

Moderation Role of Environmental Management Accounting on Green Innovation and Green Intellectual Capital on Financial Performance

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ABSTRACT

The purpose of this study is to examine how the influence of environmental management accounting (EMA) moderates the relationship between green innovation which consists of 2 components, namely green product innovation, green process innovation and green intellectual capital on financial performance. The population used in this research is the PROPER participating manufacturing sector companies listed on the Indonesia Stock Exchange in 2019-2022. The samples obtained in this study were carried out using a purposive sampling method by producing 154 sample companies. Hypothesis testing was carried out using multiple linear regression analysis which showed that the variables green process innovation, green intellectual capital and the interaction variables from EMA and green product innovation, green intellectual capital have a significant relationship to financial performance. Meanwhile, green product innovation and EMA moderation with green process innovation have no effect on financial performance.

Key Words: *Green Innovation, Green Intellectual Capital, Environmental Management Accounting, Financial Performance*

Peran Moderasi *Environmental Management Accounting* Pada *Green Innovation* dan *Green Intellectual Capital* Terhadap *Financial Performance*

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ABSTRAK

Tujuan dari penelitian ini ialah untuk menguji bagaimana pengaruh dari *environmental management accounting* (EMA) dalam memoderasi hubungan antara *green innovation* yang terdiri dari 2 komponen yaitu *green product innovation*, *green process innovation* dan *green intellectual capital* terhadap *financial performance*. Populasi yang digunakan pada penelitian ini ialah perusahaan sektor manufaktur peserta PROPER yang listing di Bursa Efek Indonesia pada tahun 2019-2022. Sampel yang diperoleh pada penelitian ini dilakukan dengan menggunakan metode *purposive sampling* dengan menghasilkan 154 sampel perusahaan. Pengujian hipotesis yang dilakukan menggunakan analisis regresi linier berganda yang menunjukkan bahwa variabel *green process innovation*, *green intellectual capital* dan variabel interaksi dari EMA dan *green product innovation*, *green intellectual capital* memiliki hubungan signifikan terhadap *financial performance*. Sedangkan *green product innovation* serta moderasi EMA dengan *green process innovation* tidak berpengaruh terhadap *financial performance*.

Kata Kunci : *Green Innovation, Green Intellectual Capital, Environmental Management Accounting, Financial Performance*