

***External Factors: Impact On The Implementation Of Accounting Conservatism In SOE Companies In Indonesia***

**By Allan Ramadhan**

***Abstract***

*This research aims to examine the influence of debt covenants, litigation risk and political costs on the application of accounting conservatism, with financial distress as a moderating variable. This research used a purposive sampling technique and resulted in a total sample of 85 companies. In this study, research data was obtained from all State-Owned Enterprises (BUMN) listed on the Indonesia Stock Exchange for the 2018 - 2022 period. The analysis technique used in this research is multiple linear regression analysis with STATA v13. The findings of this research indicate that debt covenants and litigation risk have a significant negative effect on the implementation of accounting conservatism, while political costs have no effect on accounting conservatism. Then, financial distress has not demonstrated its ability to moderate the influence of debt covenants, litigation risk and political costs on accounting conservatism.*

***Keywords : Debt Covenant, Litigation Risk, Political Cost, Financial Distress, Accounting Conservatism***

# **Faktor Eksternal: Dampak Terhadap Implementasi Konservatisme Akuntansi Pada Perusahaan BUMN Di Indonesia**

**Oleh Allan Ramadhan**

## **Abstrak**

Penelitian ini bertujuan untuk menguji pengaruh *debt covenant*, *litigation risk* dan *political cost* terhadap penerapan *accounting conservatism*, dengan *financial distress* sebagai variabel moderasi. Penelitian ini menggunakan teknik *purposive sampling* dan menghasilkan total sampel sebanyak 85 perusahaan. Dalam penelitian ini data penelitian diperoleh dari seluruh Badan Usaha Milik Negara (BUMN) yang terdaftar di Bursa Efek Indonesia periode 2018 - 2022. Teknik analisis yang digunakan dalam penelitian ini adalah analisis regresi linier berganda dengan STATA v13. Temuan penelitian ini menunjukkan bahwa *debt covenant* dan *litigation risk* berpengaruh negatif signifikan terhadap penerapan *accounting conservatism*, sedangkan *political cost* tidak berpengaruh terhadap *accounting conservatism*. Kemudian, *financial distress* belum menunjukkan kemampuannya untuk memoderasi pengaruh *debt covenant*, *litigation risk* dan *political cost* terhadap *accounting conservatism*.

**Kata kunci :** *Debt Covenant, Litigation Risk, Political Cost, Financial Distress, Accounting Conservatism*