

THE INFLUENCE OF EARNINGS PER SHARE, NET PROFIT MARGIN, DEBT TO EQUITY RATIO TOWARD STOCK PRICE

By

TAUFAN SEPTIAWAN

Abstract

This study was conducted to examine the effect of Earnings Per Share, Net Profit Margin, Debt to Equity Ratio toward Stock Price on manufacturing companies in Indonesia Stock Exchange during the years 2009-2012. The population consists of 36 companies and are used as a sample of 17 companies. Sampling technique using purposive sampling method. Data were tested by using multiple regression analysis and hypothesis test with 5% level of confidence. The research results that the variables Earnings Per Share (EPS) and Net Profit Margin (NPM) gives significantly positive effect on Stock Price. The other variables Debt to Equity Ratio is not significantly to Stock Price. We suggest for investors in Indonesia Stock Exchange that paying attention other factors that regards Stock Price because with those information they can make the best decision for their investments

Keywords: Debt to Equity Ratio, Earnings Per Share, Net Profit Margin

PENGARUH *EARNINGS PER SHARE, NET PROFIT MARGIN, DEBT TO EQUITY RATIO* TERHADAP HARGA SAHAM

Oleh

TAUFAN SEPTIAWAN

Abstrak

Penelitian ini dilakukan untuk menguji pengaruh variabel *Earnings Per Share, Net Profit Margin, Debt to Equity Ratio* terhadap Harga Saham pada perusahaan manufaktur sektor industri barang konsumsi di Bursa Efek Indonesia selama tahun 2009 – 2012. Populasi dalam penelitian ini berjumlah 36 perusahaan dan yang dijadikan sampel sebanyak 17 perusahaan. Teknik penentuan sampel menggunakan metode *purposive sampling*. Data diuji dengan menggunakan metode regresi berganda dan uji hipotesis dengan tingkat kepercayaan 5%. Hasil penelitian menunjukkan bahwa variabel *Earnings Per Share* (EPS) dan *Net Profit Margin* (NPM) berpengaruh signifikan terhadap Harga Saham. Variabel lain yaitu *Debt to Equity Ratio* tidak berpengaruh signifikan terhadap Harga Saham. Kami menyarankan kepada para investor di Bursa Efek Indonesia agar memperhatikan faktor lainnya yang mempengaruhi Harga Saham dalam membuat keputusan investasi mereka.

Kata Kunci : *Debt to Equity Ratio, Earnings Per Share, Net Profit Margin*