

The Effect of Bankruptcy Probability, Company Operation Complexity, and Investment Opportunity Set on Audit Delay

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ABSTRACT

This research aimed to examine the effect of bankruptcy probability, company operation complexity, and investment opportunity set on audit delay. The population in this study are trade, services, and investment companies listed on the Indonesia Stock Exchange in 2019-2021. The sample in this study obtained 151 companies which were selected by purposive sampling method. In this study, bankruptcy probability is measured by Springate, company operation complexity measured by dummy variable, and investment opportunity set is measured by gross book of property, plant, and equipment divided by gross book of total assets. Hypothesis test in this study used Panel Data Analysis using STATA 16 application with a significant level of 5% so the result of hypothesis test shows that bankruptcy probability have a negative effect on audit delay, meanwhile company operation complexity and investment opportunity set have no effect on audit delay.

Keywords: *Audit Delay, Bankruptcy Probability, Company Operation Complexity, Investment Opportunity Set.*

Pengaruh Probabilitas Kebangkrutan, Kompleksitas Operasi Perusahaan, dan Investment Opportunity Set Terhadap Audit Delay

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ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh probabilitas kebangkrutan, kompleksitas operasi perusahaan, dan investment opportunity set terhadap Audit Delay. Populasi dalam penelitian ini adalah perusahaan perdagangan jasa dan investasi yang terdaftar di Bursa Efek Indonesia periode 2019-2021. Sampel yang diperoleh dalam penelitian ini berjumlah 151 perusahaan keuangan yang dipilih dengan menggunakan purposive sampling. Dalam penelitian ini, probabilitas kebangkrutan diukur dengan rumus springate, kompleksitas operasi perusahaan diukur dengan variabel dummy, dan investment opportunity set diukur dengan nilai buku aset tetap dibagi nilai buku total aset. Pengujian hipotesis dalam penelitian ini menggunakan Analisis menggunakan aplikasi STATA 16 dengan tingkat signifikansi 5% maka hasil pengujian hipotesis menunjukkan bahwa probabilitas kebangkrutan memiliki pengaruh negatif terhadap audit delay, sedangkan kompleksitas operasi perusahaan dan investment opportunity set tidak berpengaruh terhadap audit delay.

Kata Kunci: Audit Delay, Probabilitas Kebangkrutan, Kompleksitas Operasi Perusahaan, *Investment Opportunity Set*.