COMPARATIVE ANALYSIS OF THE INFLUENCE OF FINANCIAL PERFORMANCE ON THE CAPITAL STRUCTURE OF FOOD AND BEVERAGE AND TRANSPORTATION SERVICES COMPANIES LISTED ON THE BEI

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Abstract

This research examines the factors that influence the capital structure of companies in the food and beverage sub-sector and transportation services sub-sector listed on the Indonesia Stock Exchange (BEI) during the 2020-2022 period. The research also examines the comparison of the capital structure of food and beverage companies with transportation services during the 2020-2022 period. The sample selection technique used a purposive sampling method, selecting samples from 25 food and beverage sub-sector companies resulting in 15 companies being accepted. Then from 36 companies in the Transportation Services sub-sector, 15 companies were accepted. Data analysis was carried out using Microsoft Excel, hypothesis testing used multiple linear regression analysis and different tests used independent sample t-test with the SPSS 23 program with a significance level of 5%. The test results showed that the profitability variable had a negatif effect on the capital structure of food and beverage and transportation services companies. Next, the sales growth variable has no effect on the capital structure of food and beverage and transportation services companies. For food and beverage companies, company size has no influence on capital structure. However, in contrast to transportation service companies, the company size variable has a positive influence on capital structure. The research results also show that there are significant differences in capital structure between food and beverage companies and transportation services.

Keywords: Profitability, sales growth, company size, capital structure, and independent sample t-test.

ANALISIS KOMPARATIF PENGARUH KINERJA KEUANGAN TERHADAP STRUKTUR MODAL PERUSAHAAN *FOOD AND BEVERAGE* DAN JASA TRANSPORTASI YANG TERDAFTAR DI BEI

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Abstrak

Penelitian ini meneliti tentang faktor-faktor yang berpengaruh terhadap struktur modal pada Perusahaan sub sektor *food and beverage* dan sub sektor jasa transportasi yang terdaftar di Bursa Efek Indonesia (BEI) selama periode 2020-2022. Penelitian juga meneliti perbandingan struktur modal Perusahaan *food and beverage* dengan Jasa Transportasi selama periode 2020-2022. Teknik Penentuan sampel menggunakan metode *purposive sampling*, pemilihan sampel dari 25 perusahaan sub sektor *food and beverage* menghasilkan 15 perusahaan yang diterima. Lalu dari 36 Perusahaan sub sektor Jasa Transportasi menghasilkan 15 perusahaan yang diterima. Analisis data yang dilakukan menggunakan Microsoft excel, Pengujian Hipotesis menggunakan Analisis regeresi linear berganda dan uji beda menggunakan *Indpendent sampel t-test* dengan program SPSS 23 dengan tingkat signifikasi 5%. Hasil pengujian diperoleh bahwa variabel *profitabilitas* berpengaruh negatif terhadap struktur modal Perusahaan *food and beverage* dan jasa Transportasi. Berikutnya, variabel pertumbuhan penjualan tidak berpengaruh terhadap struktur modal Perusahaan *food and beverage* dan jasa Transportasi. Untuk Perusahaan *food and beverage* ukuran perusahaan tidak memiliki pengaruh terhadap struktur modal. Namun berbeda dengan perusahaan jasa transportasi, variabel ukuran perusahaan memiliki pengaruh yang positif terhadap struktur modal. Hasil penelitian juga menunjukkan adanya perbedaan struktur modal yang signifikan antara Perusahaan *food and beverage* dan Jasa Transportasi.

Kata kunci : *Profitabilitas*, pertumbuhan penjualan, ukuran perusahaan, struktur modal*, dan *independent sample t-test.*