

## Lampiran 1

### Daftar Perusahaan Manufaktur yang Terdaftar di Bursa Efek Indonesia

No.	Nama Perusahaan	Kode
1	PT Indocement Tunggul PrakasaTbk	INTP
2	PT Semen Baturaja PerseroTbk	SMBR
3	PT Holcim Indonesia Tbk	SMCB
4	PT Semen Gresik Tbk	SMGR
5	PT Wijaya Karya Beton Tbk	WTON
6	PT Asahimas Flat Glass Tbk	AMFG
7	PT Arwana Citra MuliaTbk	ARNA
8	PT Inti Keramik Alam Asri Industri Tbk	IKAI
9	PT Keramik Indonesia Assosiasi Tbk	KIAS
10	PT MuliaIndustrindoTbk	MLIA
11	PT Surya Toto Indonesia Tbk	TOTO
12	PT Alaska IndustrindoTbk	ALKA
13	PT Alumindo Light Metal Industry Tbk	ALMI
14	PT Saranacental Bajatama Tbk	BAJA
15	PT Beton Jaya Manunggal Tbk	BTON
16	PT CitraTurbindoTbk	CTBN
17	PT Gunawan Dianjaya Steel Tbk	GDST
18	PT Indal Aluminium Industry Tbk	INAI
19	PT Steel Pipe Industry of Indonesia Tbk	ISSP
20	PT Jakarta Kyoei Steel Work LTD Tbk	JKSW
21	PT Jaya Pari Steel Tbk	JPRS
22	PT Krakatau Steel Tbk	KRAS
23	PT Lion Metal Works Tbk	LION
24	PT Lionmesh Prima Tbk	LMSH
25	PT PelatTimah Nusantara Tbk	NIKL
26	PT Pelangi Indah CanindoTbk	PICO
27	PT Tembaga Mulia SemananTbk	TBMS
28	PT Barito PasificTbk	BRPT
29	PT Budi Acid Jaya Tbk	BUDI
30	PT Duta Pertiwi Nusantara	DPNS
31	PT Ekadharma International Tbk	EKAD
32	PT Eterindo WahanatamaTbk	ETWA
33	PT Intan Wijaya International Tbk	INCI
34	PT Sorini Agro Asia CorporindoTbk	SOBI
35	PT Indo AcitamaTbk	SRSN
36	PT Chandra Asri Petrochemical Tbk	TPIA
37	PT Unggul Indah CahayaTbk	UNIC
38	PT Alam KaryaUnggulTbk	AKKU
39	PT Argha Karya Prima Industry Tbk	AKPI
40	PT Asioplast Industries Tbk	APLI
41	PT BerlinaTbk	BRNA
42	PT Titan Kimia Nusantara Tbk	FPNI
43	PT Champion Pasific Indonesia Tbk	IGAR
44	PT Impack Pratama IndustriTbk	IMPC
45	PT Indopoly Swakarsa Industry Tbk	IPOL
46	PT Sekawan IntipratamaTbk	SIAP
47	PT Siwani MakmurTbk	SIMA
48	PT Tunas AlfinTbk	TALF
49	PT Trias SentosaTbk	TRST
50	PT Yana Prima Hasta PersadaTbk	YPAS
51	PT Charoen Pokphand Indonesia Tbk	CPIN

(Lanjutan)

**Daftar Perusahaan Manufaktur yang Terdaftar di Bursa Efek Indonesia**

No.	Nama Perusahaan	Kode
52	PT Japfa Comfeed Indonesia Tbk	JPFA
53	PT Malindo FeedmillTbk	MAIN
54	PT Searad Produce Tbk	SIPD
55	PT Suma lindo Lestari Jaya Tbk	SULI
56	PT Tirta Mahakam Resources Tbk	TIRT
57	PT Alkindo NaratamaTbk	ALDO
58	PT Dwi Aneka Jaya KemasindoTbk	DAJK
59	PT Fajar Surya WisesaTbk	FASW
60	PT Indah Kiat Pulp & paper Tbk	INKP
61	PT Toba Pulp Lestari Tbk	INRU
62	PT Kertas Basuki Rachmat Indonesia Tbk	KBRI
63	PT Kedaung Setia Industrial Tbk	KDSI
64	PT SuparmaTbk	SPMA
65	PT PabrikKertas Tjiwi Kimia Tbk	TKIM
66	PT Ateliers Mecaniques D'Indonesie Tbk	AMIN
67	PT Grand KartechTbk	KRAH
68	PT Astra International Tbk	ASII
69	PT Astra Auto Part Tbk	AUTO
70	PT Garuda Metalindo Tbk	BOLT
71	PT Indo KordsaTbk	BRAM
72	PT Goodyear Indonesia Tbk	GDYR
73	PT Gajah Tunggal Tbk	GJTL
74	PT IndomobilSukses International Tbk	IMAS
75	PT IndospringTbk	INDS
76	PT Multi Prima Sejahtera Tbk	LPIN
77	PT MultistradaArahSaranaTbk	MASA
78	PT NippresTbk	NIPS
79	PT Prima Alloy Steel Universal Tbk	PRAS
80	PT SelamatSempurnaTbk	SMSM
81	PT Polychem Indonesia Tbk	ADMG
82	PT Argo PantesTbk	ARGO
83	PT Centex Tbk	CNTX
84	PT EratexDjayaTbk	ERTX
85	PT Ever Shine Textile Industry Tbk	ESTI
86	PT Pan Asia Indosyntec Tbk	HDTX
87	PT Indo Rama Synthetic Tbk	INDR
88	PT Apac Citra Centertex Tbk	MYTX
89	PT Pan Brothers Tbk	PBRX
90	PT Asia Pasific Fibers Tbk	POLY
91	PT Ricky Putra GlobalindoTbk	RICY
92	PT Star Petrochem Tbk)	STAR
93	PT Tifico Fiber Indonesia Tbk	TFCO
94	PT Sri RejekiIsmanTbk	SRIL
95	PT Sunson Textile Manufacturer Tbk	SSTM
96	PT Trisula International Tbk	TRIS
97	PT Nusantara Inti Corpora Tbk	UNIT
98	PT Sepatu Bata Tbk	BATA
99	PT Primarindo Asia Infrastructure Tbk	BIMA
100	PT Sumi Indo KabelTbk	IKBI
101	PT Jembo Cable Company Tbk	JECC
102	PT KMI Wire and Cable Tbk	KBLI

(Lanjutan)

**Daftar Perusahaan Manufaktur yang Terdaftar di Bursa Efek Indonesia**

No.	Nama Perusahaan	Kode
103	PT Kabelindo Murni Tbk	KBLM
104	PT Supreme Cable Manufacturing and Commerce Tbk	SCCO
105	PT Voksel Electric Tbk	VOKS
106	PT Sat Nusa PersadaTbk	PTSN
107	PT TigaPilar Sejahtera Food Tbk	AISA
108	PT Tri Banyan TirtaTbk	ALTO
109	PT CahayaKalbarTbk	CEKA
110	PT Delta Djakarta Tbk	DLTA
111	PT Indofood CBP Sukses Makmur Tbk	ICBP
112	PT Indofood Sukses Makmur Tbk	INDF
113	PT Multi Bintang Indonesia Tbk	MLBI
114	PT Mayora Indah Tbk	MYOR
115	PT Prashida Aneka NiagaTbk	PSDN
116	PT Nippon Indosari CorporindoTbk	ROTI
117	PT Sekar BumiTbk	SKBM
118	PT Sekar Laut Tbk	SKLT
119	PT Siantar Top Tbk	STTP
120	PT Ultrajaya Milk Industry and Trading Company Tbk	ULTJ
121	PT Gudang Garam Tbk	GGRM
122	PT Hanjaya Mandala Sampoerna Tbk	HMSP
123	PT Bentoel International Investama Tbk	RMBA
124	PT Wismilak Inti Makmur Tbk	WIIM
125	PT Darya Varia Laboratoria Tbk	DVLA
126	PT Indofarma Tbk	INAF
127	PT Kimia Farma Tbk	KAEF
128	PT Kalbe Farma Tbk	KLBF
129	PT Merck Indonesia Tbk	MERK
130	PT Pyridam FarmaTbk	PYFA
131	PT Merck Sharp Dohme Pharma Tbk	SCPI
132	PT Industri Jamu dan Farmasi Sido Muncul Tbk	SIDO
133	PT Taisho Pharmaceutical Indonesia Tbk	SQBB
134	PT Tempo Scan Pasific Tbk	TSPC
135	PT Akasha Wira International Tbk	ADES
136	PT Kino Indonesia Tbk	KINO
137	PT Martina Berto Tbk	MBTO
138	PT Mustika Ratu Tbk	MRAT
139	PT Mandom Indonesia Tbk	TCID
140	PT Unilever Indonesia Tbk	UNVR
141	PT Chitose Internasional Tbk	CINT
142	PT Kedaung Indag Can Tbk	KICI
143	PT Langgeng Makmur Industry Tbk	LMPI

## Lampiran 2

### Daftar Perusahaan Sampel Manufaktur yang Terdaftar di BEI

No.	Kode Perusahaan	Nama Perusahaan
1.	ASII	PT Astra Internasional Tbk
2.	AUTO	PT Astra Auto Part Tbk
3.	BRNA	PT Berlina Tbk
4.	BUDI	PT Budi Acid Jaya Tbk
5.	CINT	PT Chitose Internasional Tbk
6.	DAJK	PT Dwi Aneka Jaya KemasindoTbk
7.	ERTX	PT Eratex Djaya Tbk
8.	FASW	PT Fajar Surya Wisesa Tbk
9.	INAI	PT Indal Alumunium Industry Tbk
10.	INCI	PT Intan Wijaya Internasional Tbk
11.	INDR	PT Indo Rama Synthetic Tbk
12.	INDS	PT Indospring Tbk
13.	INKP	PT Indah Kiat Pulp Dan Paper Tbk
14.	ISSP	PT Steel Pipe Industry of Indonesia Tbk
15.	JECC	PT Jembo Cable Company Tbk
16.	JPFA	PT Japfa Comfeed Indonesia Tbk
17.	JPRS	PT Jaya Pari Steel Tbk
18.	KICI	PT Kedaung Indag Can Tbk
19.	KINO	PT Kino Indonesia Tbk
20.	KRAS	PT Krakatau Steel Tbk
21.	MLIA	PT Mulia Industrindo Tbk
22.	NIKL	PT Pelat Timah Nusantara Tbk
23.	NIPS	PT Nippres Tbk
24.	PSDN	PT Prashida Aneka Niaga Tbk
25.	SKLT	PT Sekar Laut Tbk
26.	SRSN	PT Indo Acitama Tbk
27.	SULI	PT Suma lindo Lestari Jaya Tbk
28.	TIRT	PT Tirta Mahakam Resources Tbk
29.	TRST	PT Trias Sentosa Tbk
30.	ULTJ	PT Ultrajaya Milk Industry and Trading Company Tbk

### Lampiran 3

#### Daftar Closing Price

No.	Kode	Tahun		t+3	t+2	t+1	t(0)	t-1	t-2
1	ASII	2013	Date	3	2	1	3/28/2014	27	26
			Pi.t	7.750	7650	7.375	7.275	7200	7300
		2014	Date	6	2	1	3/31/2015	30	27
			Pi.t	8.075	8.075	8.175	8.575	8.375	8.200
2	AUTO	2014	Date	6	2	1	3/31/2015	30	27
			Pi.t	3,530	3,530	3,505	3,600	3,320	3,320
3	BRNA	2015	Date	5	4	1	3/31/2016	30	29
			Pi.t	811.41	811.41	811.41	806.43	811.41	806.43
4	BUDI	2015	Date	5	4	1	3/31/2016	30	29
			Pi.t	70	69	71	70	71	71
5	CINK	2014	Date	6	2	1	3/31/2015	30	27
			Pi.t	347	347	347	350	350	350
		2015	Date	5	4	1	3/31/2016	30	29
			Pi.t	331	330	330	330	331	330
6	DAJK	2013	Date	28	26	23	5/22/2014	21	20
			Pi.t	535	520	515	525	510	520
		2014	Date	6	2	1	3/31/2015	30	27
			Pi.t	705	705	700	700	735	730
7	ERTX	2012	Date	3	2	1	3/28/2013	27	26
			Pi.t	345	345	300	300	300	335
		2013	Date	3	2	1	3/28/2014	27	26
			Pi.t	290	290	250	250	250	250
8	FASW	2015	Date	5	4	1	3/31/2016	30	29
			Pi.t	1,190	1,190	1,190	1,195	1,195	1,195
9	INAI	2015	Date	5	4	1	3/31/2016	30	29
			Pi.t	360	345	348	343	345	357
10	INCI	2015	Date	5	4	1	3/31/2016	30	29
			Pi.t	299	295	294	295	303	303
11	INDR	2015	Date	5	4	1	3/31/2016	30	29
			Pi.t	760	650	630	700	700	700
12	INDS	2012	Date	3	2	1	3/28/2013	27	26
			Pi.t	3,238	3,238	3,312	3,312	3,330.	3,330.4
		2014	Date	3	2	1	3/28/2015	27	26
			Pi.t	2,620	2,640	2,650	2,700	2,715	2,750
		2015	Date	5	4	1	3/31/2016	30	29
			Pi.t	449	446	439	444	446	444
13	INKP	2012	Date	3	2	1	3/28/2013	27	26
			Pi.t	890	890	870	880	860	860
		2013	Date	3	2	1	3/28/2014	27	26
			Pi.t	1,450	1,455	1,465	1,490	1,475	1,410
		2014	Date	6	2	1	3/31/2015	30	27
			Pi.t	975	975	975	995	920	925
		2015	Date	5	4	1	3/31/2016	30	29
			Pi.t	930	940	935	960	940	950
14	ISSP	2013	Date	3	2	1	3/28/2014	27	26
			Pi.t	175	171	172	174	168	169
		2014	Date	6	2	1	3/31/2015	30	27
			Pi.t	223	223	223	228	226	225
		2015	Date	5	4	1	3/31/2016	30	29
			Pi.t	208	207	205	204	205	204

(Lanjutan)

## Daftar Closing Price

No.	Kode	Tahun		t+3	t+2	t+1	t(0)	t-1	t-2		
15	JECC	2015	Date	5	4	1	3/31/2016	30	29		
			Pi.t	2100	2100	2100	2100	2100	2100		
16	JPFA	2015	Date	5	4	1	3/31/2016	30	29		
			Pi.t	805	825	815	800	810	795		
17	JPRS	2015	Date	5	4	1	3/31/2016	30	29		
			Pi.t	124	125	125	129	128	126		
18	KICI	2015	Date	5	4	1	3/31/2016	30	29		
			Pi.t	510	510	496	496	496	496		
19	KINO	2014	Date	5	4	1	3/31/2016	30	29		
			Pi.t	4,700.00	4,835.00	4,975.00	4,470.00	4,440.00	4,440.00		
20	KRAS	2015	Date	5	4	1	3/31/2016	30	29		
			Pi.t	463.29	463.29	447.21	448.16	450.05	448.16		
21	MLIA	2012	Date	3	2	1	3/28/2013	27	26		
			Pi.t	240	240	230	235	225	225		
		2013	Date	3	2	1	3/28/2014	27	26		
			Pi.t	480	500	500	500	500	500		
		2014	Date	6	2	1	3/31/2015	30	27		
			Pi.t	635	635	635	630	635	665		
		2015	Date	20	19	18	4/15/2016	14	13		
			Pi.t	515	515	0	0	0	0		
		22	NIKL	2015	Date	5	4	1	3/31/2016	30	29
					Pi.t	79	78	78	81	80	84
23	NIPS	2012	Date	3	2	1	3/28/2013	27	26		
			Pi.t	5,810.29	5,810.29	5,959.30	5,959.30	5,959.30	5,859.97		
		2013	Date	3	2	1	3/28/2014	27	26		
			Pi.t	277	280	275	279	285	287		
		2014	Date	6	2	1	3/31/2015	30	27		
			Pi.t	615	600	605	605	610	610		
		2015	Date	5	4	1	3/31/2016	30	29		
			Pi.t	600	600	600	590	525	510		
		24	PSDN	2012	Date	3	2	1	3/28/2013	27	26
					Pi.t	295	250	250	250	240	240
2013	Date	3	2	1	3/28/2014	27	26				
	Pi.t	185	185	185	185	185	185				
25	SKLT	2015	Date	22	21	12	4/8/2016	7	6		
			Pi.t	360	360	360	360	360	360		
26	SRSN	2013	Date	3	2	1	3/28/2014	27	26		
			Pi.t	50	50	50	50	50	50		
27	SULI	2015	Date	5	4	1	3/31/2016	30	29		
			Pi.t	51	50	51	51	54	50		
28	TFCO	2015	Date	5	4	1	3/31/2016	30	29		
			Pi.t	895	895	895	895	895	895		
29	TIRT	2013	Date	3	2	1	3/28/2014	27	26		
			Pi.t	50	50	51	50	50	50		
		2014	Date	6	2	1	3/31/2015	30	27		
			Pi.t	79	79	80	82	81	81		
		2015	Date	5	4	1	3/31/2016	30	29		
			Pi.t	59	63	55	54	54	54		
30	TRST	2015	Date	5	4	1	3/31/2016	30	29		
			Pi.t	291	302	303	303	314	314		
31	ULTJ	2015	Date	3	2	1	3/28/2013	27	26		
			Pi.t	3,175.00	3,175.00	2,700.00	2,175.00	2,300.00	1,980.00		

**Lampiran 4**  
**Return Saham**

No	Kode	Tahun	Return Saham Harian Perusahaan (Rit)					
			t+3	t+2	t+1	t(0)	t-1	t-2
1	ASII	2013	0.013072	0.037288	0.013746	0.010417	-0.0137	0.020979
		2014	0	-0.01223	-0.04665	0.023881	0.021341	0.006135
2	AUTO	2014	0	0.007133	-0.02639	0.084337	0	-0.02353
3	BRNA	2015	0	0	0.006175	-0.00614	0.006175	-0.01818
4	BUDI	2015	0.014493	-0.02817	0.014286	-0.01408	0	-0.0274
		2014	0	0	-0.00857	0	0	-0.0085
5	CINK	2015	0.00303	0	0	-0.00302	0.00303	0
		2013	0.028846	0.009709	-0.01905	0.029412	-0.01923	0
6	DAJK	2014	0	0.007143	0	-0.04762	0.006849	0.006897
		2012	0	0.15	0	0	-0.10448	0
7	ERTX	2015	0	0.16	0	0	0	-0.01186
		2015	0	0	-0.00418	0	0	0.004202
9	INAI	2015	0.043478	-0.00862	0.014577	-0.0058	-0.03361	-0.01381
10	INCI	2014	0.013559	0.003401	-0.00339	-0.0264	0	0.027119
11	INDR	2014	0.169231	0.031746	-0.1	0	0	0
		2012	0	-0.02222	0	-0.00552	0	0.005556
12	INDS	2014	-0.00758	-0.00377	-0.01852	-0.00552	-0.01273	0.026119
		2015	0.006726	0.015945	-0.01126	-0.00448	0.004505	-0.00893
13	INKP	2012	0	0.022989	-0.01136	0.023256	0	-0.01149
		2013	-0.00344	-0.00683	-0.01678	0.010169	0.046099	0
		2014	0	0	-0.0201	0.081522	-0.00541	0.005435
		2015	-0.01064	0.005348	-0.02604	0.021277	-0.01053	0.016043
14	ISSP	2013	0.023392	-0.00581	-0.01149	0.035714	-0.00592	0
		2014	0	0	-0.02193	0.00885	0.004444	-0.01316
15	JECC	2015	0	0	0	0	0	0
		2015	-0.02424	0.01227	0.01875	-0.01235	0.018868	0.012739
17	JPRS	2015	-0.008	0	-0.03101	0.007813	0.015873	-0.03817
18	KICI	2015	0	0.028226	0	0	0	-0.02745
19	KINO	2015	-0.02792	-0.02814	0.112975	0.006757	0	0.004525
20	KRAS	2015	0	0.035956	-0.00212	-0.0042	0.004217	0.023757
		2012	0	0.043478	-0.02128	0.044444	0	0
21	MLIA	2013	-0.04	0	0	0	0	0
		2014	0	0	0.007937	-0.00787	-0.04511	0.039063
		2015	0	0	0	0	0	0
22	NIKL	2015	0.012821	0	-0.03704	0.0125	-0.04762	-0.07692
		2012	0	-0.025	0	0	0.016951	-0.0084
23	NIPS	2013	-0.01071	0.018182	-0.01434	-0.02105	-0.00697	-0.00692
		2014	0.025	-0.00826	0	-0.0082	0	0.016667
		2015	0	0	0.016949	0.12381	0.029412	0.02
24	PSDN	2012	0.18	0	0	0.041667	0	0
		2013	0	0	0	0	0	0
25	SKLT	2015	0	0	0	0	0	0
26	SRSN	2015	0	0	0	0	0	0
27	SULI	2015	0.02	-0.01961	0	-0.05556	0.08	-0.01961
		2012	0	-0.01961	0.02	0	0	0
28	TIRT	2013	0	-0.0125	-0.02439	0.012346	0	0.038462
		2014	-0.06349	0.145455	0.018519	0	0	0

## Lampiran 5

### Data Nilai Perusahaan

No.	Kode	Jumlah Data	Tahun	Harga Saham	Return	Price
1	ASII	1	2013	7,275.00	0.013746	8.892199
		2	2014	8,575.00	0.04665	9.056606
2	AUTO	3	2014	3,600.00	0.02639	8.188689
3	BRNA	4	2015	806.43	0.006175	6.692617
4	BUDI	5	2015	70	0.014286	4.248495
5	CINT	6	2014	350	0.00857	5.857933
		7	2015	330	0	5.799093
6	DAJK	8	2013	525	0.01905	6.263398
		9	2014	700	0	6.55108
7	ERTX	10	2012	300	0	5.703782
		11	2013	250	0	5.521461
8	FASW	12	2015	1,195.00	0.00418	7.085901
9	INAI	13	2015	343	0.014577	5.83773
10	INCI	14	2015	295	0.00339	5.686975
11	INDR	15	2015	700	-0.1	6.55108
		16	2012	3,312.00	0	8.105308
12	INDS	17	2013	2,700.00	0.01852	7.901007
		18	2015	444	0.01126	6.095825
		19	2012	880	0.01136	6.779922
13	INKP	20	2013	1,490.00	0.01678	7.306531
		21	2014	995	0.0201	6.902743
		22	2015	960	0.02604	6.866933
14	ISSP	23	2013	174	0.01149	5.159055
		24	2014	228	0.02193	5.429346
		25	2015	204	0.004902	5.31812
15	JECC	26	2015	2100	0	7.649693
16	JPFA	27	2015	800	0.01875	6.684612
17	JPRS	28	2015	129	0.03101	4.859812
18	KICI	29	2015	496	0	6.206576
19	KINO	30	2015	4,470.00	0.112975	8.405144
20	KRAS	31	2015	448.16	0.00212	6.10515
		32	2012	235	0.02128	5.459586
21	MLIA	33	2013	500	0	6.214608
		34	2014	630	0.007937	6.44572
		35	2015	0	0	0
22	NKIL	36	2015	81	0.03704	4.394449
		37	2012	5,959.30	0	8.692708
23	NIPS	38	2013	279	0.01434	5.631212
		39	2014	605	0	6.405228
		40	2015	590	0.016949	6.380123
24	PSDN	41	2012	250	0	5.521461
		42	2013	185	0	5.220356
25	SKLT	43	2015	360	0	5.886104
26	SRSN	44	2013	50	0	3.912023
27	SULI	45	2015	51	0	3.931826
		46	2013	50	0.02	3.912023
28	TIRT	47	2014	82	0.02439	4.406719
		48	2015	54	0.018519	3.988984
29	TRST	49	2015	303	0	5.713733
30	ULTJ	50	2012	2,175.00	0.241379	7.684784



## Lampiran 6

### Data Revaluasi Aset

No.	Kode	Tahun	Selisih Revaluasi	Ln Revaluasi
1	ASII	2013	82,000,000,000	3.224062
		2014	156,000,000,000	3.249211
2	AUTO	2014	156,312,000,000	3.249599
3	BRNA	2015	440,872,596,000	3.288775
4	BUDI	2015	125,005,000,000	3.240637
		2014	72,281,886,274	3.218876
5	CINT	2015	66,824,589,244	3.216072
		2013	199,592,055,000	3.258865
6	DAJK	2014	261,320,347,000	3.269189
		2012	173,345,900,000	3.25347
7	ERTX	2013	156,753,020,400	3.249599
		2015	1,176,010,814,366	3.324676
8	FASW	2015	1,176,010,814,366	3.324676
9	INAI	2015	92,433,914,196	3.228826
10	INCI	2015	62,143,142,133	3.212858
11	INDR	2015	1,745,872,783,125	3.338967
		2012	402,939,358,349	3.285412
12	INDS	2013	297,497,100,119	3.274121
		2015	153,096,328,633	3.248435
13	INKP	2012	69,517,630,000	3.217275
		2013	60,823,110,000	3.212053
		2014	53,218,320,000	3.206803
		2015	46,571,920,000	3.201119
14	ISSP	2013	492,439,000,000	3.29287
		2014	683,366,000,000	3.305054
		2015	145,978,000,000	3.24688
15	JECC	2015	207,871,425,000	3.260402
16	JPFA	2015	340,237,000,000	3.27903
17	JPRS	2015	52,795,516,067	3.206398
18	KICI	2015	40,804,012,070	3.195812
19	KINO	2015	49,407,000,000	3.203559
20	KRAS	2015	1,102,717,120,000	3.322515
		2012	394,961,344,000	3.284664
21	MLIA	2013	433,294,678,000	3.288029
		2014	20,497,195,000	3.167161
		2015	111,568,277,000	3.236323
22	NKIL	2015	127,144,246,575	3.24142
		2012	135,014,411,575	3.243764
23	NIPS	2013	53,064,320,000	3.206398
		2014	119,947,520,000	3.239071
		2015	113,701,991,000	3.237109
24	PSDN	2012	176,560,553,574	3.254243
		2013	188,164,396,520	3.256557
25	SKLT	2015	139,796,899,900	3.244933
26	SRSN	2013	29,184,471,000	3.182212
27	SULI	2015	106,037,185,005	3.234355
		2013	91,640,151,923	3.22843
28	TIRT	2014	73,157,895,780	3.219676
		2015	89,903,601,642	3.227637
29	TRST	2015	876,567,340,167	3.314186
30	ULTJ	2012	37,113,595,344	3.192121

Lampiran 7

Data Variabel Kontrol *Earning per Share* dan *Book Value per Share*

No.	Kode	Tahun	Jumlah Saham Beredar	Total Ekuitas	BVPS	Ln BVPS	EPS	Ln EPS
1	ASII	2013	40,483,553,140	106,188,000,000,000	2622.99	7.87207	480.00	6.173786
		2014	40,483,553,140	120,324,000,000,000	2972.17	7.997048	474.00	6.161207
2	AUTO	2014	4,819,733,000	10,136,557,000,000	2103.14	7.651187	181.00	5.198497
3	BRNA	2015	759,000,000	827,914,288,000	1090.80	6.994667	-17.00	-17
4	BUDI	2015	134,480,000	1,105,251,000,000	8218.70	9.014167	4.55	1.515127
5	CINT	2014	1,000,000,000	291,645,820,824	291.65	5.675554	29.00	3.367296
		2015	1,414,611,203	315,073,311,914	222.73	5.40596	29.12	3.371425
6	DAJK	2013	771,505,052	463,086,760,000	600.24	6.39733	88.20	4.479607
		2014	2,094,520,548	1,065,619,060,000	508.77	6.231996	43.25	3.766997
7	ERTX	2012	146,312,474	86,925,943,000	594.11	6.387064	42.00	3.73767
		2013	160,817,474	85,582,186,400	532.17	6.276963	36.90	3.608212
8	FASW	2015	2,477,888,787	2,445,346,179,224	986.87	6.894538	-124.66	-124.66
9	INAI	2015	316,800,000	239,820,902,657	757.01	6.629376	90.33	4.50347
10	INCI	2015	181,035,556	154,051,308,997	850.95	6.746353	94.00	4.543295
11	INDR	2015	654,351,707	4,087,027,130,350	6245.92	8.739684	206.93	5.332381
12	INDS	2012	225,000,000	1,136,572,861,829	5051.43	8.527427	422.80	6.046899
		2013	315,000,000	1,752,865,614,508	5564.65	8.624189	349.53	5.856589
		2015	656,249,710	1,919,038,917,988	2924.25	7.980793	1.44	0.364643
13	INKP	2012	5,470,982,941	20,043,937,320,000	3663.68	8.206223	87.71	4.474036
		2013	5,470,982,941	27,961,541,622,000	5110.88	8.539127	492.56	6.199616
		2014	5,470,982,941	29,960,147,680,000	5476.19	8.608165	286.87	5.659029
		2015	5,470,982,941	36,185,595,525,000	6614.09	8.796958	561.73	6.331021
14	ISSP	2013	6,521,408,702	1,934,459,000,000	296.63	5.692486	31.21	3.440739
		2014	7,185,992,035	2,325,851,000,000	323.66	5.779694	29.91	3.398193
		2015	7,164,495,054	2,553,943,000,000	356.47	5.87625	22.19	3.099642
15	JECC	2015	151,200,000	367,756,259,000	2432.25	7.796572	16.42	2.7985
16	JPFA	2015	10,660,522,910	6,109,692,000,000	573.11	6.351078	44.00	3.78419

(Lanjutan)

**Data Variabel Kontrol *Earning per Share* dan *Book Value per Share***

No.	Kode	Tahun	Jumlah Saham Beredar	Total Ekuitas	BVPS	Ln BVPS	EPS	Ln EPS
17	JPRS	2015	750,000,000	332,459,030,450	443.28	6.094202	-29.00	-29
18	KICI	2015	138,000,000	93,371,607,348	676.61	6.517095	-94.21	-94.21
19	KINO	2015	1,428,571,500	1,776,629,252,300	1243.64	7.125798	234.00	5.455321
20	KRAS	2015	15,775,000,000	24,666,894,680,000	1563.67	7.354791	280.04	5.634932
21	MLIA	2012	1,323,000,000	1,237,568,221,000	935.43	6.841006	-23.00	-23
		2013	1,307,628,000	1,190,112,351,000	910.13	6.813587	-359.00	-359
		2014	1,276,820,800	1,321,572,009,000	1035.05	6.942205	97.00	4.574711
		2015	1,271,994,200	1,115,119,044,000	876.67	6.776131	-122.23	-122.23
		2015	2,523,350,000	513,278,945,205	203.41	5.315224	-32.88	-32.88
22	NKIL	2012	20,000,000	214,912,509,675	10745.63	9.282254	1078.00	6.982863
		2013	760,000,000	235,945,772,000	310.45	5.738023	47.00	3.850148
		2014	1,486,666,666	575,984,224,000	387.43	5.959535	34.00	3.526361
		2015	1,486,666,666	609,002,679,000	409.64	6.015279	21.00	3.044522
23	NIPS	2012	1,440,000,000	409,577,291,829	284.43	5.650487	9.78	2.280339
		2013	1,440,000,000	417,599,733,163	290.00	5.669881	5.48	1.701105
24	PSDN	2015	690,740,500	152,044,668,111	220.12	5.394173	29.55	3.386084
25	SKLT	2013	6,020,000,000	314,375,634,000	52.22	3.955466	2.66	0.978326
26	SRSN	2015	3,111,401,022	298,102,473,110	95.81	4.562367	1.38	0.322083
27	SULI	2013	1,011,774,750	59,013,841,996	58.33	4.066117	-136.00	-136
		2014	1,011,774,750	82,154,363,037	81.20	4.396915	23.00	3.135494
		2015	1,011,774,750	91,161,062,357	90.10	4.50092	-0.86	-0.86
28	TIRT	2015	2,808,000,000	1,956,920,690,054	27,5	6.546656	9	2.197225
29	TRST	2012	2,888,382,000	1,676,519,113,422	24,34	6.363786	122	4.804021

## Lampiran 8

### Data Variabel Kontrol *Net Income* dan $\Delta$ *Net Income*

No.	Kode	Tahun	<i>Net Income</i>	$\Delta$ <i>Net Income</i>	Ln <i>Net Income</i>	Ln $\Delta$ <i>Net Income</i>
1	ASII	2013	22,297,000,000,000.00	445,000,000,000.00	3.425417	3.289197844
		2014	14,365,000,000,000.00	141,000,000,000.00	3.41101	3.245401906
2	AUTO	2014	956,409,000,000.00	856,643,000,000.00	3.317325	3.313323345
3	BRNA	2015	7,159,572,000.00	64,131,719,000.00	3.122	3.214233261
4	BUDI	2015	21,072,000,000.00	7,452,000,000.00	3.168475	3.12376255
		2014	25,375,295,609.00	16,778,868,941.00	3.176262	3.158844937
5	CINT	2015	29,477,807,514.00	3,412,477,976.00	3.182498	3.088799237
		2013	68,043,305,000.00	40,462,986,000.00	3.21661	3.195552067
6	DAJK	2014	90,592,575,000.00	22,549,270,000.00	3.228019	3.171321575
		2012	6,195,916,000.00	75,852,668,000.00	3.115609	3.220956008
7	ERTX	2013	5,887,132,600.00	888,310,400.00	3.113339	3.025525601
		2015	308,896,601,295.00	400,398,529,554.00	3.275493	3.285252389
8	FASW	2015	28,615,673,167.00	6,200,196,825.00	3.181266	3.115639579
9	INAI	2015	16,960,660,023.00	5,903,775,654.00	3.159303	3.113464549
10	INCI	2015	139,441,694,735.00	141,913,050,015.00	3.244969	3.245653302
		2012	134,068,283,225.00	13,653,162,985.00	3.243436	3.150050242
11	INDR	2013	147,608,449,013.00	13,540,165,758.00	3.247184	3.149694065
		2015	1,933,819,152.00	125,885,693,433.00	3.062585	3.240975425
12	INDS	2012	451,521,310,000.00	305,925,502,000.00	3.28974	3.275127887
		2013	2,696,231,178,000.00	2,215,699,868,000.00	3.354206	3.347324955
13	INKP	2014	1,569,355,760,000.00	1,126,875,418,000.00	3.335118	3.32325277
		2015	3,072,794,865,000.00	1,501,175,025,000.00	3.358763	3.33353467
14	ISSP	2013	203,561,000,000.00	92,375,000,000.00	3.259604	3.228791391
		2014	214,895,000,000.00	11,334,000,000.00	3.261683	3.142041125
15	JECC	2015	159,150,000,000.00	57,082,000,000.00	3.250108	3.209542592
		2015	2,464,669,000.00	21,439,665,000.00	3.073865	3.16920263

(Lanjutan)

**Data Variabel Kontrol *Net Income* dan  $\Delta$ *Net Income***

No.	Kode	Tahun	<i>Net Income</i>	$\Delta$ <i>Net Income</i>	Ln <i>Net Income</i>	Ln $\Delta$ <i>Net Income</i>
16	JPFA	2015	524,484,000,000.00	132,618,000,000.00	3.295306	3.243011742
17	JPRS	2015	21,989,704,979.00	15,309,341,523.00	3.170267	3.154944225
18	KICI	2015	31,000,883,220.00	36,027,708,623.00	3.184586	3.190787173
19	KINO	2015	263,031,112,784.00	159,775,709,289.00	3.269399	3.250259635
20	KRAS	2015	4,504,260,630,000.00	2,586,199,230,000.00	3.371976	3.352749524
		2012	30,363,959,000.00	7,761,084,000.00	3.183726	3.125548743
21	MLIA	2013	474,045,653,000.00	443,681,694,000.00	3.291552	3.289087221
		2014	125,013,335,000.00	599,058,988,000.00	3.240703	3.300220795
		2015	155,911,654,000.00	286,017,472,000.00	3.24931	3.272580322
22	NKIL	2015	64,737,465,753.42	15,782,521,746.58	3.214611	3.156241365
		2012	21,553,186,948.00	3,722,140,527.00	3.169425	3.092748486
23	NIPS	2013	33,872,112,000.00	12,261,971,000.00	3.188246	3.145434582
		2014	50,134,988,000.00	16,262,876,000.00	3.204289	3.157517343
		2015	30,671,339,000.00	19,070,382,000.00	3.184143	3.164267665
24	PSDN	2012	25,623,404,271.00	4,018,022,214.00	3.176668	3.096213408
		2013	409,577,291,829.00	388,255,042,995.00	3.2861	3.284098922
25	SKLT	2015	20,066,791,849.00	3,210,818,736.00	3.166417	3.0860204
26	SRSN	2013	15,994,295,000.00	961,745,000.00	3.156809	3.02937302
27	SULI	2015	4,271,304,465.00	1,724,177,145.00	3.098974	3.057204336
		2013	137,918,597,349.00	105,700,983,824.00	3.244541	3.234114328
28	TIRT	2014	23,140,521,040.00	161,059,118,389.00	3.172407	3.250569718
		2015	865,431,603.00	21,758,769,525.00	3.024258	3.1698235
29	TRST	2015	25,314,103,403.00	4,941,935,759.00	3.176162	3.105528967
30	ULTJ	2012	353,431,619,485.00	224,982,275,433.00	3.280571	3.263439449

## Lampiran 9

### Data Variabel X dan Harga Saham yang di *Outlier*

No.	Kode	Tahun	Jumlah Data	Price	Ln Revaluasi	Ln BVPS	Ln EPS
1	ASII	2013	1	8.892199	3.224062	7.87207	6.173786
		2014	2	9.056606	3.249211	7.997048	6.161207
2	AUTO	2014	3	8.188689	3.249599	7.651187	5.198497
3	BRNA	2015	4	6.692617	3.288775	6.994667	-17
4	BUDI	2015	5	4.248495	3.240637	9.014167	1.515127
		2014	6	5.857933	3.218876	5.675554	3.367296
5	CINT	2015	7	5.799093	3.216072	5.40596	3.371425
		2013	8	6.263398	3.258865	6.39733	4.479607
6	DAJK	2014	9	6.55108	3.269189	6.231996	3.766997
		2012	10	5.703782	3.25347	6.387064	3.73767
7	ERTX	2013	11	5.521461	3.249599	6.276963	3.608212
		2015	12	7.085901	3.324676	6.894538	-124.66
8	FASW	2015	13	5.83773	3.228826	6.629376	4.50347
9	INAI	2015	14	5.686975	3.212858	6.746353	4.543295
10	INDR	2015	15	6.55108	3.338967	8.739684	5.332381
		2012	16	8.105308	3.285412	8.527427	6.046899
		2013	17	7.901007	3.274121	8.624189	5.856589
11	INDS	2015	18	6.095825	3.248435	7.980793	0.364643
		2012	19	6.779922	3.217275	8.206223	4.474036
		2013	20	7.306531	3.212053	8.539127	6.199616
12	INKP	2014	21	6.902743	3.206803	8.608165	5.659029
		2015	22	6.866933	3.201119	8.796958	6.331021
		2013	23	5.159055	3.29287	5.692486	3.440739
13	ISSP	2014	24	5.429346	3.305054	5.779694	3.398193
		2015	25	5.31812	3.24688	5.87625	3.099642
14	JECC	2015	26	7.649693	3.260402	7.796572	2.7985
15	JPFA	2015	27	6.684612	3.27903	6.351078	3.78419
16	JPRS	2015	28	4.859812	3.206398	6.094202	-29
17	KICI	2015	29	6.206576	3.195812	6.517095	-94.21
18	KINO	2015	30	8.405144	3.203559	7.125798	5.455321
19	KRAS	2015	31	6.10515	3.322515	7.354791	5.634932
		2012	32	5.459586	3.284664	6.841006	-23
		2013	33	6.214608	3.288029	6.813587	-359
20	MLIA	2014	34	6.44572	3.167161	6.942205	4.574711
		2015	35	0	3.236323	6.776131	-122.23
21	NKIL	2015	36	4.394449	3.24142	5.315224	-32.88
		2012	37	8.692708	3.243764	9.282254	6.982863
22	NIPS	2013	38	5.631212	3.206398	5.738023	3.850148
		2014	39	6.405228	3.239071	5.959535	3.526361
		2015	40	6.380123	3.237109	6.015279	3.044522
23	PSDN	2012	41	5.521461	3.254243	5.650487	2.280339
		2013	42	5.220356	3.256557	5.669881	1.701105
24	SKLT	2015	43	5.886104	3.244933	5.394173	3.386084
25	SRSN	2013	44	3.912023	3.182212	3.955466	0.978326
26	SULI	2015	45	3.931826	3.234355	4.562367	0.322083

(Lanjutan)

**Data Variabel X dan Harga Saham yang di *Outlier***

No.	Kode	Tahun	Jumlah Data	Price	Ln Revaluasi	Ln BVPS	Ln EPS
28	TIRT	2013	46	3.912023	3.22843	4.066117	-136
		2014	47	4.406719	3.219676	4.396915	3.135494
		2015	48	3.988984	3.227637	4.50092	-0.86
29	TRST	2015	49	5.713733	3.314186	6.546656	2.197225
30	ULTJ	2012	50	7.684784	3.192121	6.363786	4.804021



= Data di *outlier* dengan menggunakan metode *boxplot*

**Lampiran 10**

**Data Variabel X dan Return Saham yang di *Outlier***

No.	Nama Perusahaan	Kode	Tahun	Return	Ln Revaluasi	Ln Net Income	Ln Δ Net Income
1	PT Astra Internasional Tbk	ASII	2013	0.013746	3.224062	3.425417	3.289197844
			2014	0.04665	3.249211	3.41101	3.245401906
2	PT Astra Auto Part Tbk	AUTO	2014	0.02639	3.249599	3.317325	3.313323345
3	PT Berlina Tbk	BRNA	2015	0.006175	3.288775	3.122	3.214233261
4	PT Budi Acid Jaya Tbk	BUDI	2015	0.014286	3.240637	3.168475	3.12376255
			2014	0.00857	3.218876	3.176262	3.158844937
5	PT Chitose Internasional Tbk	CINT	2015	0	3.216072	3.182498	3.088799237
			2013	0.01905	3.258865	3.21661	3.195552067
6	PT Dwi Aneka Jaya KemasindoTbk	DAJK	2014	0	3.269189	3.228019	3.171321575
			2012	0	3.25347	3.115609	3.220956008
7	PT Eratex Djaya Tbk	ERTX	2013	0	3.249599	3.113339	3.025525601
			2015	0.00418	3.324676	3.275493	3.285252389
8	PT Fajar Surya Wisesa Tbk	FASW	2015	0.00418	3.228826	3.181266	3.115639579
9	PT Indal Alumunium Industry Tbk	INAI	2015	0.014577	3.212858	3.159303	3.113464549
10	PT Intan Wijaya Internasional Tbk	INCI	2015	0.00339	3.212858	3.159303	3.113464549
			2015	-0.1	3.338967	3.244969	3.245653302
11	PT Indo Rama Synthetic Tbk	INDR	2012	0	3.285412	3.243436	3.150050242
			2013	0.01852	3.274121	3.247184	3.149694065
12	PT Indospring Tbk	INDS	2015	0.01126	3.248435	3.062585	3.240975425
			2012	0.01136	3.217275	3.28974	3.275127887
13	PT Indah Kiat Pulp Dan Paper Tbk	INKP	2013	0.01678	3.212053	3.354206	3.347324955
			2014	0.0201	3.206803	3.335118	3.32325277
			2015	0.02604	3.201119	3.358763	3.33353467
14	PT Steel Pipe Industry of Indonesia Tbk	ISSP	2013	0.01149	3.29287	3.259604	3.228791391
			2014	0.02193	3.305054	3.261683	3.142041125
			2015	0.004902	3.24688	3.250108	3.209542592



(Lanjutan)

**Data Variabel X dan Return Saham yang di Outlier**

No.	Nama Perusahaan	Kode	Tahun	Return	Ln Revaluasi	Ln Net Income	Ln $\Delta$ Net Income
15	PT Jembo Cable Company Tbk	JECC	2015	0	3.260402	3.073865	3.16920263
16	PT Japfa Comfeed Indonesia Tbk	JPFA	2015	0.01875	3.27903	3.295306	3.243011742
17	PT Jaya Pari Steel Tbk	JPRS	2015	0.03101	3.206398	3.170267	3.154944225
18	PT Kedaung Indag Can Tbk	KICI	2015	0	3.195812	3.184586	3.190787173
19	PT Kino Indonesia Tbk	KINO	2015	0.112975	3.203559	3.269399	3.250259635
20	PT Krakatau Steel Tbk	KRAS	2015	0.00212	3.322515	3.371976	3.352749524
21	PT Mulia Industrindo Tbk	MLIA	2012	0.02128	3.284664	3.183726	3.125548743
			2013	0	3.288029	3.291552	3.289087221
			2014	0.007937	3.167161	3.240703	3.300220795
			2015	0	3.236323	3.24931	3.272580322
			2012	0	3.243764	3.169425	3.092748486
22	PT Pelat Timah Nusantara Tbk	NKIL	2015	0.03704	3.24142	3.214611	3.156241365
			2013	0.01434	3.206398	3.188246	3.145434582
23	PT Nipres Tbk	NIPS	2014	0	3.239071	3.204289	3.157517343
			2015	0.016949	3.237109	3.184143	3.164267665
			2012	0	3.254243	3.176668	3.096213408
24	PT Prashida Aneka Niaga Tbk	PSDN	2013	0	3.256557	3.2861	3.284098922
			2015	0	3.182212	3.156809	3.02937302
25	PT Sekar Laut Tbk	SKLT	2015	0	3.244933	3.166417	3.0860204
26	PT Indo Acitama Tbk	SRSN	2013	0	3.182212	3.156809	3.02937302
27	PT Sumalindo Lestari Jaya Tbk	SULI	2015	0	3.234355	3.098974	3.057204336
			2013	0.02	3.22843	3.244541	3.234114328
			2014	0.02439	3.219676	3.172407	3.250569718
28	PT Tirta Mahakam Resources Tbk	TIRT	2015	0.018519	3.227637	3.024258	3.1698235
			2015	0	3.314186	3.176162	3.105528967
29	PT Trias Sentosa Tbk	TRST	2015	0	3.314186	3.176162	3.105528967
30	PT Ultrajaya Milk Industry and Trading Company Tbk	ULTJ	2012	0.241379	3.192121	3.280571	3.263439449

 = Data di outlier dengan menggunakan metode zscore

**Lampiran 11**  
**Hasil Output SPSS**

Statistik Deskriptif Sebelum *Outlier* Revaluasi Terhadap Harga Saham

<i>Descriptive Statistics</i>					
	N	Minimum	Maximum	Mean	Std. Deviation
PRICE	50	,0000	9,0566	6,070289	1,5784208
REV	50	3,1672	3,3390	3,245594	,0383743
EPS	50	-359,0000	6,9829	-15,595088	60,2807720
BPVS	50	3,9555	9,2823	6,671496	1,3396287
<i>Valid N (listwise)</i>	50				

Statistik Deskriptif Setelah *Outlier* Revaluasi Terhadap Harga Saham

<i>Descriptive Statistics</i>					
	N	Minimum	Maximum	Mean	Std. Deviation
PRICE	35	3.9120	8.4051	6.229450	1.0970198
REV	35	3.1672	3.3390	3.244506	.0403369
BVPS	35	3.9555	9.0142	6.716194	1.3035976
EPS	35	.9783	6.3310	3.973743	1.3692925
<i>Valid N (listwise)</i>	35				

Statistik Deskriptif Sebelum *Outlier* Revaluasi Terhadap *Return* Saham

<i>Descriptive Statistics</i>					
	N	Minimum	Maximum	Mean	Std. Deviation
RETURN	50	-,1000	,2414	,015322	,0406344
REV	50	3,1672	3,3390	3,245594	,0383743
NI	50	3,0243	3,4254	3,221487	,0862121
SNI	50	3,0255	3,3527	3,196965	,0840881
<i>Valid N (listwise)</i>	50				

Statistik Deskriptif Setelah *Outlier* Revaluasi Terhadap *Return* Saham

<i>Descriptive Statistics</i>					
	N	Minimum	Maximum	Mean	Std. Deviation
RETURN	39	,0000	,0264	,008837	,0091663
REV	39	3,1822	3,3142	3,245692	,0316794
NI	39	3,0626	3,3588	3,208863	,0737406
$\Delta$ NI	39	3,0255	3,3473	3,182950	,0845174
<i>Valid N (listwise)</i>	39				

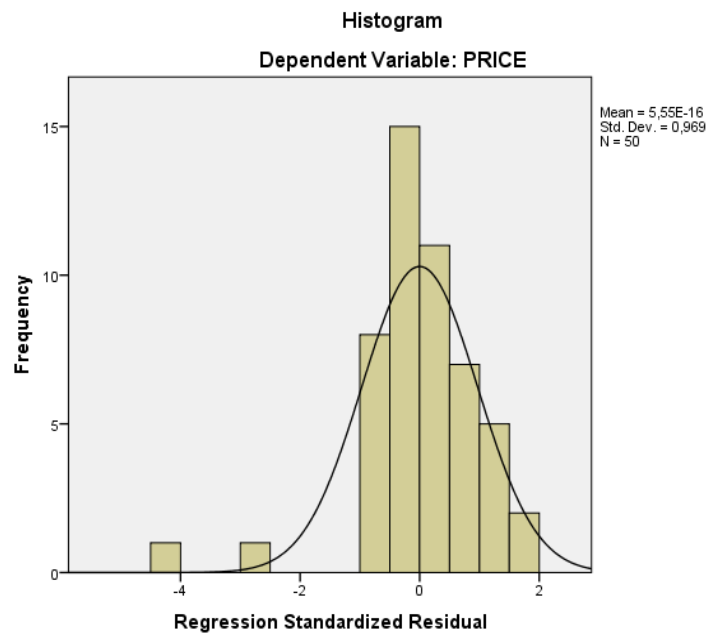
(Lanjutan)

Hasil *Output* SPSS

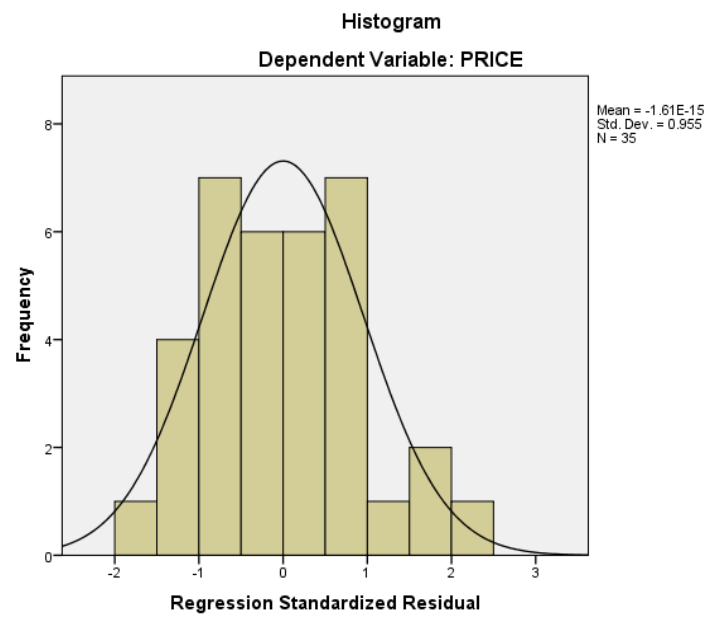
a. Uji Normalitas

1) Histogram

Sebelum *Outlier*



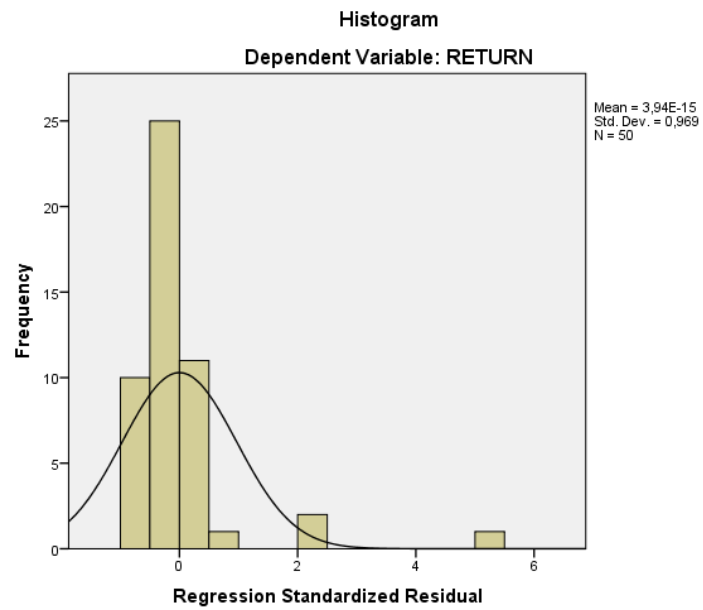
Sesudah *Outlier*



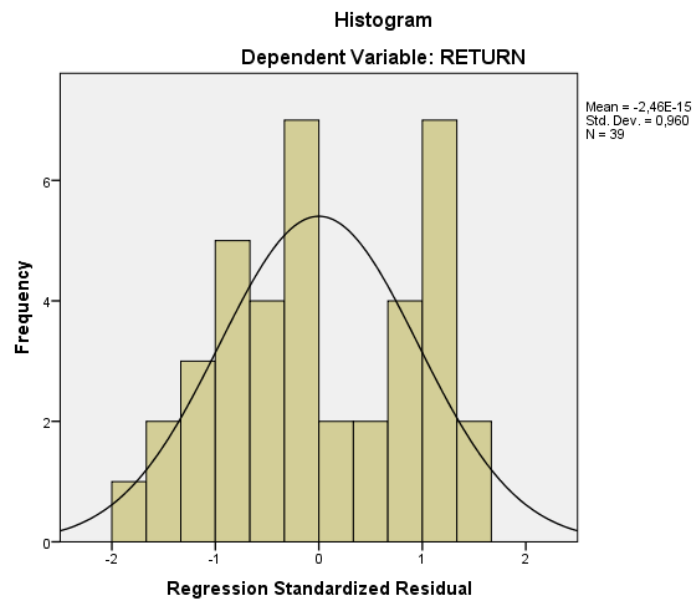
(Lanjutan)

Hasil Output SPSS

Sebelum *Outlier*



Sesudah *Outlier*

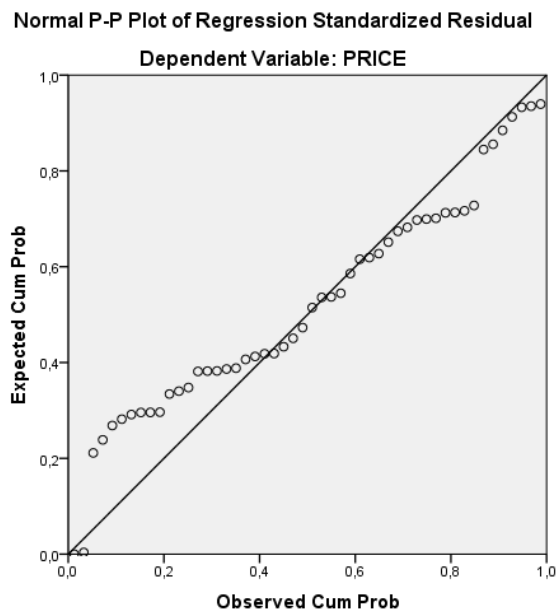


(Lanjutan)

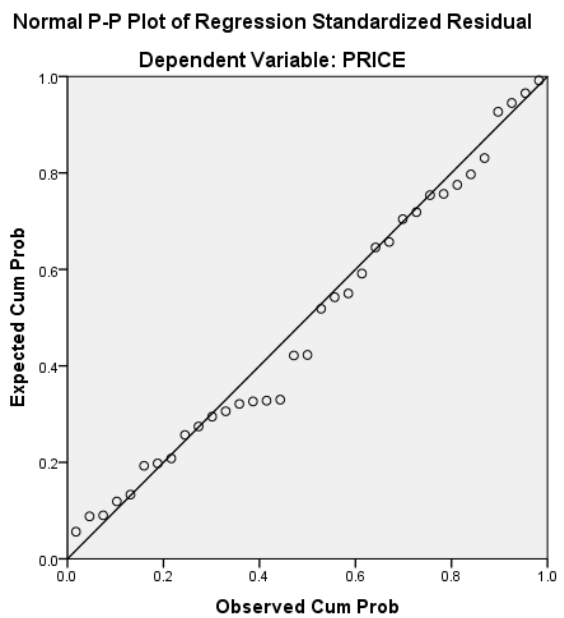
Hasil Output SPSS

2) P-plot

Sebelum *Outlier*



Sebelum *Outlier*

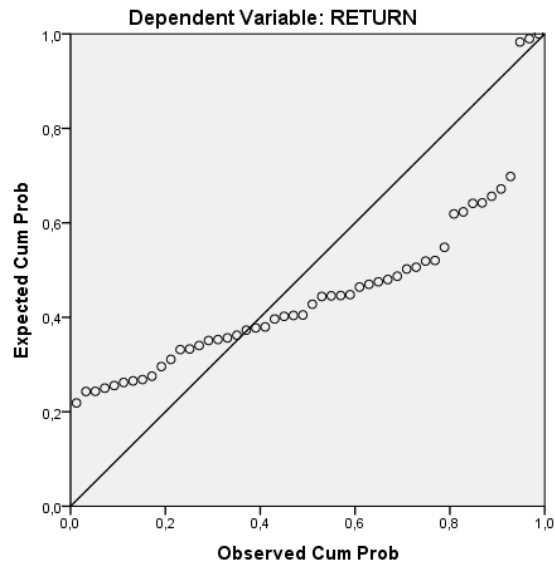


(Lanjutan)

Hasil *Output* SPSS

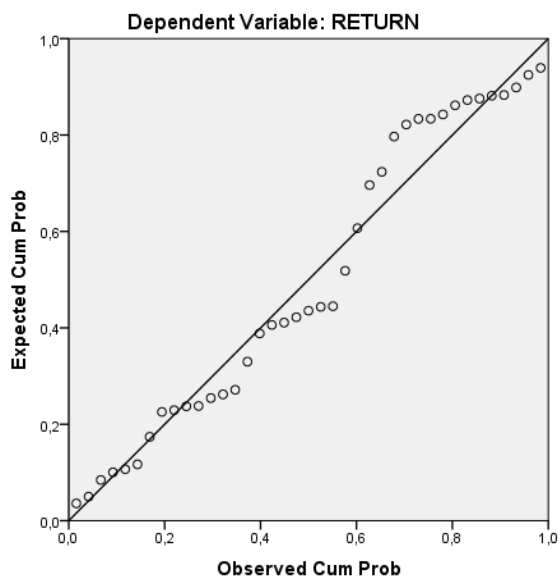
Sebelum *Outlier*

Normal P-P Plot of Regression Standardized Residual



Sebelum *Outlier*

Normal P-P Plot of Regression Standardized Residual



(Lanjutan)

Hasil Output SPSS

3) Kolmogorov-Smirnov Sebelum Outlier

One-Sample Kolmogorov-Smirnov Test

		PRICE	REV	BVPS	EPS	Unstandardized Residual
N		50	50	50	50	50
Normal Parameters <sup>a,b</sup>	Mean	6,070289	3,24559	6,671496	-15,595088	,0000000
	Std. Deviation	1,5784208	,038374	1,3396287	60,2807720	1,25272532
Most Extreme Differences	Absolute	,102	,098	,085	,417	,182
	Positive	,079	,098	,085	,354	,126
	Negative	-,102	-,046	-,077	-,417	-,182
Kolmogorov-Smirnov Z		,724	,696	,599	2,945	1,287
Asymp. Sig. (2-tailed)		,672	,718	,866	,000	,073

a. Test distribution is Normal.

b. Calculated from data.

4) Kolmogorov-Smirnov Setelah Outlier

One-Sample Kolmogorov-Smirnov Test

		PRICE	REV	BVPS	EPS	Unstandardized Residual
N		35	35	35	35	35
Normal Parameters <sup>a,b</sup>	Mean	6,229450	3,244506	6,716194	3,973743	,0000000
	Std. Deviation	1,0970198	,0403369	1,303598	1,369293	,71896995
Most Extreme Differences	Absolute	,109	,102	,139	,107	,135
	Positive	,109	,102	,139	,107	,135
	Negative	-,079	-,055	-,118	-,077	-,050
Test Statistic		,109	,102	,139	,107	,135
Asymp. Sig. (2-tailed)		,200	,200	,083	,200	,109

a. Test distribution is Normal.

b. Calculated from data.

5) Kolmogorov-Smirnov Sebelum Outlier

One-Sample Kolmogorov-Smirnov Test

		RETURN	REV	NI	DNI	Unstandardized Residual
N		50	50	50	50	50
Normal Parameters <sup>a,b</sup>	Mean	,019322	3,245594	3,221487	3,196965	,0000000
	Std. Deviation	,0388556	,0383743	,0862121	,0840881	,03740390
Most Extreme Differences	Absolute	,309	,098	,110	,100	,259
	Positive	,308	,098	,110	,100	,259
	Negative	-,309	-,046	-,087	-,080	-,216
Kolmogorov-Smirnov Z		2,188	,696	,778	,706	1,831
Asymp. Sig. (2-tailed)		,000	,718	,580	,702	,002

a. Test distribution is Normal.

b. Calculated from data.

(Lanjutan)

Hasil Output SPSS

6) Kolmogorov-Smirnov Setelah Outlier

*One-Sample Kolmogorov-Smirnov Test*

		<i>RETURN</i>	<i>REV</i>	<i>NI</i>	<i>DNI</i>	<i>Unstandardize d Residual</i>
<i>N</i>		39	39	39	39	39
<i>Normal Parameters<sup>a,b</sup></i>	<i>Mean</i>	,008837	3,245692	3,208863	3,182950	,0000000
	<i>Std. Deviation</i>	,0091663	,0316794	,0737406	,0845174	,00817173
<i>Most Extreme Differences</i>	<i>Absolute</i>	,268	,076	,149	,039	,140
	<i>Positive</i>	,268	,076	,149	,093	,122
	<i>Negative</i>	-,167	-,070	-,086	-,061	-,140
<i>Kolmogorov-Smirnov Z</i>		1,676	,476	,928	,582	,873
<i>Asymp. Sig. (2-tailed)</i>		,007	,977	,356	,887	,431

a. Calculated from data.

b. Test distribution is Normal.

b. Uji Multikolinearitas

*Coefficients<sup>a</sup>*

<i>Model</i>	<i>Collinearity Statistics</i>	
	<i>Tolerance</i>	<i>VIF</i>
1		
(Constant)		
Revaluasi Aset	.958	1.044
Book Value per Share	.567	1.763
Earning per Share	.580	1.723

a. *Dependent Variable: PRICE*

Sumber : Data yang diolah oleh SPSS versi 22

*Coefficients<sup>a</sup>*

<i>Model</i>	<i>Collinearity Statistics</i>	
	<i>Tolerance</i>	<i>VIF</i>
1		
(Constant)		
Revaluasi Aset	.997	1,003
Net Income	,545	1,836
Delta Net Income	,543	1,840

a. *Dependent Variable: RETURN*

c. Uji Autokorelasi

*Model Summary<sup>b</sup>*

<i>Model</i>	<i>Durbin-Watson</i>
1	1.604

a. *Dependent Variable: PRICE*

b. Predictors: (Constant), EPS, REV, BVPS



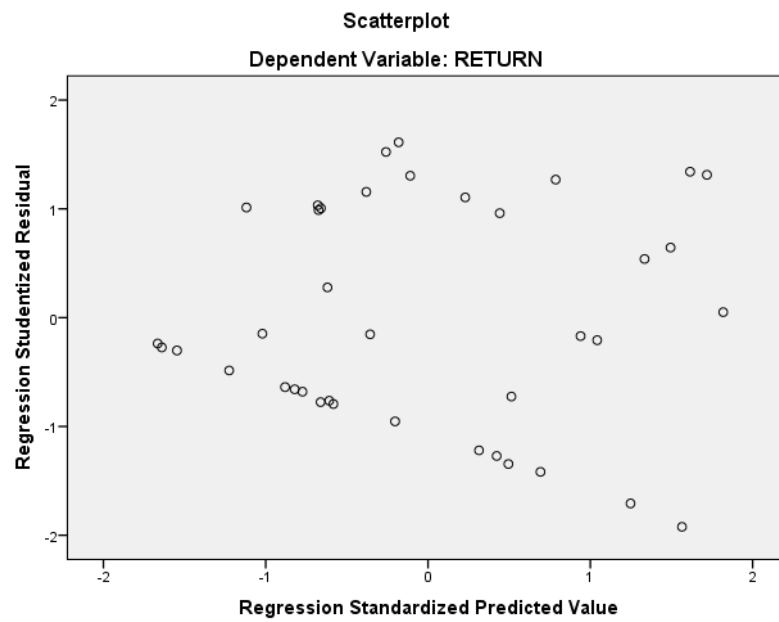
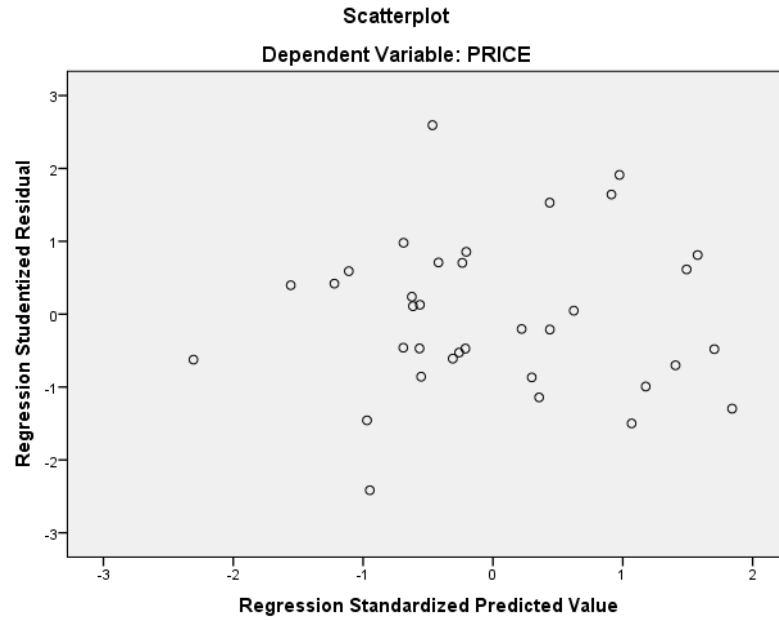
*Model Summary<sup>b</sup>*

<i>Model</i>	<i>Durbin-Watson</i>
1	2,149

a. *Dependent Variable: RETURN*

b. *Predictors: (Constant), DNI, REV, NI*

d. Uji Heteroskedastisitas



(Lanjutan)

Hasil Output SPSS

e. Uji Hipotesis

1) Uji Determinasi (*Adjusted R<sup>2</sup>*)

*Model Summary<sup>b</sup>*

Model	R	R Square	Adjusted R Square
1	.755 <sup>a</sup>	.570	.529

a. Predictors: (Constant), EPS, REV, BVPS  
b. Dependent Variable: PRICE

*Model Summary<sup>b</sup>*

Model	R	R Square	Adjusted R Square
1	.453 <sup>a</sup>	.205	.137

a. Predictors: (Constant), DNI, REV, NI  
b. Dependent Variable: RETURN

2) Uji t

*Coefficients<sup>a</sup>*

Model	t	Sig.
1 (Constant)	.425	.674
REV	-.127	.900
BVPS	1.337	.191
EPS	3.915	.000

a. Dependent Variable: PRICE

*Coefficients<sup>a</sup>*

Model	t	Sig.
1 (Constant)	-1,773	,085
REV	,737	,466
NI	1,552	,130
DNI	,798	,430

a. Dependent Variable: RETURN

3) Uji F

*ANOVA<sup>a</sup>*

Model	F	Sig.
1 Regression	13.724	.000 <sup>b</sup>
Residual		
Total		

a. Dependent Variable: PRICE  
b. Predictors: (Constant), EPS, REV, BVPS

(Lanjutan)

Hasil Output SPSS

ANOVA <sup>a</sup>		
Model	F	Sig.
1	3,013	,043 <sup>b</sup>
<i>Regression</i>		
<i>Residual</i>		
<i>Total</i>		

a. *Dependent Variable: RETURN*

b. *Predictors: (Constant), DNI, REV, NI*

4) Model Regresi Berganda

Coefficients <sup>a</sup>				
Model		Unstandardized Coefficients		Standardized Coefficients
		B	Std. Error	Beta
1	(Constant)	4.469	10.521	
	REV	-.415	3.270	-.015
	BVPS	.176	.132	.209
	EPS	.485	.124	.605

a. *Dependent Variable: PRICE*

Coefficients <sup>a</sup>				
Model		Unstandardized Coefficients		Standardized Coefficients
		B	Std. Error	Beta
1	(Constant)	-.278	,157	
	REV	,032	,044	-,111
	NI	,039	,025	,317
	DNI	,018	,022	,163

a. *Dependent Variable: RETURN*

## Lampiran 12

### Tabel DW

n	k=1		k=2		k3		k4	
	dL	dU	dL	dU	dL	dU	dL	dU
6	0.6102	1.4002						
7	0.6996	1.3564	0.4672	1.8964				
8	0.7629	1.3324	0.5591	1.7771	0.3674	2.2866		
9	0.8243	1.3199	0.6291	1.6993	0.4548	2.1282	0.2957	2.5881
10	0.8791	1.3197	0.6972	1.6413	0.5253	2.0163	0.3760	2.4137
11	0.9273	1.3241	0.7580	1.6044	0.5948	1.9280	0.4441	2.2833
12	0.9708	1.3314	0.8122	1.5794	0.6577	1.8640	0.5120	2.1766
13	1.0097	1.3404	0.8612	1.5621	0.7147	1.8159	0.5745	2.0943
14	1.0450	1.3503	0.9054	1.5507	0.7667	1.7788	0.6321	2.0296
15	1.0770	1.3605	0.9455	1.5432	0.8140	1.7501	0.6852	1.9774
16	1.1062	1.3709	0.9820	1.5386	0.8572	1.7277	0.7340	1.9351
17	1.1330	1.3812	1.0154	1.5361	0.8968	1.7101	0.7790	1.9005
18	1.1576	1.3913	1.0461	1.5353	0.9331	1.6961	0.8204	1.8719
19	1.1804	1.4012	1.0743	1.5355	0.9666	1.6851	0.8588	1.8482
20	1.2015	1.4107	1.1004	1.5367	0.9976	1.6763	0.8943	1.8283
21	1.2212	1.4200	1.1246	1.5385	1.0262	1.6694	0.9272	1.8116
22	1.2395	1.4289	1.1471	1.5408	1.0529	1.6640	0.9578	1.7974
23	1.2567	1.4375	1.1682	1.5435	1.0778	1.6597	0.9864	1.7855
24	1.2728	1.4458	1.1878	1.5464	1.1010	1.6565	1.0131	1.7753
25	1.2879	1.4537	1.2063	1.5495	1.1228	1.6540	1.0381	1.7666
26	1.3022	1.4614	1.2236	1.5528	1.1432	1.6523	1.0616	1.7591
27	1.3157	1.4688	1.2399	1.5562	1.1624	1.6510	1.0836	1.7527
28	1.3284	1.4759	1.2553	1.5596	1.1805	1.6503	1.1044	1.7473
29	1.3405	1.4828	1.2699	1.5631	1.1976	1.6499	1.1241	1.7426
30	1.3520	1.4894	1.2837	1.5666	1.2138	1.6498	1.1426	1.7386
31	1.3630	1.4957	1.2969	1.5701	1.2292	1.6500	1.1602	1.7352
32	1.3734	1.5019	1.3093	1.5736	1.2437	1.6505	1.1769	1.7323
33	1.3834	1.5078	1.3212	1.5770	1.2576	1.6511	1.1927	1.7298
34	1.3929	1.5136	1.3325	1.5805	1.2707	1.6519	1.2078	1.7277
35	1.4019	1.5191	1.3433	1.5838	1.2833	1.6528	1.2221	1.7259
36	1.4107	1.5245	1.3537	1.5872	1.2953	1.6539	1.2358	1.7245
37	1.4190	1.5297	1.3635	1.5904	1.3068	1.6550	1.2489	1.7233
38	1.4270	1.5348	1.3730	1.5937	1.3177	1.6563	1.2614	1.7223
39	1.4347	1.5396	1.3821	1.5969	1.3283	1.6575	1.2734	1.7215
40	1.4421	1.5444	1.3908	1.6000	1.3384	1.6589	1.2848	1.7209
41	1.4493	1.5490	1.3992	1.6031	1.3480	1.6603	1.2958	1.7205
42	1.4562	1.5534	1.4073	1.6061	1.3573	1.6617	1.3064	1.7202
43	1.4628	1.5577	1.4151	1.6091	1.3663	1.6632	1.3166	1.7200
44	1.4692	1.5619	1.4226	1.6120	1.3749	1.6647	1.3263	1.7200
45	1.4754	1.5660	1.4298	1.6148	1.3832	1.6662	1.3357	1.7200
46	1.4814	1.5700	1.4368	1.6176	1.3912	1.6677	1.3448	1.7201
47	1.4872	1.5739	1.4435	1.6204	1.3989	1.6692	1.3535	1.7203
48	1.4928	1.5776	1.4500	1.6231	1.4064	1.6708	1.3619	1.7206
49	1.4982	1.5813	1.4564	1.6257	1.4136	1.6723	1.3701	1.7210
50	1.5035	1.5849	1.4625	1.6283	1.4206	1.6739	1.3779	1.7214

Lampiran 13

Tabel F

df untuk penyebut (N2)	df untuk pembilang (N1)										
	1	2	3	4	5	6	7	8	9	10	11
20	4.35	3.49	3.10	2.87	2.71	2.60	2.51	2.45	2.39	2.35	2.31
21	4.32	3.47	3.07	2.84	2.68	2.57	2.49	2.42	2.37	2.32	2.28
22	4.30	3.44	3.05	2.82	2.66	2.55	2.46	2.40	2.34	2.30	2.26
23	4.28	3.42	3.03	2.80	2.64	2.53	2.44	2.37	2.32	2.27	2.24
24	4.26	3.40	3.01	2.78	2.62	2.51	2.42	2.36	2.30	2.25	2.22
25	4.24	3.39	2.99	2.76	2.60	2.49	2.40	2.34	2.28	2.24	2.20
26	4.23	3.37	2.98	2.74	2.59	2.47	2.39	2.32	2.27	2.22	2.18
27	4.21	3.35	2.96	2.73	2.57	2.46	2.37	2.31	2.25	2.20	2.17
28	4.20	3.34	2.95	2.71	2.56	2.45	2.36	2.29	2.24	2.19	2.15
29	4.18	3.33	2.93	2.70	2.55	2.43	2.35	2.28	2.22	2.18	2.14
30	4.17	3.32	2.92	2.69	2.53	2.42	2.33	2.27	2.21	2.16	2.13
31	4.16	3.30	2.91	2.68	2.52	2.41	2.32	2.25	2.20	2.15	2.11
32	4.15	3.29	2.90	2.67	2.51	2.40	2.31	2.24	2.19	2.14	2.10
33	4.14	3.28	2.89	2.66	2.50	2.39	2.30	2.23	2.18	2.13	2.09
34	4.13	3.28	2.88	2.65	2.49	2.38	2.29	2.23	2.17	2.12	2.08
35	4.12	3.27	2.87	2.64	2.49	2.37	2.29	2.22	2.16	2.11	2.07
36	4.11	3.26	2.87	2.63	2.48	2.36	2.28	2.21	2.15	2.11	2.07
37	4.11	3.25	2.86	2.63	2.47	2.36	2.27	2.20	2.14	2.10	2.06
38	4.10	3.24	2.85	2.62	2.46	2.35	2.26	2.19	2.14	2.09	2.05
39	4.09	3.24	2.85	2.61	2.46	2.34	2.26	2.19	2.13	2.08	2.04
40	4.08	3.23	2.84	2.61	2.45	2.34	2.25	2.18	2.12	2.08	2.04
41	4.08	3.23	2.83	2.60	2.44	2.33	2.24	2.17	2.12	2.07	2.03
42	4.07	3.22	2.83	2.59	2.44	2.32	2.24	2.17	2.11	2.06	2.03
43	4.07	3.21	2.82	2.59	2.43	2.32	2.23	2.16	2.11	2.06	2.02
44	4.06	3.21	2.82	2.58	2.43	2.31	2.23	2.16	2.10	2.05	2.01
45	4.06	3.20	2.81	2.58	2.42	2.31	2.22	2.15	2.10	2.05	2.01
46	4.05	3.20	2.81	2.57	2.42	2.30	2.22	2.15	2.09	2.04	2.00
47	4.05	3.20	2.80	2.57	2.41	2.30	2.21	2.14	2.09	2.04	2.00
48	4.04	3.19	2.80	2.57	2.41	2.29	2.21	2.14	2.08	2.03	1.99
49	4.04	3.19	2.79	2.56	2.40	2.29	2.20	2.13	2.08	2.03	1.99
50	4.03	3.18	2.79	2.56	2.40	2.29	2.20	2.13	2.07	2.03	1.99
51	4.03	3.18	2.79	2.55	2.40	2.28	2.20	2.13	2.07	2.02	1.98
52	4.03	3.18	2.78	2.55	2.39	2.28	2.19	2.12	2.07	2.02	1.98
53	4.02	3.17	2.78	2.55	2.39	2.28	2.19	2.12	2.06	2.01	1.97
54	4.02	3.17	2.78	2.54	2.39	2.27	2.18	2.12	2.06	2.01	1.97
55	4.02	3.16	2.77	2.54	2.38	2.27	2.18	2.11	2.06	2.01	1.97
56	4.01	3.16	2.77	2.54	2.38	2.27	2.18	2.11	2.05	2.00	1.96
57	4.01	3.16	2.77	2.53	2.38	2.26	2.18	2.11	2.05	2.00	1.96
58	4.01	3.16	2.76	2.53	2.37	2.26	2.17	2.10	2.05	2.00	1.96
59	4.00	3.15	2.76	2.53	2.37	2.26	2.17	2.10	2.04	2.00	1.96
60	4.00	3.15	2.76	2.53	2.37	2.25	2.17	2.10	2.04	1.99	1.95

Lampiran 14

Tabel T

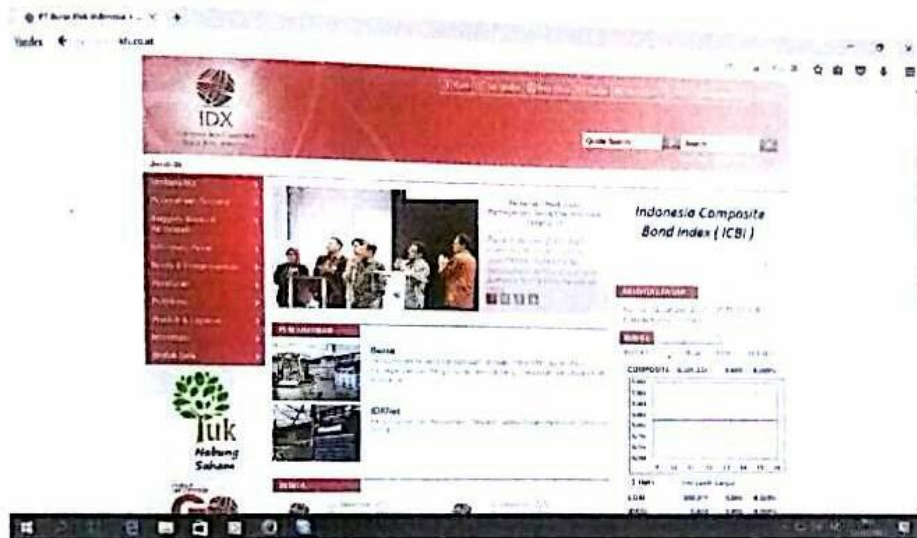
df \ Pr	0.25	0.10	0.05	0.025	0.01	0.005	0.001
	0.50	0.20	0.10	0.050	0.02	0.010	0.002
1	1.00000	3.07768	6.31375	12.70620	31.82052	63.65674	318.30884
2	0.81650	1.88562	2.91999	4.30265	6.96456	9.92484	22.32712
3	0.76489	1.63774	2.35336	3.18245	4.54070	5.84091	10.21453
4	0.74070	1.53321	2.13185	2.77645	3.74695	4.60409	7.17318
5	0.72669	1.47588	2.01505	2.57058	3.36493	4.03214	5.89343
6	0.71756	1.43976	1.94318	2.44691	3.14267	3.70743	5.20763
7	0.71114	1.41492	1.89458	2.36462	2.99795	3.49948	4.78529
8	0.70639	1.39682	1.85955	2.30600	2.89646	3.35539	4.50079
9	0.70272	1.38303	1.83311	2.26216	2.82144	3.24984	4.29681
10	0.69981	1.37218	1.81246	2.22814	2.76377	3.16927	4.14370
11	0.69745	1.36343	1.79588	2.20099	2.71808	3.10581	4.02470
12	0.69548	1.35622	1.78229	2.17881	2.68100	3.05454	3.92963
13	0.69383	1.35017	1.77093	2.16037	2.65031	3.01228	3.85198
14	0.69242	1.34503	1.76131	2.14479	2.62449	2.97684	3.78739
15	0.69120	1.34061	1.75305	2.13145	2.60248	2.94671	3.73283
16	0.69013	1.33676	1.74588	2.11991	2.58349	2.92078	3.68615
17	0.68920	1.33338	1.73961	2.10982	2.56693	2.89823	3.64577
18	0.68836	1.33039	1.73406	2.10092	2.55238	2.87844	3.61048
19	0.68762	1.32773	1.72913	2.09302	2.53948	2.86093	3.57940
20	0.68695	1.32534	1.72472	2.08596	2.52798	2.84534	3.55181
21	0.68635	1.32319	1.72074	2.07961	2.51765	2.83136	3.52715
22	0.68581	1.32124	1.71714	2.07387	2.50832	2.81876	3.50499
23	0.68531	1.31946	1.71387	2.06866	2.49987	2.80734	3.48496
24	0.68485	1.31784	1.71088	2.06390	2.49216	2.79694	3.46678
25	0.68443	1.31635	1.70814	2.05954	2.48511	2.78744	3.45019
26	0.68404	1.31497	1.70562	2.05553	2.47863	2.77871	3.43500
27	0.68368	1.31370	1.70329	2.05183	2.47266	2.77068	3.42103
28	0.68335	1.31253	1.70113	2.04841	2.46714	2.76326	3.40816
29	0.68304	1.31143	1.69913	2.04523	2.46202	2.75639	3.39624
30	0.68276	1.31042	1.69726	2.04227	2.45726	2.75000	3.38518
31	0.68249	1.30946	1.69552	2.03951	2.45282	2.74404	3.37490
32	0.68223	1.30857	1.69389	2.03693	2.44868	2.73848	3.36531
33	0.68200	1.30774	1.69236	2.03452	2.44479	2.73328	3.35634
34	0.68177	1.30695	1.69092	2.03224	2.44115	2.72839	3.34793
35	0.68156	1.30621	1.68957	2.03011	2.43772	2.72381	3.34005
36	0.68137	1.30551	1.68830	2.02809	2.43449	2.71948	3.33262
37	0.68118	1.30485	1.68709	2.02619	2.43145	2.71541	3.32563
38	0.68100	1.30423	1.68595	2.02439	2.42857	2.71156	3.31903
39	0.68083	1.30364	1.68488	2.02269	2.42584	2.70791	3.31279
40	0.68067	1.30308	1.68385	2.02108	2.42326	2.70446	3.30688
41	0.68052	1.30254	1.68288	2.01954	2.42080	2.70118	3.30127
42	0.68038	1.30204	1.68195	2.01808	2.41847	2.69807	3.29595
43	0.68024	1.30155	1.68107	2.01669	2.41625	2.69510	3.29089
44	0.68011	1.30109	1.68023	2.01537	2.41413	2.69228	3.28607
45	0.67998	1.30065	1.67943	2.01410	2.41212	2.68959	3.28148
46	0.67986	1.30023	1.67866	2.01290	2.41019	2.68701	3.27710
47	0.67975	1.29982	1.67793	2.01174	2.40835	2.68456	3.27291

Lampiran 15  
Surat Riset

Andini Marselina

1310112154

Sumber Data



Mengetahui,

Ketua Program Studi S1 Akuntansi

 12/1-2017

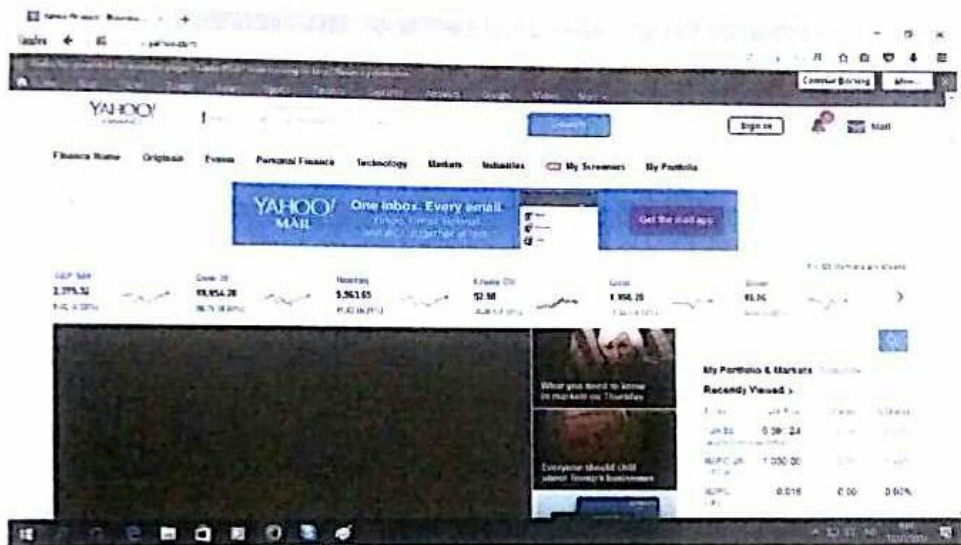
Danang Mintovuwono, S.E.,M.Ak

(Lanjutan)  
Surat Riset

Andini Marselina

1310112154

Sumber Data



Mengetahui,

Ketua Program Studi S1 Akuntansi

Danang Mintovuwono, S.E., M.Ak