

***The Effect of Environmental and Social Sustainability Disclosure
on Firm Performance***

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Abstract

This research is a quantitative study with the aim of empirically proving the effect of environmental disclosure and social sustainability disclosure on firm performance seen through the aspects of return on assets and return on equity. This research uses secondary data obtained from annual reports and sustainability reports of non-financial companies on the Indonesia Stock Exchange (IDX) for 2019-2021. The sample in this study was 171 and data testing used the STATA version 13 application. The results showed that (1) environmental disclosure had a positive and significant effect on return on assets but had no positive effect on Return On Equity, (2) corporate social sustainability disclosure has no effect on return on assets, but has a positive effect on return on equity (3) Financial leverage, firm size and capital intensity have a positive effect can control the return on assets and return on equity variables.

Keywords: EDI, CSR, Return On Assets, Return On Equity.

Pengaruh *Environmental* dan *Social Sustainability Disclosure* Terhadap *Firm Performance*

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Abstrak

Penelitian ini merupakan penelitian kuantitatif dengan tujuan untuk membuktikan secara empiris pengaruh dari *environmental disclosure* dan *social sustainability disclosure* pada *firm performance* dilihat melalui aspek *return on asset* dan *return on equity*. Penelitian ini menggunakan data sekunder yang diperoleh dari *annual report* dan *sustainability report* perusahaan non-keuangan di Bursa Efek Indonesia (BEI) tahun 2019-2021. Sampel dalam penelitian ini adalah 171 dan pengujian data menggunakan aplikasi STATA versi 13. Hasil penelitian menunjukkan bahwa (1) *environmental disclosure* berpengaruh secara positif dan signifikan terhadap *return on asset* namun tidak berpengaruh positif terhadap *Return On Equity*, (2) *corporate social sustainability disclosure* tidak berpengaruh terhadap *return on asset*, namun berpengaruh positif terhadap *return on equity* (3) *Financial leverage*, *firm size* dan *capital intensity* berpengaruh positif sehingga dapat mengontrol variabel *return on asset* dan *return on equity*.

Kata Kunci: EDI, CSR, *Return On Asset*, *Return On Equity*.