

### Daftar Perusahaan Aneka Industri Yang Menjadi Obyek Penelitian

No.	Nama Perusahaan	Kode
1.	PT. Polychem Indonesia Tbk.	ADMG
2.	PT. Argo Pantes Tbk.	ARGO
3.	PT. Astra International Tbk.	ASII
4.	PT. Astra Auto Part Tbk.	AUTO
5.	PT. Astra Graphia Tbk.	ASGR
6.	PT. Primarindo Asia Infrastructure Tbk.	BIMA
7.	PT. Indo Kordsa Tbk.	BRAM
8.	PT. Centex Tbk.	CNTX
9.	PT. Ever Shine Textile Industri Tbk.	ESTII
10.	PT. Eratex Djaja Tbk.	ERTX
11.	PT. Goodyear Indonesia Tbk.	GDYR
12.	PT. Gudang Garam Tbk.	GGRM
13.	PT. Gajah Tunggal Tbk.	GJTL
14.	PT. Pan Asia Indosyntec Tbk.	HDTX
15.	PT. HM Sampoerna Tbk.	HMSP
16.	PT. Intraco Penta Tbk.	INTA
17.	PT. Indorama Syntetic Tbk.	INDR
18.	PT. Indospring Tbk.	INDS
19.	PT. Indofood CBP Sukses Makmur Tbk.	ICBP
20.	PT. Indofood Sukses Makmur Tbk.	INDF
21.	PT. Indocement Tunggal Prakarsa Tbk.	INTP
22.	PT. Jembo Cable Company Tbk.	JECC
23.	PT. ICTSI JASA PRIMA Tbk.	KARW
24.	PT. KMI Wire and Cable Tbk.	KBLI
25.	PT. Kabelindo Murni Tbk.	KBLM
26.	PT. Multi Prima Sejahtera Tbk.	LPIN
27.	PT. Multipolar Corporation Tbk.	MLPL
28.	PT. Multistrada Arah Sarana Tbk.	MASA

29.	PT. Martina Berto Tbk.	MBTO
30.	PT. Mustika Ratu Tbk.	MRAT
31.	PT. Metrodata Elektronik Tbk.	MTDL
32.	PT. APAC Citra Centertex Tbk.	MYTX
33.	PT. Nipress Tbk.	NIPS
34.	PT. Pan Brothers Tbk.	PBRX
35.	PT. Prima Alloy Steel Universal Tbk.	PRAS
36.	PT. Sat Nusapersada Tbk.	PTSN
37.	PT. Roda Vivatex	RDTX
38.	PT. Bendoel International Investama Tbk.	RMBA
39.	PT. Ricky Putra Globalindo Tbk.	RICY
40.	PT. Supreme Cable Manufacturing and Commerce Tbk	SCCO
41.	PT. Semen Gresik (Persero) Tbk.	SMGR
42.	PT. Holcim Indonesia Tbk.	SMCB
43.	PT. Selamat Sempurna Tbk.	SMSM
44.	PT. Indo Acidatama Tbk.	SRSN
45.	PT. Siantar Top Tbk.	STTP
46.	PT. Tunas Riden Tbk.	TURI
47.	PT. Unitex Tractor Tbk.	UNTR
48.	PT Nusantara Inti Corpora Tbk.	UNIT
49.	PT. Unilever Indonesia Tbk.	UNVR
50.	PT. Voksel Electric Tbk.	VOKS

**Tabel 4.1**  
**Perhitungan DOL**

<b>NO</b>	<b>KODE</b>	<b>TAHUN</b>	<b>EBIT (Rp)</b>	<b>Q (Rp)</b>	<b>DOL (%)</b>
1	ADMG	2010	92,487,816,000	3,627,172,193,000	
		2011	417,751,249,000	4,861,469,233,000	19.768
2	ARGO	2010	58,204,895,000	664,257,009,000	
		2011	-166,111,242,000	648,307,906,000	-3.322
3	ASII	2010	14,725,000,000,000	129,991,000,000,000	
		2011	25,772,000,000,000	162,564,000,000,000	8.589
4	AUTO	2010	573,115,000,000	6,255,109,000,000	
		2011	1,255,083,000,000	7,363,659,000,000	8.180
5	ASGR	2010	158,333,034,874	1,565,567,350,661	
		2011	181,978,000,000	1,724,640,000,000	1.198
6	BIMA	2010	12,505,157,258	321,452,243,820	
		2011	4,713,326,345	184,387,175,932	122.888
7	BRAM	2010	214,430,002,000	1,805,359,612,000	
		2011	123,007,372,000	1,900,212,056,000	-3.710
8	CNTX	2010	-11,092,834,034	263,279,390,900	
		2011	35,312,062,656	389,403,592,448	42.564
9	ERTX	2010	-49,360,117,000	233,110,260,000	
		2011	87,043,421,000	259,370,954,000	15.866
10	ESTI	2010	4,228,376,015	615,068,644,614	
		2011	14,927,508,155	713,716,481,474	9.907
11	GDYR	2010	92,137,992,103	1,835,287,444,886	
		2011	29,949,026,432	1,983,544,567,680	-15.520
12	GGRM	2010	5,631,296,000,000	37,691,997,000,000	
		2011	6,614,971,000,000	41,884,352,000,000	1.488
13	GJTL	2010	1,287,427,000,000	9,853,904,000,000	
		2011	855,681,000,000	11,841,396,000,000	-8.469
14	HDTX	2010	21,030,231,892	661,992,384,716	
		2011	21,434,285,126	1,016,881,448,518	0.658
15	HMSP	2010	8,748,229,000,000	43,381,658,000,000	
		2011	10,911,082,000,000	52,856,708,000,000	3.553
16	INTA	2010	151,798,120,091	1,833,180,690,866	
		2011	168,857,000,000	3,000,323,000,000	3.930
17	INDR	2010	256,061,959,950	5,855,355,720,191	
		2011	113,782,847,360	7,468,353,818,432	-27.007
18	INDS	2010	71,109,354,932	1,027,120,388,110	
		2011	180,847,848,136	1,234,986,291,420	10.213

<b>NO</b>	<b>KODE</b>	<b>TAHUN</b>	<b>EBIT (Rp)</b>	<b>Q (Rp)</b>	<b>DOL (%)</b>
19	ICBP	2010	2,519,142,000,000	17,960,120,000,000	
		2011	2,744,910,000,000	19,367,155,000,000	0.598
20	INDF	2010	5,432,375,000,000	38,403,360,000,000	
		2011	6,352,389,000,000	45,332,256,000,000	2.214
21	INTP	2010	4,248,476,000,000	11,137,805,000,000	
		2011	4,708,156,000,000	13,887,892,000,000	1.933
22	JECC	2010	2,223,141,000	830,723,138,000	
		2011	41,272,644,000	1,267,418,214,000	32.600
23	KARW	2010	-10,165,202,376	39,219,746,479	
		2011	44,995,489,473	25,103,575,040	-68.935
24	KBLI	2010	64,571,579,620	1,228,092,212,266	
		2011	94,127,792,463	1,841,939,308,817	10.464
25	KBLM	2010	12,075,637,337	542,618,175,974	
		2011	25,452,216,803	864,752,600,095	19.578
26	LPIN	2010	9,397,116,660	59,519,384,547	
		2011	11,488,868,678	62,658,088,306	0.912
27	MLPL	2010	15,895,000,000	9,537,671,000,000	
		2011	89,232,000,000	10,332,842,000,000	6.325
28	MASA	2010	256,960,000,000	2,006,840,000,000	
		2011	282,271,000,000	2,861,930,000,000	2.679
29	MBTO	2010	48,619,570,431	566,186,416,236	
		2011	54,406,395,474	648,375,230,795	1.348
30	MRAT	2010	32,964,138,917	369,366,074,883	
		2011	36,719,868,781	406,315,784,681	0.930
31	MTDL	2010	214,652,797,943	3,953,971,372,337	
		2011	106,367,634,728	4,408,711,598,083	-10.501
32	MYTX	2010	-185,824,629,459	1,723,962,951,296	
		2011	-141,503,909,639	1,957,035,256,801	-3.730
33	NIPS	2010	23,722,178,068	400,894,525,220	
		2011	42,081,876,627	579,224,436,320	13.432
34	PBRX	2010	59,672,007,225	1,428,090,019,385	
		2011	98,372,913,933	2,170,706,640,132	13.459
35	PRAS	2010	2,361,644,389	287,200,306,413	
		2011	6,434,749,664	330,446,667,706	8.284
36	PTSN	2010	-13,834,762,964	2,220,457,040,397	
		2011	-9,282,780,608	2,057,628,810,281	3.880
37	RDTX	2010	127,643,863,546	260,801,945,138	
		2011	133,359,395,110	295,908,494,634	0.508

<b>NO</b>	<b>KODE</b>	<b>TAHUN</b>	<b>EBIT (Rp)</b>	<b>Q (Rp)</b>	<b>DOL (%)</b>
38	RMBA	2010	367,448,000,000	8,904,568,000,000	
		2011	485,237,000,000	10,070,175,000,000	2.810
39	RICY	2010	19,804,148,837	580,322,384,348	
		2011	30,659,954,980	616,394,673,133	2.072
40	SCCO	2010	95,512,676,342	2,198,396,728,350	
		2011	145,105,611,544	3,363,728,158,430	11.840
41	SMSM	2010	227,845,339,000	1,561,786,956,669	
		2011	296,505,576,611	1,807,890,780,238	3.152
42	SRSN	2010	23,378,409,000	342,870,221,000	
		2011	33,811,292,000	387,354,222,000	3.544
43	SMGR	2010	4,722,623,381,000	14,344,188,706,000	
		2011	5,089,952,338,000	16,378,793,758,000	0.896
44	SMCB	2010	1,147,957,000,000	5,960,589,000,000	
		2011	1,533,257,000,000	7,523,964,000,000	5.222
45	STTP	2010	46,172,880,683	762,612,830,093	
		2011	60,382,411,569	1,027,683,999,319	6.070
46	TURI	2010	260,573,000,000	6,825,683,000,000	
		2011	429,517,000,000	8,297,532,000,000	6.977
47	UNTR	2010	5,162,521,000,000	37,323,872,000,000	
		2011	7,784,577,000,000	55,052,562,000,000	10.847
48	UNIT	2010	1,509,897,143	113,353,335,858	
		2011	3,211,954,882	103,226,308,264	-5.199
49	UNVR	2010	4,545,767,000,000	19,690,239,000,000	
		2011	5,574,799,000,000	23,469,218,000,000	2.972
50	VOKS	2010	47,286,645,607	1,309,570,310,227	
		2011	140,896,350,813	2,014,608,187,195	23.251

Tabel 4.2

## Perhitungan Growth

NO	KODE	Tahun2011 (Rp)	Tahun2011 (Rp)	Growth (%)
1	ADMG	4,861,469,233,000	3,627,172,193,000	34.029
2	ARGO	648,307,906,000	664,257,009,000	-2.401
3	ASII	162,564,000,000,000	129,991,000,000,000	25.058
4	AUTO	7,363,659,000,000	6,255,109,000,000	17.722
5	ASGR	1,724,640,000,000	1,565,567,000,000	10.161
6	BIMA	184,387,175,932	321,452,243,820	-42.639
7	BRAM	1,900,212,056,000	1,805,359,612,000	5.254
8	CNTX	389,403,592,448	263,279,390,900	47.905
9	ESTI	713,716,481,474	615,068,644,614	16.039
10	ERTX	259,370,954,000	233,110,260,000	11.265
11	GDYR	1,983,544,567,680	1,835,287,444,886	8.078
12	GGRM	41,884,352,000,000	37,691,997,000,000	11.123
13	GJTL	11,841,396,000,000	9,853,904,000,000	20.170
14	HDTX	1,016,881,448,518	661,992,384,716	53.609
15	HMSP	52,856,708,000,000	43,381,658,000,000	21.841
16	INTA	3,000,323,000,000	1,833,180,690,866	63.668
17	INDR	7,468,353,818,432	5,855,355,720,191	27.547
18	INDS	1,234,986,291,420	1,027,120,388,110	20.238
19	ICBP	19,367,155,000,000	17,960,120,000,000	7.834
20	INDF	45,332,256,000,000	38,403,360,000,000	18.042
21	INTP	13,887,892,000,000	11,137,805,000,000	24.691
22	JECC	1,267,418,214,000	830,723,138,000	52.568
23	KARW	25,103,575,040	39,219,746,479	-35.993
24	KBLI	1,841,939,308,817	1,228,092,212,266	49.984
25	KBLM	864,752,600,095	542,618,175,974	59.367
26	LPIN	62,658,088,306	59,519,384,547	5.273
27	MLPL	10,332,842,000,000	9,537,671,000,000	8.337
28	MASA	2,861,930,000,000	2,006,840,000,000	42.609
29	MBTO	648,375,230,795	566,186,416,236	14.516
30	MRAT	406,315,784,681	369,366,074,883	10.004
31	MTDL	4,408,711,598,083	3,953,971,372,337	11.501
32	MYTX	1,957,035,256,801	1,723,962,951,296	13.520
33	NIPS	579,224,436,320	400,894,525,220	44.483
34	PBRX	2,170,706,640,132	1,428,090,019,385	52.001
35	PRAS	330,446,667,706	287,200,306,413	15.058
36	PTSN	2,057,628,810,281	2,220,457,040,397	-7.333

<b>NO</b>	<b>KODE</b>	<b>Tahun2011 (Rp)</b>	<b>Tahun2011 (Rp)</b>	<b>Growth (%)</b>
37	RDTX	295,908,494,634	260,801,945,138	13.461
38	RMBA	10,070,175,000,000	8,904,568,000,000	13.090
39	RICY	616,394,673,133	580,322,384,348	6.216
40	SCCO	3,363,728,158,430	2,198,396,728,350	53.008
41	SMGR	16,378,793,758,000	14,344,188,706,000	14.184
42	SMCB	7,523,964,000,000	5,960,589,000,000	26.229
43	SMSM	1,807,890,780,238	1,561,786,956,669	15.758
44	SRSN	387,354,222,000	342,870,221,000	12.974
45	STTP	1,027,683,999,319	762,612,830,093	34.758
46	TURI	8,297,532,000,000	6,825,683,000,000	21.563
47	UNTR	55,052,562,000,000	37,323,872,000,000	47.500
48	UNIT	103,226,308,264	113,353,335,858	-8.934
49	UNVR	23,469,218,000,000	19,690,239,000,000	19.192
50	VOKS	2,014,608,187,195	1,309,570,310,227	53.837

Tabel 4.3

## Perhitungan Struktur Modal

<b>N O</b>	<b>KOD E</b>	<b>TAHU N</b>	<b>HutangJangkaPanja ng (Rp)</b>	<b>Modal (Rp)</b>	<b>Struktu r Modal (%)</b>
1	ADM G	2010	1,154,200,372,000	1,249,299,360,000	
		2011	1,120,459,780,000	2,572,212,511,000	67.974
2	ARGO	2010	892,032,043,000	211,904,038,000	
		2011	1,058,680,253,000	103,422,500,000	722.303
3	ASII	2010	17,044,000,000,000	49,310,000,000,000	
		2011	29,312,000,000,000	75,838,000,000,000	36.608
4	AUTO	2010	230,974,000,000	3,860,827,000,000	
		2011	348,515,000,000	4,722,894,000,000	6.681
5	ASGR	2010	20,440,261,161	466,982,929,046	
		2011	25,922,000,000	556,553,000,000	4.517
6	BIMA	2010	163,556,078,088	87,275,217,608	
		2011	143,775,565,218	91,525,902,735	172.245
7	BRA M	2010	103,162,484,000	1,072,556,312,000	
		2011	155,301,514,000	1,201,725,440,000	11.271
8	CNTX	2010	155,311,483,280	20,951,316,063	
		2011	157,141,234,432	56,433,355,680	509.876
9	ERTX	2010	151,814,738,000	-206,426,873,000	
		2011	140,103,298,000	-97,734,939,000	-
10	ESTI	2010	39,695,010,363	256,181,080,835	
		2011	25,516,920,659	257,440,896,364	12.703
11	GDYR	2010	134,102,553,004	438,710,845,080	
		2011	66,582,850,880	451,376,092,960	22.659
12	GGR M	2010	939,470,000,000	21,320,276,000,000	
		2011	1,003,458,000,000	24,550,928,000,000	4.247
13	GJTL	2010	4,295,564,000,000	3,526,597,000,000	
		2011	4,223,001,000,000	4,430,825,000,000	108.557
14	HDTX	2010	164,745,870,796	548,601,271,430	
		2011	137,804,489,781	565,234,862,845	27.205
15	HMSP	2010	530,729,000,000	10,215,452,000,000	



		2011	684,657,000,000	10,201,789,000,000	5.953
16	ICBP	2010	1,297,932,000,000	9,362,181,000,000	
		2011	1,524,544,000,000	10,709,773,000,000	14.049
17	INTA	2010	328,358,142,937	412,045,570,300	
		2011	818,092,000,000	536,767,000,000	116.050

<b>N O</b>	<b>KODE</b>	<b>TAHUN</b>	<b>Hutang Jangka Panjang (Rp)</b>	<b>Modal (Rp)</b>	<b>Struktur Modal (%)</b>
18	INDR	2010	481,847,354,661	2,708,196,620,114	
		2011	1,198,515,723,808	2,829,062,106,624	30.078
19	INDS	2010	130,892,735,951	227,300,250,112	
		2011	177,227,480,414	632,249,053,230	42.809
20	INDF	2010	9,252,958,000,000	24,852,838,000,000	
		2011	5,674,567,000,000	31,610,225,000,000	27.591
21	INTP	2010	897,842,000,000	13,100,598,000,000	
		2011	940,783,000,000	15,733,951,000,000	6.416
22	JECC	2010	24,401,434,000	98,713,717,000	
		2011	31,782,952,000	127,497,023,000	24.824
23	KAR W	2010	13,380,985,216	-98,799,795,956	
		2011	63,619,218,214	-53,025,768,510	-66.761
24	KBLI	2010	101,576,777,918	290,672,910,546	
		2011	55,722,160,000	719,926,725,752	21.343
25	KBLM	2010	13,026,531,963	227,151,469,628	
		2011	12,840,938,748	244,364,131,761	5.495
26	LPIN	2010	3,797,486,000	106,936,360,979	
		2011	4,487,398,000	118,255,764,789	3.673
27	MLPL	2010	5,516,135,000,000	4,841,331,000,000	
		2011	2,123,104,000,000	8,148,739,000,000	69.996
28	MASA	2010	416,629,000,000	1,629,135,000,000	
		2011	350,206,000,000	1,767,027,000,000	22.696
29	MBTO	2010	50,139,400,395	116,919,245,610	
		2011	28,466,297,888	400,542,318,744	24.995
30	MRAT	2010	10,638,267,816	337,523,576,658	
		2011	12,000,508,887	358,429,064,718	3.250

31	MTDL	2010	128,322,824,946	358,147,137,300	
		2011	148,325,046,552	582,522,929,617	30.646
32	MYTX	2010	804,079,368,809	187,421,808,220	
		2011	806,095,066,044	63,788,206,192	846.363
33	NIPS	2010	13,932,917,776	148,166,676,306	
		2011	34,862,378,662	165,997,722,727	15.203
34	PBRX	2010	171,828,661,891	167,132,173,418	
		2011	48,681,609,315	684,336,439,807	54.962
35	PRAS	2010	177,319,307,356	135,265,785,680	
		2011	125,386,758,036	139,797,023,606	110.391
36	PTSN	2010	17,007,060,171	468,328,588,667	
		2011	19,254,877,291	460,945,733,192	3.904

<b>N O</b>	<b>KODE</b>	<b>TAHU N</b>	<b>Hutang Jangka Panjang (Rp)</b>	<b>Modal (Rp)</b>	<b>Struktur Modal (%)</b>
37	RDTX	2010	39,956,192,602	714,452,344,081	
		2011	50,583,681,254	828,375,992,995	5.849
38	RICY	2010	29,955,255,585	335,267,124,141	
		2011	291,842,821,653	350,251,850,387	46.129
39	RMBA	2010	1,551,779,000,000	2,129,527,000,000	
		2011	257,529,000,000	2,247,284,000,000	42.165
40	SCCO	2010	9,708,138,323	423,502,319,170	
		2011	12,783,373,516	519,252,194,040	2.377
41	SMGR	2010	905,727,439,000	12,139,752,888,000	
		2011	2,157,368,593,000	14,615,096,979,000	11.111
42	SMCB	2010	2,255,416,000,000	6,826,003,000,000	
		2011	1,739,442,000,000	7,527,260,000,000	28.075
43	SMSM	2010	194,273,788,621	519,374,643,869	
		2011	201,517,632,260	670,612,341,979	33.728
44	SRSN	2010	135,752,357,000	228,252,412,000	
		2011	27,271,692,000	252,240,228,000	35.143
45	STTP	2010	31,511,241,030	447,340,001,989	
		2011	141,266,587,264	490,065,156,836	17.935
46	TURI	2010	200,546,000,000	1,213,453,000,000	
		2011	219,085,000,000	1,467,775,000,000	15.727
47	UNTR	2010	3,616,283,000,000	16,136,338,000,000	
		2011	4,006,045,000,000	27,503,948,000,000	18.488

48	UNIT	2010	2,204,993,000	129,356,586,084	
		2011	3,079,040,991	240,072,679,897	1.494
49	UNVR	2010	249,469,000,000	4,048,853,000,000	
		2011	326,781,000,000	3,680,937,000,000	7.520
50	VOKS	2010	21,224,511,361	385,520,336,945	
		2011	21,840,587,167	496,645,502,491	4.952

**Tabel 4.4**

**Perhitungan ROE**

<b>NO</b>	<b>KODE</b>	<b>TAHUN</b>	<b>LABA BERSIH (Rp)</b>	<b>MODAL (Rp)</b>	<b>ROE (%)</b>
1	ADMG	2010	37,585,930,000	1,249,299,360,000	
		2011	284,061,527,000	2,572,212,511,000	7.026
2	ARGO	2010	-125,016,810,000	211,904,038,000	
		2011	-108,481,538,000	103,422,500,000	-81.944
3	ASII	2010	14,366,000,000,000	49,310,000,000,000	
		2011	21,077,000,000,000	75,838,000,000,000	28.463
4	AUTO	2010	1,141,179,000,000	3,860,827,000,000	
		2011	1,101,583,000,000	4,722,894,000,000	26.441
5	ASGR	2010	37,585,930,000	1,249,299,360,000	
		2011	139,473,000,000	556,553,000,000	14.034
6	BIMA	2010	9,153,188,106	87,275,217,608	
		2011	2,436,791,765	91,525,902,735	6.575
7	BRAM	2010	134,160,199,000	1,072,556,312,000	
		2011	71,039,628,000	1,201,725,440,000	9.210
8	CNTX	2010	-11,092,834,034	20,951,316,063	
		2011	35,312,062,656	56,433,355,680	4.814
9	ERTX	2010	-48,091,277,000	-206,426,873,000	
		2011	84,653,697,000	-97,734,939,000	-31.659
10	ESTI	2010	1,487,272,540	256,181,080,835	

		2011	3,271,192,448	257,440,896,364	0.926
11	GDYR	2010	70,384,003,188	438,710,845,080	
		2011	20,633,047,552	451,376,092,960	10.307
12	GGRM	2010	4,214,789,000,000	21,320,276,000,000	
		2011	4,958,102,000,000	24,550,928,000,000	19.982
13	GJTL	2010	830,624,000,000	3,526,597,000,000	
		2011	683,629,000,000	4,430,825,000,000	19.491
14	HDTX	2010	1,190,607,578	548,601,271,430	
		2011	17,285,049,940	565,234,862,845	1.638
15	HMSP	2010	6,438,242,000,000	10,215,452,000,000	
		2011	8,051,057,000,000	10,201,789,000,000	70.971
16	ICBP	2010	1,836,872,000,000	9,362,181,000,000	
		2011	2,064,049,000,000	10,709,773,000,000	19.446
17	INTA	2010	83,081,383,677	412,045,570,300	
		2011	120,214,000,000	536,767,000,000	21.280
18	INDR	2010	246,054,678,023	2,708,196,620,114	
		2011	90,105,405,728	2,829,062,106,624	6.135
<b>NO</b>	<b>KODE</b>	<b>TAHUN</b>	<b>LABA BERSIH (Rp)</b>	<b>MODAL (Rp)</b>	<b>ROE (%)</b>
19	INDS	2010	71,109,354,932	227,300,250,112	
		2011	120,415,120,240	632,249,053,230	25.165
20	INDF	2010	4,016,793,000,000	24,852,838,000,000	
		2011	5,017,425,000,000	31,610,225,000,000	16.018
21	INTP	2010	3,224,681,000,000	13,100,598,000,000	
		2011	3,601,516,000,000	15,733,951,000,000	23.752
22	JECC	2010	709,462,000	98,713,717,000	
		2011	28,783,306,000	127,497,023,000	11.647
23	KARW	2010	-10,100,452,700	-98,799,795,956	
		2011	44,995,489,473	-53,025,768,510	-37.316
24	KBLI	2010	48,315,549,395	290,672,910,546	
		2011	63,703,601,791	719,926,725,752	12.735
25	KBLM	2010	3,921,611,855	227,151,469,628	
		2011	19,002,962,627	244,364,131,761	4.751
26	LPIN	2010	14,122,435,304	106,936,360,979	
		2011	11,319,403,810	118,255,764,789	11.389
27	MLPL	2010	2,830,626,000,000	4,841,331,000,000	
		2011	96,038,000,000	8,148,739,000,000	29.823
28	MASA	2010	176,082,000,000	1,629,135,000,000	
		2011	142,739,000,000	1,767,027,000,000	9.443
29	MBTO	2010	36,744,116,490	116,919,245,610	
		2011	42,662,530,478	400,542,318,744	21.039

30	MRAT	2010	25,302,126,808	337,523,576,658	
		2011	25,788,968,060	358,429,064,718	7.346
31	MTDL	2010	30,438,567,670	358,147,137,300	
		2011	69,620,723,899	582,522,929,617	10.225
32	MYTX	2010	104,973,812,348	187,421,808,220	
		2011	-123,633,602,028	63,788,206,192	-68.905
33	NIPS	2010	12,662,580,885	148,166,676,306	
		2011	17,831,046,421	165,997,722,727	9.644
34	PBRX	2010	35,608,448,938	167,132,173,418	
		2011	72,120,509,763	684,336,439,807	15.922
35	PRAS	2010	56,728,877,929	135,265,785,680	
		2011	4,531,237,926	139,797,023,606	22.590
36	PTSN	2010	-16,395,831,281	468,328,588,667	
		2011	-7,382,855,475	460,945,733,192	-2.551
37	RDTX	2010	170,899,769,276	714,452,344,081	
		2011	113,960,451,414	828,375,992,995	18.839

NO	KODE	TAHUN	LABA BERSIH (Rp)	MODAL (Rp)	ROE (%)
38	RICY	2010	10,817,923,214	335,267,124,141	
		2011	12,209,645,239	850,251,850,387	2.331
39	RMBA	2010	218,621,000,000	2,129,527,000,000	
		2011	305,997,000,000	2,247,284,000,000	11.941
40	SCCO	2010	60,763,592,451	423,502,319,170	
		2011	109,826,481,329	519,252,194,040	17.749
41	SMGR	2010	3,659,114,098,000	12,139,752,888,000	
		2011	3,955,272,512,000	14,615,096,979,000	28.602
42	SMCB	2010	848,015,000,000	6,826,003,000,000	
		2011	1,054,987,000,000	7,527,260,000,000	13.219
43	SMSM	2010	150,420,111,988	519,374,643,869	
		2011	219,260,485,960	670,612,341,979	30.829
44	SRSN	2010	9,830,269,000	228,252,412,000	
		2011	23,987,816,000	252,240,228,000	6.908
45	STTP	2010	42,630,757,200	447,340,001,989	
		2011	42,675,154,847	490,065,156,836	9.119
46	TURI	2010	269,004,000,000	1,213,453,000,000	
		2011	322,289,000,000	1,467,775,000,000	22.063
47	UNTR	2010	3,872,931,000,000	16,136,338,000,000	
		2011	5,899,506,000,000	27,503,948,000,000	22.725
48	UNIT	2010	21,455,666,084	129,356,586,084	

		2011	2,332,444,935	240,072,679,897	8.779
49	UNVR	2010	3,384,648,000,000	4,048,853,000,000	
		2011	4,164,304,000,000	3,680,937,000,000	98.363
50	VOKS	2010	10,066,230,211	385,520,336,945	
		2011	110,621,028,048	496,645,502,491	12.442

**Tabel 4.5**

**UjiNormalitas**

**One-Sample Kolmogorov-Smirnov Test**

		DOL	PertumbuhanPe njualan	Struktur Modal	ROE
N		50	50	50	50
Normal Parameters <sup>a,b</sup>	Mean	6.02412	21.15930	65.66036	11.59524
	Std. Deviation	22.634080	22.075801	168.833919	26.336099
Most Extreme Differences	Absolute	.231	.136	.350	.243
	Positive	.231	.128	.350	.193
	Negative	-.224	-.136	-.312	-.243
Kolmogorov-Smirnov Z		1.635	.959	2.473	1.716
Asymp. Sig. (2-tailed)		.100	.317	.350	.060

a. Test distribution is Normal.

b. Calculated from data.

**Tabel 4.6**  
**Hasil Uji Multikolinearitas**

**Coefficients<sup>a</sup>**

Model		Collinearity Statistics	
		Tolerance	VIF
1	(Constant)		
	DOL	.978	1.023
	Pertumbuhan Penjualan	.987	1.013
	Struktur Modal	.978	1.022

a. Dependent Variable: ROE

**Tabel 4.7**  
**Hasil Uji Autokorelasi**

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.620 <sup>a</sup>	.384	.344	21.327935	2.312

a. Predictors: (Constant), Struktur Modal, Pertumbuhan Penjualan, DOL

b. Dependent Variable: ROE

**Tabel 4.8****Hasil Uji Hipotesis Secara Simultan****ANOVA<sup>b</sup>**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	13061.399	3	4353.800	9.571	.000 <sup>a</sup>
	Residual	20924.518	46	454.881		
	Total	33985.916	49			

a. Predictors: (Constant), Struktur Modal, Pertumbuhan Penjualan, DOL

b. Dependent Variable: ROE

**Tabel 4.9****Hasil Uji Hipotesis Secara Parsial (Regresi Berganda)****Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	12.400	4.445		2.790	.008
	DOL	.189	.136	.163	1.390	.171
	Pertumbuhan Penjualan	.190	.139	.159	1.364	.179
	Struktur Modal	-.091	.018	-.581	-4.971	.000

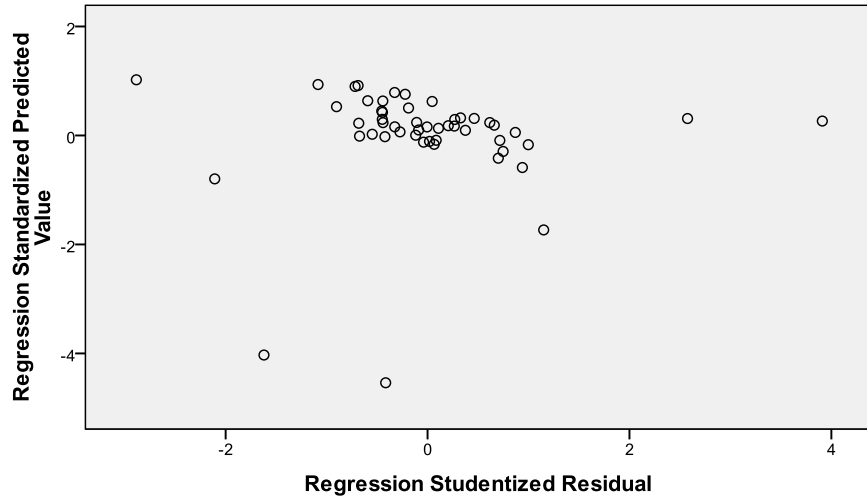
a. Dependent Variable: ROE



**Gambar 1**  
**Uji Heteroskedastisitas**

**Scatterplot**

**Dependent Variable: ROE**





UNIVERSITAS PEMBANGUNAN NASIONAL "VETERAN" JAKARTA  
**FAKULTAS EKONOMI**

Sekretariat : Jl. RS Fatmawati, Pondok Labu, Jakarta Selatan 12450, Telp. 7656971, 7692856 Fax. 7692856  
Homepage : <http://www.upnvj.ac.id> Email : [puskom@upnvj.ac.id](mailto:puskom@upnvj.ac.id)

**FORMULIR PERSETUJUAN JUDUL SKRIPSI**

NAMA : Dioko Ferdi Triatnyan  
N.P.M : 207.11.008  
PROGRAM STUDI : Manajemen  
KONSENTRASI : Keuangan  
ALAMAT RUMAH :  
KANTOR :  
No. Telp./Rmh/Kntr/HP : 0878 8674 803

Bersama ini mengajukan Judul Skripsi :

Peran dan Fasilitas Bisnis, Strategi Pertumbuhan, Struktur Modal dengan menggunakan PAM Analisis terhadap kinerja perusahaan manufaktur

Jakarta, 16 Maret 2012

Mahasiswa

Dioko Ferdi Triatnyan

Diisi oleh Ketua Program

Dosen Pembimbing : MARLINA, SE, MM

Bersedia/Tidak bersedia  
Dosen Pembimbing

Jakarta, ..... 20.....

MENGETAHUI  
Ketua Program Studi

Catatan :


1. Judul/Topik dapat disempurnakan oleh Pembimbing, tanpa mengganti/mengurangi variabel
2. Judul skripsi hanya berlaku (satu semester) (berlaku sampai dengan 31 Maret / 31 Oktober 20.....)



UNIVERSITAS PEMBANGUNAN NASIONAL "VETERAN" JAKARTA  
**FAKULTAS EKONOMI**

Sekretariat : Jl. RS. Fatmawati, Pondok Labu, Jakarta 12450, Telp. 7692856, 7692859 Fax. 7692856  
Homepage : <http://www.uprvj.ac.id> Email : [feuprvj@centrin.net.id](mailto:feuprvj@centrin.net.id)

**KARTU MONITOR**

NAMA MAHASISWA	Dieko Ferdi Tristiyani		
NOMOR POKOK MAHASISWA	201. 111. 008		
PROGRAM STUDI	Manajemen S1		
KONSENTRASI	Keuangan		
DOSEN PEMBIMBING	Marlina, SE. MM		
JUDUL SKRIPSI/PKL	Pengenalan Pasca Bisnis, Strategi Pertumbuhan, Struktur Modal dengan menggunakan PAH Analysis terhadap kinerja Perusahaan manufaktur		
NO	TANGGAL	POKOK BAHASAN	PARAF PEMBIMBING
1	16-3-2012	Analisis judul	Sts
2	23-3-2012	Bab I Revisi	Sts
3	12-4-2012	Bab II Revisi	Sts
4	16-5-2012	Bab III Revisi	Sts
5		Siap ujian proposal	Sts
6	7-9-2012	Revisi Proposal	Sts
7	20-10-2012	Bab IV & V	Sts
8	29-10-2012	Revisi Bab IV & V	Sts
9		Siap ujian akhir	Sts
10			
Catatan :		Jakarta, 16 April 2012.....	
1. Kartu monitor agar dilampirkan pada waktu Skripsi/PKL diajukan kepada Kepala Program pada saat pendaftaran ujian Proposal/Skripsi/PKL		Setuju untuk digandakan Dosen Pembimbing	
2. Judul Skripsi/PKL hanya berlaku 1 (satu) tahun sejak pengambilan Skripsi/PKL saat pengisian KRS ( berlaku sampai dengan 31 Maret / 31 Oktober 200..... *)			

\*) coret yang tidak perlu

## SURAT PERNYATAAN

Saya yang bertandatangan di bawah ini :

Nama : Dede Ferdi Tristiyani  
NPM. : 207.111.008  
Program Studi : SI. Manajemen  
Konsentrasi : Kewangan  
Judul Skripsi : Pengaruh Resto Bisnis dan Pertumbuhan  
Perubahan Pada Struktur Modal Terhadap Profitability  
Perusahaan Pada Perusahaan Manufaktur

Menyatakan dengan sebenar-benarnya bahwa Skripsi / Tugas Akhir ini bukan merupakan duplikasi / jiplakan dari karya orang lain baik sebagian maupun seluruhnya.

Dalam Skripsi / Tugas Akhir ini tidak terdapat karya yang pernah diajukan untuk memperoleh gelar di suatu perguruan tinggi, dan sepanjang pengetahuan saya juga tidak terdapat karya atau pendapat yang pernah di tulis atau diterbitkan orang lain, kecuali yang secara tertulis diacu dalam naskah ini dan disebutkan dalam daftar pustaka.

Apabila ternyata dalam Skripsi / Tugas Akhir saya ini dapat dibuktikan terdapat unsur-unsur jiplakan, saya bersedia gelar saya dibatalkan, serta diproses sesuai dengan perundang-undangan yang berlaku.

Demikian pernyataan ini saya buat dengan keadaan sadar dan sebenar-benarnya.

Jakarta, 24 oktober 2012

Mahasiswa,  
MELTIKAT  
TAMWEL  
100120051000019  
6000  
(Dede Ferdi T.)



UNIVERSITAS PEMBANGUNAN NASIONAL "VETERAN" JAKARTA  
**FAKULTAS EKONOMI**

Sekretariat : Jl. RS. Fatmawati, Pondok Labu, Jakarta 12450, Telp. 7656971 Ext. 144, 146, 147 Fax. 7656971 Ext. 138  
Homepage : <http://www.upn.vj.ac.id> Email : [feupnvj@centra.net.id](mailto:feupnvj@centra.net.id)

**SURAT KETERANGAN RISET**

NO: SKR / 327 / X / 2012 / Perpustakaan

Yang bertanda tangan di bawah ini :

Nama : **Sri Murtatik, SE, MM**  
Jabatan : Ka. Perpustakaan FE UPN "Veteran" Jakarta

Menerangkan Bahwa :

Nama : **Dicko Ferdi T.**  
NRP : 207.111.008  
Jurusan : S1. Manajemen

Telah melakukan riset untuk penelitian / skripsi dengan judul:

**" PENGARUH RESIKO BISNIS DAN PERTUMBUHAN PENJUALAN  
PADA STRUKTUR MODAL TERHADAP PROFITABILITAS  
PERUSAHAAN PADA PERUSAHAAN MANUFAKTUR "**

Demikian surat Keterangan ini dibuat, agar dapat dipergunakan  
sebagaimana mestinya.

Jakarta, 30 Oktober 2012

Ka. Perpustakaan FE,



Sri Murtatik, SE, MM