

***The Effect of Profitability and Capital Structure on the Company's Stock Price
that listed in IDX NONCYCLICAL***

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Abstract

This study is a quantitative study that aims to determine the effect of profitability and capital structure on the stock price of companies in the IDX NON CYCLICAL index. This study uses 56 companies listed in the IDX NONCYCLICAL index as samples and the 2016-2020 period of observation. The sample selection was carried out using proportionate stratified random sampling. Profitability variable is measured by Return to Equity Ratio and Capital Structure is measured by Debt to Equity Ratio. The company's stock price data is taken 7 days after the publication date of the company's annual financial statements. Hypothesis testing is done by using Multiple Linear Regression Analysis with eviews program, with a significance level of 5%. The results of the test show that (1) profitability has a positive effect on the company's stock price and (2) capital structure has a positive effect on the company's stock price

Keywords: Profitability, Capital Structure, Stock Price, IDX NON CYCLICAL

Pengaruh Profitabilitas dan Struktur Modal Terhadap Harga Saham Perusahaan IDX NONCYCLICAL

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Abstrak

Penelitian ini merupakan penelitian kuantitatif yang bertujuan untuk mengetahui pengaruh profitabilitas dan struktur modal terhadap harga saham perusahaan di indeks IDX NON CYCLICAL. Penelitian ini menggunakan 56 perusahaan yang terdaftar di indeks IDX NONCYCLICAL sebagai sampel dan periode pengamatan tahun 2016-2020. Pemilihan sampel dilakukan dengan metode *proportionate stratified random*. Variabel profitabilitas diukur dengan *Return to Equity Ratio* dan Struktur Modal diukur dengan *Debt to Equity Ratio*. Data harga saham perusahaan diambil 7 hari setelah tanggal publikasi laporan keuangan tahunan perusahaan. Pengujian hipotesis dilakukan dengan Analisis Regresi Linear Berganda dengan program *eviews*, dengan tingkat signifikansi 5%. Hasil dari pengujian menunjukkan bahwa (1) profitabilitas memiliki pengaruh positif terhadap harga saham perusahaan dan (2) struktur modal memiliki pengaruh positif terhadap harga saham perusahaan,

Kata kunci : Profitabilitas, Struktur Modal, Harga Saham, IDX NON CYCLICAL