

The Influence of Liquidity, Leverage, and Activity on the Profitability of Healthcare Sector Companies for the Period 2019-2023

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Abstract

This study aims to analyze the influence of liquidity, leverage, and activity on the profitability of healthcare sector companies. The independent variables used are liquidity (CR), leverage (DER), and activity (TATO), with the dependent variable Return on Assets (ROA). The sample was selected using a purposive sampling method, resulting in 18 healthcare sector companies listed on the Indonesia Stock Exchange (IDX) for the 2019–2023 period. The data analysis technique used is panel data regression analysis, utilizing the E-Views 12 software. The research findings indicate that liquidity (CR) and leverage (DER) do not effect the profitability of companies. However, activity (TATO) has a significant positive effect on the profitability of companies in the healthcare sector.

Keywords : Profitability, Liquidity Ratio, Leverage, Activity Ratio

**Pengaruh Likuiditas, Leverage dan Aktivitas Terhadap Profitabilitas
Perusahaan Sektor Kesehatan Periode 2019-2023**

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Abstrak

Penelitian ini dilakukan untuk menganalisis pengaruh likuiditas, leverage dan aktivitas terhadap profitabilitas perusahaan sektor kesehatan. Variabel independen yang digunakan adalah likuiditas (CR), leverage (DER), dan aktivitas (TATO) dengan variabel dependen yaitu profitabilitas (ROA). Teknik pemilihan sampel menggunakan *Purposive Sampling* dengan hasil 18 perusahaan sektor kesehatan yang terdaftar di bursa efek indonesia periode 2019-2023. Teknik analisis data yang digunakan adalah analisis regresi data panel dengan perangkat lunak E-views 12. Hasil penelitian diperoleh bahwa likuiditas (CR) dan leverage (DER) tidak berpengaruh terhadap profitabilitas perusahaan. Sedangkan Avtivitas (TATO) berpengaruh positif terhadap profitabilitas perusahaan sektor kesehatan.

Kata Kunci : Profitabilitas, Rasio likuiditas, leverage, Rasio aktivitas