

The Effect of Corporate Social Responsibility (CSR) and Good Corporate Governance (GCG) on Company Values

By Nadia Ulfa Rahayu

Abstract

This research was conducted to test and prove the influence of corporate social responsibility (CSR) and good corporate governance (GCG) on company value with company size as a moderation variable. This research focuses on energy and raw material sector companies in 2019-2021. The samples in the research were 57 data samples selected by the purposive sampling method. This research belongs to the quantitative-secondary type. Random Effect Model (REM) with panel data regression was used in this study using STATA13 M P (64-bit). The degree of significance used is 5%. The results of the study found that: 1) corporate social responsibility (CSR) has a significant effect on company value; 2) the audit committee has no significant effect on the value of the company; 4) the size of the company moderates the influence of corporate social responsibility on the value of the company; 5) the size of the company does not moderate the influence of the audit committee on the value of the company; 6) The size of the company does not affect the independent board of commissioners on the value of the company.

Keywords: Corporate Social Responsibility (CSR), Good Corporate Governance (GCG), Audit Committee, Independent Board of Commissioners, and Company Size.

Pengaruh *Corporate Social Responsibility* (CSR) dan *Good Corporate Governance* (GCG) Terhadap Nilai Perusahaan

Oleh Nadia Ulfa Rahayu

Abstrak

Penelitian ini dilakukan guna menguji serta membuktikan pengaruh *corporate social responsibility* (CSR) dan *good corporate governance* (GCG) terhadap nilai perusahaan dengan ukuran perusahaan sebagai variabel moderasi. Penelitian ini berfokus kepada perusahaan sektor energi dan bahan baku pada tahun 2019-2021. Sampel pada penelitian yakni sebanyak 57 sampel data yang dipilih dengan metode *purposive sampling*. Penelitian ini termasuk jenis kuantitatif-sekunder. *Random Effect Model* (REM) dengan regresi data panel digunakan dalam penelitian ini menggunakan STATA13 M P (64-bit). Tingkat signifikansi yang digunakan sebesar 5%. Hasil penelitian didapatkan bahwa: 1) *corporate social responsibility* (CSR) berpengaruh signifikan terhadap nilai perusahaan; 2) komite audit tidak berpengaruh signifikan terhadap nilai perusahaan; 3) dewan komisaris independen berpengaruh signifikan terhadap nilai perusahaan; 4) ukuran perusahaan memoderasi pengaruh *corporate social responsibility* terhadap nilai perusahaan; 5) ukuran perusahaan tidak memoderasi pengaruh komite audit terhadap nilai perusahaan; 6) ukuran perusahaan tidak mempengaruhi dewan komisaris independen terhadap nilai perusahaan.

Kata Kunci: *Corporate Social Responsibility* (CSR), *Good Corporate Governance* (GCG), Komite Audit, Dewan Komisaris Independen, dan Ukuran Perusahaan.