Effect of Corporate Environmental Disclosures and Board Connections on Real Earnings Management

By Nathanael Antoro Budi Pangestu

Abstract

This study aims to examine the influence of corporate environmental disclosure which consists of 5 aspects such as environmental policy, environmental pollution, environmental energy, environmental financial, environmental other, and board connection on real earnings management. The data used in this study is secondary data using annual reports and sustainability reports of companies in the non-financial sector on the Indonesia Stock Exchange during the period 2018 to 2020 with a total sample used of as many as 93 companies. The analysis method used is panel data regression analysis using STATA 14. The test results show that corporate environmental disclosure (environmental policy, environmental pollution, environmental energy ,environmental financial, environmental other) and board connection have no significant effect on real earnings management. This research has implications, namely as a basis for research on real earnings management that will be carried out further and this research provides awareness to management, regulators, stockholder and creditors about real earnings management problems in companies.

Keywords : corporate environmental disclosure, board connection, real earnings management, and non-financial sector

Pengaruh Pengungkapan Lingkungan Perusahaan dan *Board Connection* terhadap Manajemen Laba Riil

Oleh Nathanael Antoro Budi Pangestu

Abstrak

Penelitian ini bertujuan untuk menganalisis pengungkapan lingkungan perusahaan yang terdiri dari 5 aspek seperti, *environmental policy*, *environmental pollution*, *environmental energy*, *environmental financial, environmental other*, dan *board connection* terhadap manajemen laba riil. Data yang digunakan pada penelitian adalah data sekunder yang menggunakan *annual report* dan *sustainability report* perusahaan pada sektor non keuangan di Bursa Efek Indonesia selama periode 2018 hingga 2020 dengan total sampel yang digunakan sebanyak 93 perusahaan. Metode analisis yang digunakan adalah analisis regresi data panel dengan menggunakan STATA 14. Hasil pengujian menunjukkan bahwa pengungkapan lingkungan perusahaan *(environmental policy, environmental pollution, environmental energy, environmental financial, environmental other)* dan *board connection* tidak berpengaruh signifikan terhadap manajemen laba riil. Penelitian ini memiliki implikasi yaitu sebagai dasar bagi penelitian manajemen laba riil yang akan dilakukan selanjutnya dan penelitian ini memberikan kesadaran terhadap pihak manajemen, regulator, pemegang saham dan kreditor tentang permasalahan manajemen laba riil di perusahaan.

Kata kunci : pengungkapan lingkungan perusahaan, board connection, manajemen laba riil, dan sektor non keuangan