

***The Influence of Environmental Management Accounting,  
Environmental Cost, and Competitive Advantage on Firm Value***

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***ABSTRACT***

*This study aims to determine how the influence of environmental management accounting (EMA), environmental costs, and competitive advantage on firm value. The population in this study are non-cyclical consumer subsector companies listed on the Indonesia Stock Exchange (IDX) in 2021-2023. Determination of the sample using purposive sampling and resulted in 193 samples from 75 companies. This study uses a quantitative approach and hypothesis testing using multiple linear analysis with a significance level of 5% or 0.05 and assisted by STATA software version 12. Resulting findings that environmental management accounting (EMA) and environmental costs have a negative effect on firm value. While competitive advantage has a positive effect on firm value.*

***Keywords:*** *Firm Value; Environmental Management Accounting; Environmental Cost; Competitive Advantage.*

# **Pengaruh *Environmental Management Accounting*, *Environmental Cost*, dan *Competitive Advantage* Terhadap *Firm Value***

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## **ABSTRAK**

Penelitian ini bertujuan untuk mengetahui bagaimana pengaruh dari *environmental management accounting* (EMA), *environmental cost*, dan *competitive advantage* terhadap *firm value*. Populasi dalam penelitian ini ialah perusahaan subsektor *consumer non cyclicals* yang *listed* di Bursa Efek Indonesia (BEI) pada tahun 2021-2023. Penentuan sampel menggunakan *purposive sampling* dan menghasilkan 193 sampel dari 75 perusahaan. Penelitian ini menggunakan pendekatan kuantitatif dan pengujian hipotesis menggunakan analisis linear berganda dengan tingkat signifikansi 5% atau 0,05 dan dibantu *software* STATA versi 12. Menghasilkan temuan bahwa *environmental management accounting* (EMA) dan *environmental cost* berpengaruh negatif terhadap *firm value*. Sementara *competitive advantage* berpengaruh positif terhadap *firm value*.

**Kata Kunci:** *Firm Value*; *Environmental Management Accounting*; *Environmental Cost*; *Competitive Advantage*.