

***ANALYSIS OF STOCK PRICES IN PROPERTY AND REAL
ESTATE SECTOR COMPANIES LISTED ON THE INDONESIA
STOCK EXCHANGE***

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Abstrack

This research is quantitative in nature which aims to determine how profitability, leverage, stock trading volume, and interest rates affect stock prices. Companies in the property and real estate sector listed on the IDX in 2020-2022 were used as samples in this study. Purposive sampling was used to determine sample selection and 38 companies were used as research samples. Panel data regression analysis using the E-Views 12 program and a significance level of 5% (0.05) was used in testing the hypothesis of this study. The test findings show that (1) there is no effect of profitability on stock prices, (2) there is an effect of leverage on stock prices, (3) there is no effect of stock trading volume on stock prices, and (4) there is no effect of interest rates on stock prices.

Keywords: *profitability, leverage, stock trading volume, interest rate, stock price*

ANALISIS HARGA SAHAM PADA PERUSAHAAN SEKTOR PROPERTI DAN *REAL ESTATE* YANG TERDAFTAR DI BURSA EFEK INDONESIA

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Abstrak

Penelitian ini bersifat kuantitatif yang bertujuan untuk mengetahui bagaimana pengaruh profitabilitas, *leverage*, volume perdagangan saham, dan suku bunga terhadap harga saham. Perusahaan-perusahaan di sektor properti dan *real estate* yang terdaftar di BEI tahun 2020-2022 digunakan sebagai sampel dalam penelitian ini. *Purposive sampling* digunakan untuk menentukan pemilihan sampel dan diperoleh 38 perusahaan yang digunakan sebagai sampel penelitian. Analisis regresi data panel menggunakan program *E-Views 12* dan tingkat signifikansi 5% (0,05) digunakan dalam pengujian hipotesis penelitian ini. Temuan pengujian menunjukkan bahwa (1) tidak terdapat pengaruh profitabilitas terhadap harga saham, (2) terdapat pengaruh *leverage* terhadap harga saham, (3) tidak terdapat pengaruh volume perdagangan saham terhadap harga saham, dan (4) tidak terdapat pengaruh suku bunga terhadap harga saham.

Kata kunci : profitabilitas, *leverage*, volume perdagangan saham, suku bunga, harga saham