

The Influence of Capital Structure, Ownership Structure, and Investment Decisions on Firm Value

By Shinta Aulia Prameswari

Abstract

This study was conducted with the aim of analyzing the influence of capital structure, foreign ownership, institutional ownership and investment decisions on firm value. The research used 240 sample data from 80 non-cyclical consumer sector companies in the 2020-2022 period. The analysis technique used is multiple linear regression analysis with the help of STATA version 14 software. A series of research and test processes carried out on each data have obtained results that capital structure has a positive effect on firm value, while foreign ownership, institutional ownership and investment decisions do not have a positive effect on company value. influence on firm value.

Keywords: *Capital Structure, Foreign Ownership, Institutional Ownership, Investment Decision, Firm Value.*

Pengaruh Struktur Modal, Struktur Kepemilikan, dan Keputusan Investasi terhadap Nilai Perusahaan

Oleh Shinta Aulia Prameswari

Abstrak

Penelitian dilakukan dengan tujuan melakukan analisis terkait pengaruh struktur modal, kepemilikan asing, kepemilikan institusi, dan keputusan investasi terhadap nilai perusahaan. Penelitian menggunakan 240 data sampel dari 80 perusahaan sektor *consumer non-cyclicals* pada periode 2020-2022. Teknik analisis yang digunakan adalah analisis regresi linier berganda melalui bantuan *software* STATA versi 14. Rangkaian proses penelitian dan uji yang dilakukan terhadap setiap data yang telah memperoleh hasil bahwa struktur modal berpengaruh positif terhadap nilai perusahaan, sedangkan kepemilikan asing, kepemilikan institusional dan keputusan investasi tidak memberikan pengaruh terhadap nilai perusahaan.

Kata Kunci: Struktur Modal, Kepemilikan Asing, Kepemilikan Institusional, Keputusan Investasi, Nilai Perusahaan.