

MACROECONOMIC AND GLOBAL FACTORS ANALYSIS ON STOCK RETURN IDXENERGY SECTOR

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ABSTRACT

This research aims to investigate the impact of Gross Domestic Product (GDP), Exchange rate, Dow Jones Industrial Average (DJIA), and World Oil Prices on the stock returns of the IDXENERGY sector. The research population includes IDXENERGY companies listed on the Indonesia Stock Exchange from 2018 to 2022. Purposive sampling is employed as the sampling technique and 30 companies selected as samples. Data analysis is conducted using Panel Data Analysis using E-views 13 software. The research findings that Gross Domestic Product (GDP) has a negative influence on stock returns, whereas Exchange rate,, Dow Jones Industrial Average (DJIA), and World Oil Prices have a positive impact on the stock returns of IDXENERGY companies.

Keywords: *Stock Return, Gross Domestic Product, Exchange Rate, DJIA, Oil Price*

ANALISIS MAKROEKONOMI INDONESIA DAN FAKTOR GLOBAL TERHADAP *RETURN* SAHAM SEKTOR IDXENERGY

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ABSTRAK

Penelitian ini bertujuan menyelidiki pengaruh *Gross Domestic Product* (GDP), Nilai mata uang, Indeks Dow Jones Industrial Average (DJIA), dan Harga minyak dunia terhadap *return* saham sektor IDXENERGY. Populasi penelitian mencakup perusahaan IDXENERGY di BEI dari tahun 2018-2022. *purposive sampling* digunakan sebagai teknik pengambil sampel dan didapatkan 30 perusahaan IDXENERGY sebagai sampel. Analisis data menggunakan Analisis data panel dengan bantuan E-views. Temuan penelitian menunjukkan *Gross Domestic Product* (GDP) berpengaruh negatif terhadap *return* saham, sedangkan Nilai mata uang, Indeks Dow Jones Industrial Average (DJIA), dan Harga minyak dunia berpengaruh positif terhadap *return* saham perusahaan IDXENERGY.

Kata Kunci : *Return* Saham, *Gross Domestic Product*, Nilai Mata Uang, DJIA, Harga Minyak