

The Impact of Financial Performance and Exchange Rates on Stock Prices of Companies Indexed on IDXHEALTH

by Chelsea Nabila

Abstract

This quantitative study aimed to analyze whether there are impacts are given by Profitability, Solvency, Liquidity as Financial Performance, and Exchange Rates on Stock Prices. The objects used in this study are Healthcare Companies that indexed on IDXHEALTH during period 2019 - 2022. The method of determining the sample using purposive sampling and obtained 12 samples of companies with a research period of 4 years. The hypothesis in this study was tested with a significance level of 5% (0.05) using Panel Data Regression Analysis and E-views 12 program. The results found in this study are 1) Liquidity has no effect on Stock Price, 2) Solvency has no effect on Stock Price, 3) Profitability has an effect on Stock Price, and 4) Exchange Rate has no effect on Stock Price.

Keywords: *Stock Price, Profitability, Solvability, Liquidity, and Exchange Rates*

Pengaruh Kinerja Keuangan Dan Nilai Tukar Terhadap Harga Saham Perusahaan Terindeks Di IDXHEALTH

Oleh Chelsea Nabila

Abstrak

Penelitian kuantitatif ini dilakukan dengan tujuan untuk menganalisis pengaruh dari kinerja keuangan yakni Profitabilitas, Solvabilitas, dan Likuiditas, serta Nilai Tukar terhadap Harga Saham. Objek yang digunakan dalam penelitian ini adalah perusahaan yang bergerak di sektor kesehatan terindeks di IDXHEALTH periode 2019 – 2022. Metode penentuan sampel menggunakan *purposive sampling* dan diperoleh 12 sampel perusahaan dengan periode penelitian 4 tahun. Hipotesis dalam penelitian ini diuji dengan tingkat signifikansi 5% (0,05) menggunakan Analisis Regresi Data Panel dan program *E-views* 12. Hasil yang ditemukan dalam penelitian ini, yakni 1) Likuiditas tidak berpengaruh terhadap Harga Saham, 2) Solvabilitas tidak berpengaruh terhadap Harga Saham, 3) Profitabilitas berpengaruh terhadap Harga Saham, dan 4) Nilai Tukar tidak berpengaruh terhadap Harga Saham.

Kata Kunci: Harga Saham, Profitabilitas, Solvabilitas, Likuiditas, dan Nilai Tukar