

DAFTAR PUSTAKA

- PA, A., Emrinaldi, N. D., & Montazeri, M. A. (2013). *Analisis Abnormal Return Saham, Volume Perdagangan Saham, Likuiditas Saham, Dan Variabilitas Tingkat Keuntungan Saham Sebelum Dan Sesudah Stock Split*. *Jurnal Akuntansi*, 2(1), 36–47.
- Abidin, M. K., Afifudin, & J. (2018). *ANALISIS TINGKAT KEMAHALAN HARGA, RETURN SAHAM, EPS DAN LIKUIDITAS PERDAGANGAN SAHAM TERHADAP KEPUTUSAN STOCK SPLIT*. *E-JRA Vol. 07 No. 01 Agustus 2018, 07(01)*, 32–45.
- Adisetiawan, R. (2017). *Does Stock Option Force Bid-Ask Spread and Abnormal Return?*, *International Research Journal of Finance and Economics*, 161(161), 96–104.
- Amin, M. A. N. (2020). *Apakah Stock Split Memberikan Keuntungan Tidak Normal?* *Permana : Jurnal Perpajakan, Manajemen, Dan Akuntansi*, 12(1), 9–17. <https://doi.org/10.24905/permana.v12i1.90>
- Andesfa, D., & Masdupi, E. (2019). *Effect of Financial Ratio on Profitability of Comercial Banks: A Systematic Literature Review*. 64, 700–706. <https://doi.org/10.2991/piceeba2-18.2019.55>
- Arsilia, K. (2009). *ANALISIS LIKUIDITAS SAHAM DAN KINERJA SAHAM PERUSAHAAN SEBELUM DAN SESUDAH PERISTIWA STOCK SPLIT 1 ABSTRAK*. *Bifurcations*, 45(3), 1–19.
- Astuti, R. W. A., A Hari, T., & Riawan. (2018). *Price Earning Ratio , Price To Book Value , Dan Likuiditas Perdagangan Saham , Pengaruhnya Terhadap Keputusan Perusahaan Melakukan Stock Split*. 361–376.
- Burnwal, A. (2019). *Announcement Effect of Stock Split on Price Behaviour and Market Liquidity of Shares : a Study*. XI(Xii), 659–671.
- Connelly, B. L., Certo, S. T., Ireland, R. D., & Reutzel, C. R. (2011). *Signaling theory: A review and assessment*. *Journal of Management*, 37(1), 39–67.

- Devy, P., & Yasa, G. W. (2018). *ANALISIS TINGKAT KEMAHALAN HARGA, RETURN SAHAM, EPS DAN LIKUIDITAS PERDAGANGAN SAHAM TERHADAP KEPUTUSAN STOCK SPLIT*. 19(E-Jurnal Akuntansi Universitas Udayana), 827–854.
- Dewi, N. L. P. K. &, & Astika, I. B. P. (2021). *The Effect of Price to Book Value, Financial Performance, Company Size and Stock Trading Liquidity on Stock Split Decision (Empirical Study of Companies Listed on the Indonesia Stock Exchange in 2015-2019)*. American Journal of Humanities and Social Sciences Research (AJHSSR), 5(7-pp-01–07), 1.
- Djalante, R., Lassa, J., Setiamarga, D., Sudjatma, A., Indrawan, M., Haryanto, B., Mahfud, C., Sinapoy, M. S., Djalante, S., Rafliana, I., Gunawan, L. A., Surtiari, G. A. K., & Warsilah, H. (2020). *Review and analysis of current responses to COVID-19 in Indonesia: Period of January to March 2020*. Progress in Disaster Science, 6. <https://doi.org/10.1016/j.pdisas.2020.100091>
- Eliandy, F., Eka, P., & Wijaya, C. (2014). *Analisis Pengaruh Buyback Stock Terhadap Abnormal Return dan Trading Volume Activity Perusahaan yang Terdaftar di Bursa Efek Indonesia Periode Jurnal Ilmu Administrasi Niaga, Fakultas Ilmu Sosial*, 8(March).
- Fahmi, I. (2013). *Analisis Laporan Keuangan*. In *Analisis Laporan Keuangan* (Alfabeta)
- Fama, E. F., Fisher, L., Jensen, M. C., & Roll, R. (1969). *The Adjustment of Stock Prices to New Information*. International Economic Review, 10(1), 1. <https://doi.org/10.2307/2525569>
- Febriyanti, G. A. (2020). *Dampak pandemi Covid-19 terhadap harga saham dan aktivitas volume perdagangan (Studi kasus saham LO-45 di Bursa Efek Indonesia)*. Indonesia Accounting Journal, 2(2), 204. <https://doi.org/10.32400/iaj.30579>
- Firmansyah, A., & Sari Indriani, T. (2021). *Kebijakan Stock Split Perusahaan Non-Financial Di Indonesia: Manajemen Laba, Kinerja Operasi, Kinerja Pasar*. Owner, 5(2), 345–357. <https://doi.org/10.33395/owner.v5i2.483>

- Fitriana, F., Tahmat, T., Firdaus, A., & Ahmaddien, I. (2019). *Analysis Of Corporate Actions And Effect On Stock Trading The Indonesia Stock Exchange*. JBMP (Jurnal Bisnis, Manajemen Dan Perbankan), 5(1), 15–19. <https://doi.org/10.21070/jbmp.v5i1.2042>
- G, E. F. S., PULUNGAN, N. A. F., & SUBIYANTO, B. (2021). *The Relationships between Abnormal Return, Trading Volume Activity and Trading Frequency Activity during the COVID-19 in Indonesia*. Journal of Asian Finance, Economics and Business, 8(2), 737–745. <https://doi.org/10.13106/jafeb.2021.vol8.no2.0737>
- Ghozali, I. (2018). *Aplikasi Analisis Multivariate dengan Program IBM SPSS*. 9th Ed. Badan Penerbit Universitas Diponegoro.
- Hakmi, S. S., Rahayu, S. M., Administrasi, F. I., & Brawijaya, U. (2017). (*PER) UNTUK MENILAI KEWAJARAN HARGA SAHAM SEBAGAI DASAR PENGAMBILAN KEPUTUSAN INVESTASI (Studi pada Subsektor Semen yang Listing di Bursa Efek Indonesia Pada Tahun 2013- 2015)*). 49(2), 96–102.
- Handini, S., & Astawinetu, E. dyah. (2020). *Teori Portofolio dan Pasar Modal Indonesia*. In Scopindo Media Pustaka.
- Hanifah, A., Zulkarnain, I., Manajemen, P. S., & Jakarta, U. M. (2022). *Procedia of Social Sciences and Humanities Kinerja Keuangan Perusahaan Sebelum Dan Sesudah Stock Split Di Bursa Efek Indonesia Tahun 2018 Financial Performance Before And After Stock Split On The Indonesia Stock Exchange In 2018*. Procedia of Social Science. 0672(c), 427–436.
- Haq, B. Z., Jhoansyah, D., & Komariah, K. (2022). *Analisis EPS , PER , TVA dan PBV Terhadap Keputusan Stock Split (Studi pada Perusahaan Manufaktur yang Tercatat di BEI Tahun 2016-2020)*). 10(1), 100–107.
- Hartono. (2019). *Teori Portofolio dan Analisis Investasi Edisi Kesembilan*.pdf.
- Hasibuan, R. P. P. M., & Ashari, A. (2020). *Optimasi Peran Negara Menghadapi Pandemi Corona Virus Disease 2019 dalam Perspektif Hukum Tata Negara*

Darurat. SALAM: Jurnal Sosial Dan Budaya Syar-I, 7(7).
<https://doi.org/10.15408/sjsbs.v7i7.15379>

Herninta, T., & Rahayu, R. A. (2021). *Dampak Pandemi Covid-19 terhadap Harga Saham Perusahaan Sektor Industri Barang Konsumsi yang Terdaftar di Bursa Efek Indonesia.* Jurnal Manajemen Bisnis, 24(1), 56–63.

Hertina, D., & Saudi, M. H. M. (2019). *Stock return: Impact of return on asset, return on equity, debt to equity ratio and earning per share.* International Journal of Innovation, Creativity and Change, 6(12), 93–104.

Hikmah, K., & Satoto, S. H. (2010). *Keuangan Perusahaan Sebagai Faktor Pembeda Keputusan Pemecahan Saham (Stock Split) : Pengujian Terhadap Trading Range Hypothesis dan Signaling Hypothesis.* Buletin Ekonomi, 8(1), 23–31.

Husnan, Suad. 2003. *Dasar-Dasar Teori Portofolio dan Analisis Sekuritas.* Yogyakarta: UPP AMP YKPN

Khoirul, Hikmah, dan Satoto Shinta Heru. 2012. “*Analisis Tingkat Kemahalan Harga Saham dan Kinerja Keuangan Perusahaan sebagai Faktor Pembeda Keputusan Pemecahan Saham (Stock Split): Pengujian terhadap Trading Range Hypothesis dan Signaling Hypothesis.*” Buletin Ekonomi 8 (1).

Hu, M., Jain, A., & Zheng, X. (2018). *Stock Splits and Liquidity Risk in the Chinese Stock Market.* SSRN Electronic Journal, 1–35.
<https://doi.org/10.2139/ssrn.3100600>

Humaira, P., Naz'aina, N., Yunina, Y., & Indrayani, I. (2022). *Pengaruh Tingkat Kemahalan Harga Saham, Trading Volume Activity Dan Return Saham Terhadap Keputusan Stock Split Pada Perusahaan Yang Terdaftar Di Bursa Efek Indonesia Tahun 2017-2020.* Jurnal Akuntansi Malikussaleh (JAM), 1(1), 15. <https://doi.org/10.29103/jam.v1i1.7160>

Idawati, W., & Wahyudi, A. (2015). *Effect of Earning Per Share (EPS) and Return On Assets (ROA) Against Share Price on Coal Mining Company Listed in Indonesia Stocks Exchange.* Journal of Resource Development and

- Management, 7(June 2016), 79–92.
- Ikenberry, G., & Stice, E. K. S. (1996). *What Do Stock Splits Really Signal ?*
- Islami, I. N., & Rio, W. (2019). *Financial Ratio Analysis to Predict Financial Distress on Property and Real Estate Company listed in Indonesia Stock Exchange*. JAAF (Journal of Applied Accounting and Finance), 2(2), 125. <https://doi.org/10.33021/jaaf.v2i2.550>
- Jumady, E., Abu, M., Bustam, S., & Wulandari, S. (2022). *Point of View Research Management Stock Price Difference Test Before and After Stock Split Decision*. 3(1), 96–107.
- Juwita, R., & Angela, A. (2016). *Pengaruh Intellectual Capital Terhadap Nilai Perusahaan pada Perusahaan Indeks Kompas 100 di Bursa Efek Indonesia*. Jurnal Akuntansi, 8(1), 1–15.
- Lestari, L., & Erdiana, A. (2019). *Analisis Perbedaan Return Portofolio Saham Dengan Metode Beta Historis Dengan Beta Akuntansi*. Equilibrium: Jurnal Ekonomi-Manajemen-Akuntansi, 15(2), 211. <https://doi.org/10.30742/equilibrium.v15i2.650>
- Magdalena, M., & Choery, M. (2009). *Analisis Likuiditas Saham Sebelum Dan Sesudah Stock Split Di Indonesia Pada Tahun 2008*. STIE Nusa Megarkencana Yogyakarta, 29–39.
- Mashuri, A. A. S., & Ermaya, H. N. L. (2020). *The Effect of Tax Aggressiveness and Media Exposure on Corporate Social Responsibility Disclosure with Profitability as Moderated Variables*. 124(47), 16–28. <https://doi.org/10.2991/aebmr.k.200305.047>
- Masyithoh, S. (2018). *Stock Split Saham dan Dampaknya Terhadap Volume Perdagangan dan Abnormal Return Saham*. Owner : Riset & Jurnal Akuntansi, 2(1), 62–74. <http://journal.feb.unmul.ac.id/index.php/JIAM/article/view/923>
- Maulana, M. I., & Yuliana, I. (2022). *Analysis of the Effect of Stock Split Corporate Action on Stock Prices with Liquidity as an Intervening Variable*.

- Jurnal Manajemen Dan Kewirausahaan, 10(1), 42–48.
<https://doi.org/10.26905/jmdk.v10i1.6895>
- Mistry, J. (2016). *Stock Splits : A Futile Exercise or Positive Economics ?*
Proceedings of the Wight Asia-Pasific Conference on Global Business,
Economics, Finance and Banking, July, 1–10.
- Nurmasari, I. (2019). *Analisis Regresi Data Panel Terhadap Likuiditas Saham Di*
Indonesia. Jurnal Sekuritas, 2(1), 20–27.
- Permata, I. S. K. T. (2013). *Analisis Penilaian Saham Dengan Menggunakan*
Metode Price Earning Ratio (Per) Dan Price Book Value (Pbv). 2(1), 65–73.
- Puspita, N. R. (2018). *Determinan keputusan stock split perusahaan (studi pada*
perusahaan go public yang terdaftar di bei) the determinants of the
company's stock split decision (study on go public company listed in idx). 1–
12.
- Putra, I. G. B. Y. P., & Suarjaya, A. A. G. (2020). *Analysis of Market Reaction to*
Announcements Of Stock Split. American Journal of Humanities and Social
Sciences Research, 4(6), 114–120.
- Rahmawantari, D. M., & Puspitaningtyas, A. (2019). *P / E Ratio Dalam Valuasi*
Saham Untuk Pengambilan. Jurnal Ekonomi Dan Industri, 20(2).
- Ramadhina, M., & Kisman, Z. (2019). *Analisis Likuiditas Saham, Return Saham,*
Earning Per Share dan Tingkat Kemahalan Harga Terhadap Keputusan
Stock Split (di Perusahaan Manufaktur tahun 2016-2019). Academia.Edu.
- Riani, D., Rumiasih, N. A., & Bogor, I. K. (2021). *Determinan keputusan stock*
split pada perusahaan go publik. 16(2), 1–12.
- Salim, M. A., & Pardiman, P. (2022). *The Role of Dividend Policy as Intervening*
Variables on The Effect of Earning Per Share, Debt Equity Ratio and Price
Book Value on Stock Price. Jurnal Bisnis Dan Manajemen, 9(1), 77–86.
<https://doi.org/10.26905/jbm.v9i1.7602>
- Santoso, Suryo Budi; Noviana, R. (2018). *Analisis Pengaruh Kinerja Keuangan*

- Perusahaan. Jurnal Ilmu Dan Riset Akuntansi*, 3(2), 63–69.
- Sari, R. (2021). *The Multiple Regression Effect of Financial Ratio on the stock prices of State-Owned Enterprises*. *Golden Ratio of Finance Management*, 1(1), 25–32.
- Sigüenza, B., & Salazar, G. (2021). *Analysis of motives and trends in Stock Splits in the Spanish Stock Market. Do Stock Splits Improve Liquidity ?*
- Sihombing. 2008. *Kaya dan Pintar Jadi Trader dan Investor Saham*. Jakarta: *Indonesia Cerdas*.
- Siswadi Sululing, Syarifuddin Rasyid, A. I. (2021). *STUDI AKSI KORPORASI TERHADAP RETURN SAHAM Siswadi*. *Jurnal Ilmiah Akuntansi Dan Keuangan*, 04(01), 27–39.
- Spence, M. (1973). *Job market signaling*. *The Quarterly Journal of Economics*, 87(3), 355–374.
- Spence, M. (2002). *Signaling in retrospect and the informational structure of markets*. *American Economic Review*, 92, 434–459.
- sugiyono. (2017). *prof. dr. sugiyono, metode penelitian kuantitatif kualitatif dan r&d. intro (PDFDrive)* In Bandung Alf (p. 143).
- Tabibian, S. A., Zhang, Z., & Ah Mand, A. (2021). *Stock Split Rule Changes and Stock Liquidity: Evidence from Bursa Malaysia*. *Journal of Risk and Financial Management*, 14(9), 406. <https://doi.org/10.3390/jrfm14090406>
- Tandelilin, W. (2010). *Portofolio dan Investasi Teori dan Aplikasi*. Yogyakarta: Kanisius.
- Tanjung, A. H. (2007). *Stock Split: Pengujian Terhadap Signaling Dan Trading Range Pada Bursa Efek Jakarta*. *Jurnal Akuntansi Dan Keuangan Indonesia*, 4(1), 115–136. <https://doi.org/10.21002/jaki.2007.06>
- Theckanathukaduppil, A. S. (2021). *An Empirical Study on Impact of Stock Split Announcement in the Indian Stock Market*. *SSRN Electronic Journal*. <https://doi.org/10.2139/ssrn.3896945>

Triono et al., J. S. (2021). *COMPARATIVE ANALYSIS OF TRADING VOLUME ACTIVITY DURING COVID-19*. 13(1), 39–50.

Trisanti, T. (2020). *Stock Split and Stock Market Reaction: the Evidence of Indonesian Public Company*. *Humanities & Social Sciences Reviews*, 8(2), 01–07. <https://doi.org/10.18510/hssr.2020.821>

Trisiana, M., Oktavia, R., & Andi, K. (2022). *Pengaruh Aksi Korporasi, Earning Volatility, Dan Nilai Tukar Terhadap Stabilitas Harga Saham Di Era Pandemi Covid-19*. *Jurnal Akuntansi Dan Keuangan*, 27(1), 11–23. <https://doi.org/10.23960/jak.v27i1.327>

Waluyo, L., & Widianingsih, L. P. (2020). *Profitability Ratios and Stock Prices: Empirical Evidence on the Building Construction Subsector*. *Research In Management and Accounting*, 3(1), 1–11. <https://doi.org/10.33508/rima.v3i1.2743>

Wibowo, N. E. (2017). *Pengaruh Brand Awareness Terhadap Keputusan Pembelian (Studi Kasus Yellow Truck Cabang Sunda Bandung Tahun 2017)*. *Proceeding of Applied Science*, 3(2), 230–249. www.bisnis-jabar.com,2017.