

THE EFFECT OF COMPANY CHARACTERISTICS AND INSTITUTIONAL OWNERSHIP

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ABSTRACT

This study aims to determine the effect of Geographic Diversification and Competition Level which are Company Characteristics and also Institutional Ownership on Risk Management Disclosure. The population in this study are manufacturing companies listed on the Indonesia Stock Exchange for the period 2020-2022. The sample obtained in the study amounted to 165 with 62 companies selected using purposive sampling method. Geographic Diversification is measured using the number of company factory locations, Competition Level is measured by total fixed assets, Institutional Ownership with the percentage of share ownership by institutions, and Risk Management Disclosure is measured by the ISO 31000: 2018 index. Hypothesis testing and analysis using the Stata version 17 application. The results showed that there was a significant positive influence between Geographic Diversification, Competition Level, and Institutional Ownership on Risk Management Disclosure.

Keywords: *Risk Management Disclosure, Company Characteristics, Institutional Ownership*

PENGARUH *COMPANY CHARACTERISTICS* DAN KEPEMILIKAN INSTITUSIONAL TERHADAP *RISK MANAGEMENT DISCLOSURE*

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ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh *Geographic Diversification* dan *Competition Level* yang merupakan *Company Characteristics* dan juga Kepemilikan Institusional terhadap *Risk Management Disclosure*. Populasi dalam penelitian ini adalah perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia untuk periode 2020-2022. Sampel yang diperoleh dalam penelitian berjumlah 165 dengan 62 perusahaan yang dipilih dengan menggunakan metode *purposive sampling*. *Geographic Diversification* diukur menggunakan jumlah lokasi pabrik perusahaan, *Competition Level* diukur dengan total aset tetap, Kepemilikan Institusional dengan persentase kepemilikan saham oleh institusi, dan *Risk Management Disclosure* diukur dengan indeks ISO 31000:2018. Uji hipotesis dan analisis menggunakan aplikasi Stata versi 17. Hasil penelitian menunjukkan bahwa terdapat pengaruh positif signifikan antara *Geographic Diversification*, *Competition Level*, dan Kepemilikan Institusional terhadap *Risk Management Disclosure*.

Kata kunci: *Risk Management Disclosure*, *Company Characteristics*, Kepemilikan Institusional