

***Analysis of Stock Price Determinants in Property and Real Estate Companies  
Listed on the Indonesia Stock Exchange***

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***ABSTRACT***

*This research employs a quantitative approach to examine the impact of liquidity, profitability, inflation, and interest rates on the stock prices of property and real estate companies listed on the Indonesia Stock Exchange (IDX). The study focuses on companies within the IDX property and real estate sector during the 2018-2023 period. Utilizing a saturated sampling technique, 92 companies were included as the research sample. Hypotheses were tested using panel data regression analysis with Eviews software, applying a 5% significance level. The findings indicate that: (1) liquidity positively influences stock prices, (2) profitability negatively influences stock prices, (3) inflation has no effect on stock prices, and (4) interest rates also have no effect on stock prices.*

***Keywords : Stock Price, Liquidity, Profitability, Inflation, Interest Rate***

# **Analisis Determinan Harga Saham Perusahaan Sektor Properti dan Real Estat di Bursa Efek Indonesia**

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## **ABSTRAK**

Penelitian ini menggunakan metode kuantitatif yang bertujuan untuk menganalisis pengaruh likuiditas, profitabilitas, inflasi, dan suku bunga terhadap harga saham perusahaan sektor properti dan real estat yang terdaftar di Bursa Efek Indonesia (BEI). Populasi dan sampel penelitian meliputi perusahaan sektor properti dan real estat yang tercatat di BEI selama periode 2018-2023. Dengan pendekatan sampel jenuh, 92 perusahaan terpilih sebagai sampel penelitian. Pengujian hipotesis dilakukan melalui analisis regresi data panel menggunakan program Eviews dengan tingkat signifikansi 5%. Hasil penelitian menunjukkan bahwa: (1) likuiditas memiliki pengaruh positif terhadap harga saham, (2) profitabilitas memiliki pengaruh negatif terhadap harga saham, (3) inflasi tidak berpengaruh terhadap harga saham, dan (4) suku bunga juga tidak berpengaruh terhadap harga saham.

**Kata Kunci :** Harga Saham, Likuiditas, Profitabilitas, Inflasi, Suku Bunga