

The Effect of Ownership Structure and Political Visibility on Sustainability Report Disclosure

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Abstract

This research aims to examine the effect of managerial ownership measured by comparing the number of managerial shares by the number of outstanding shares the company, institutional ownership measured by comparing the number of institutional shares by the number of outstanding shares the company, foreign ownership is measured by comparing the number of foreign shares by the number of outstanding shares the company, and political visibility was proxied with dummy between high profile and low profile companies on sustainability report disclosure. This study used purposive sampling method, leaving 62 companies that match the criteria. The analytical method used is multiple linear regression analysis. The results showed that managerial ownership, institutional ownership, foreign ownership, and political visibility had no effect on sustainability report disclosure.

Keywords: ownership structure, political visibility, sustainability report disclosure.

Pengaruh Struktur Kepemilikan dan *Political Visibility* Terhadap Pengungkapan *Sustainability Report*

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Abstrak

Penelitian ini bertujuan untuk menguji pengaruh kepemilikan manajerial yang diukur dengan membandingkan antara jumlah saham manajerial dengan jumlah saham beredar perusahaan, kepemilikan institusional yang diukur dengan membandingkan antara jumlah saham institusional dengan jumlah saham beredar perusahaan, kepemilikan asing yang diukur dengan membandingkan antara jumlah saham asing dengan jumlah saham beredar perusahaan, dan *political visibility* diprosikan dengan variabel *dummy* antara perusahaan *high profile* dan *low profile*. Penelitian ini menggunakan metode *purposive sampling*, didapati 62 perusahaan yang memenuhi kriteria. Metode analisis yang digunakan adalah analisis regresi linear berganda. Hasil penelitian menunjukkan bahwa kepemilikan manajerial, kepemilikan institusional, kepemilikan asing, dan *political visibility* tidak memiliki pengaruh terhadap pengungkapan *sustainability report*.

Kata kunci : struktur kepemilikan, *political visibility*, pengungkapan *sustainability report*.