- Radu, O.-M., Dragomir, V. D., & Ionescu-Feleagă, L. (2023). The Link between Corporate ESG Performance and the UN Sustainable Development Goals. *Proceedings of the International Conference on Business Excellence*, 17(1), 776–790. <https://doi.org/10.2478/picbe-2023-0072>
- Rana, M., & Hossain, S. Z. (2023). Intellectual Capital, Firm Performance, and Sustainable Growth: A Study on DSE-Listed Nonfinancial Companies in Bangladesh. *Sustainability (Switzerland)*, 15(9), 1–23.
<https://doi.org/10.3390/su15097206>
- Saxena, A. K. (2024). Impact of Industry 4.0 on Green Intellectual Capital and Sustainable Development: Moderating Role of Managerial Emotional Intelligence (Ei). *Intellectual Economics*, 18(1), 7–33. <https://doi.org/10.13165/IE-24-18-1-01>
- Shubita, M. F. (2022). Intellectual capital and industrial firms' growth: Evidence from Jordanian manufacturing listed firms. *Problems and Perspectives in Management*, 20(3), 325–334. [https://doi.org/10.21511/ppm.20\(3\).2022.26](https://doi.org/10.21511/ppm.20(3).2022.26)
- Siwiec, K., & Karkowska, R. (2024). Relationship between ESG and Financial Performance of Companies in the Central and Eastern European Region. *Central European Economic Journal*, 11(58), 178–199. <https://doi.org/10.2478/ceej-2024-0013>
- Thomson Reuters. (2022). ESG scores methodology. *Environmental, Social, and Governance Scores from REFINITIV*, May, 1–28.
<https://www.refinitiv.com/en/sustainable-finance/esg-scores#methodology>
- UNCTAD. (2022). World Investment Report 2022: International Tax Reforms and Sustainable Investment.
- V, G. & M. K. (2024). Intellectual Capital Dynamics In The Indian Iron And Steel Sector: Catalysts For Corporate Sustainable Growth. *Educational Administration: Theory and Practice*, 30(5), 11259–11267.
<https://doi.org/10.53555/kuey.v30i5.4928>
- Vivianita, A., Januarti, I., & Kusumadewi, R. R. K. A. (2023). Pengaruh Pengungkapan

- ESG Terhadap Nilai Perusahaan yang Dimoderasi Oleh Sustainable Growth Rate. *Jurnal Proaksi*, 10(4), 698–710. <https://doi.org/10.32534/jpk.v10i4.5052>
- Vorisek, D., & Yu, S. (2020). Understanding the Cost of Achieving the Sustainable Development Goals. *Understanding the Cost of Achieving the Sustainable Development Goals, February*. <https://doi.org/10.1596/1813-9450-9164>
- Wang, N., Li, D., Cui, D., & Ma, X. (2022). Environmental, social, governance disclosure and corporate sustainable growth: Evidence from China. *Frontiers in Environmental Science*, 10(October), 1–13. <https://doi.org/10.3389/fenvs.2022.1015764>
- Weerasinghe, N., & Wignaraja, G. (2022). *Russia-Ukraine Crisis : How Should the South Asian Economies Respond ? 711*, 1–6.
- World Bank Group. (2019). *Sustainability reporting handbook for Vietnamese companies: IFC advisory services in East Asia and the Pacific*.
- Yang, K., Zhang, T., & Ye, C. (2024). The Sustainability of Corporate ESG Performance: An Empirical Study. *Sustainability (Switzerland)*, 16(6), 1–19. <https://doi.org/10.3390/su16062377>
- Zahid, Z., Zhang, J., Shahzad, M. A., Junaid, M., & Shrivastava, A. (2024). Green Synergy: Interplay of corporate social responsibility, green intellectual capital, and green ambidextrous innovation for sustainable performance in the industry 4.0 era. *PLoS ONE*, 19(8), 1–23. <https://doi.org/10.1371/journal.pone.0306349>
- Zheng, W., Liu, G., Wang, Z., Han, T., & Pan, Z. (2024). ESG in Modern Corporate Strategy: An Analysis and Discussion on Impacts towards Sustainable Development. *The Frontiers of Society, Science and Technology*, 6(5), 69–77. <https://doi.org/10.25236/fsst.2024.060510>
- Zhou, S., Rashid, M. H. U., Zobair, S. A. M., Sobhani, F. A., & Siddik, A. B. (2023). Does ESG Impact Firms' Sustainability Performance? The Mediating Effect of Innovation Performance. *Sustainability (Switzerland)*, 15(6). <https://doi.org/10.3390/su15065586>