Analysis of The Effect of Inflation and Assets Under Management On Stock Fund Performance In Indonesia

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ABSTRACT

The research with title "Analysis of the Effect of Inflation and Asset Under Management on the Performance of Equity Mutual Funds in Indonesia" can be classified as a quantitative type of research which aims to prove the impact of inflation and asset under management on the performance of equity mutual funds in Indonesia. The object chosen in this study is stock mutual funds using a sample of 82 stock mutual fund products in the 2018-2020 period. The analytical technique used is Panel Data Regression Analysis using the Eviews 12 program. The results found from this study are that inflation has a significant effect and has a negative relationship on the performance of stock mutual funds, while asset under management has no effect on the performance of stock mutual funds.

Keywords: *Equity Mutual Fund Performance, Inflation, Asset Under Management.*

Analisis Pengaruh Inflasi dan *Asset Under Management* Terhadap Kinerja Reksadana Saham Di Indonesia

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ABSTRAK

Penelitian dengan judul "Analisis Pengaruh Inflasi dan *Asset Under Management* Terhadap Kinerja Reksadana Saham di Indonesia" dapat digolongkan sebagai penelitian dengan jenis kuantitatif yang memiliki tujuan untuk membuktikan pengaruh inflasi dan *asset under management* terhadap kinerja reksadana saham di Indonesia. Objek yang dipilih dalam penelitian ini adalah reksdana saham dengan menggunakan sampel sejumlah 82 produk reksadana saham dalam periode 2018-2020. Metode analisis yang dipakau ialah Analisis Regresi Data Panel mempergunakan program Eviews 12. Hasil yang ditemukan dari penelitian ini adalah inflasi berpengaruh signifikan dengan hubungan negatif terhadap kinerja reksadana saham sedangkan *asset under management* tidak berpengaruh terhadap kinerja reksadana saham.

Kata Kunci: Kinerja Reksdana Saham*,* Inflasi, *Asset Under Management*