

***The Influence of Intellectual Capital and Capital Structure on
Financial Performance with Corporate Social Responsibility
Disclosure as a Moderating Variable***

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Abstract

This quantitative study aims to determine the effect of independent variables consisting of intellectual capital (IC) and capital structure on the dependent variable, namely financial performance, with corporate social responsibility disclosure (CSR) as a moderating variable. Using 210 samples from annual reports of property and real estate companies on the IDX for the period 2021-2023. This study uses a purposive sampling method and analyzes panel data with moderate regression analysis (MRA) through STATA 17 software at a significance level of 5%. The results show: 1) IC has a significant positive effect on financial performance; 2) Capital structure has a significant negative effect; 3) CSR moderates the relationship between IC and financial performance; 4) CSR does not moderate the relationship between capital structure and financial performance.

Keywords: Intellectual Capital (IC), Capital Structure, Corporate Social Responsibility Disclosure (CSR), Financial Performance

**Pengaruh *Intellectual Capital* dan *Capital Structure* Terhadap
Financial Performance dengan *Corporate Social Responsibility
Disclosure* Sebagai Variabel Moderasi**

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Abstrak

Penelitian kuantitatif ini bertujuan untuk mengetahui pengaruh variabel independen yang terdiri dari *intellectual capital* (IC) dan struktur modal terhadap variabel dependen yaitu kinerja keuangan, dengan *corporate social responsibility disclosure* (CSRSD) sebagai variabel moderasi. Menggunakan 210 sampel dari laporan tahunan perusahaan properti dan *real estate* di BEI periode 2021-2023. Penelitian ini menggunakan metode *purposive sampling* dan menganalisis data panel dengan *moderated regression analysis* (MRA) melalui *software* STATA 17 pada tingkat signifikansi 5%. Hasilnya menunjukkan: 1) IC berpengaruh positif signifikan terhadap kinerja keuangan; 2) struktur modal berpengaruh negatif signifikan; 3) CSRSD memoderasi hubungan IC dan kinerja keuangan; 4) CSRSD tidak memoderasi hubungan struktur modal dan kinerja keuangan.

Kata Kunci: *Intellectual Capital* (IC), Struktur Modal, *Corporate Social Responsibility Disclosure* (CSRSD), Kinerja Keuangan