

**THE EFFECT OF RETURN ON ASSET, RETURN ON EQUITY, DAN  
EARNING PER SHARE TOWARD STOCK PRICE IN MANUFACTURING  
COMPANIES IN INDONESIA STOCK EXCHANGE OVER 2010-2012**

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***Abstract***

*This study is performed to examine the effect of Return on Assets, Return on Equity, and Earnings Per Share toward stock price in manufacturing companies in Indonesia Stock Exchange over 2010-2012. The population of this research is 62 manufacturing companies in the field of basic metal and chemical industries listed on the Indonesia Stock Exchange over period 2010-2012. The data is obtained based on corporate financereporting that at publication. It is gained sample amount of 11 companies. The analysis technique used here is multiple linear regression and hypothesis testing using t-statistics and F-statistics with level of significance 5 %. The research results that Return on Asset and Earning Per Share significantly affects on Stock Price. The other variables which is Return On Equity had no significant effect on the Stock Price. On this research, Return On Asset and Earning Per share shows the most influencing variabel toward Stock Price have significance as big as 0,001 and 0,000.*

*Keywords : Return on Assets, Return on Equity, Earnings Per Share, Stock Price*

**PENGARUH *RETURN ON ASSET*, *RETURN ON EQUITY*, DAN *EARNING PER SHARE* TERHADAP HARGA SAHAM PADA PERUSAHAAN MANUFAKTUR DI BURSA EFEK INDONESIA PERIODE 2010-2012**

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***Abstrak***

Penelitian ini dilakukan untuk menguji pengaruh variabel *Return On Asset*, *Return On Equity*, dan *Earning Per Share* terhadap Harga Saham pada perusahaan manufaktur di Bursa Efek Indonesia periode 2010-2012. Populasi dalam penelitian ini sejumlah 62 perusahaan manufaktur di bidang industri dasar logam dan kimia yang terdapat di Bursa Efek Indonesia periode 2010-2012. Data diperoleh dari laporan keuangan yang dipublikasi. Diperoleh sampel sebanyak 11 perusahaan dari 62 perusahaan. Teknik analisis yang digunakan adalah regresi linier berganda dan uji hipotesis menggunakan t-statistik serta F-statistik dengan tingkat keyakinan 5%. Hasil penelitian menunjukkan bahwa *Return On Asset* (ROA) dan *Earning Per Share* (EPS) berpengaruh signifikan terhadap Harga Saham. Sedangkan variabel *Return On Equity* (ROE) tidak berpengaruh signifikan terhadap Harga Saham. Variabel *Return On Asset* dan *Earning Per Share* dalam penelitian ini merupakan variabel yang paling berpengaruh terhadap Harga Saham yang ditunjukkan dari nilai signifikansi lebih dari 0,001 dan 0,000.

Kata kunci: *Return On Asset*, *Return On Equity*, *Earning Per Share*, Harga Saham