

***The Effect of Corporate Governance, Intellectual Capital, and Free Cash Flow
on The Company's Dynamic Performance***

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Abstract

This study is a quantitative study which aims to empirically examine the effect of corporate governance, intellectual capital, and free cash flow on the dynamic performance of the company. The population in this study are manufacturing companies listed on the Indonesia Stock Exchange in the 2017–2020 period. Based on the purposive sampling technique used, it was found that the total research sample was 76 observations from 19 companies that met the sample selection criteria. The analytical method used in testing the hypothesis is multiple linear regression analysis with the help of SPSS software. The results of the study prove that (1) foreign ownership has a positive influence on the dynamic performance of the company. (2) the size of the board of commissioners has no effect on the dynamic performance of the company, (3) intellectual capital has a positive influence on the dynamic performance of the company, (4) free cash flow has no effect on the dynamic performance of the company.

Keywords : *Company's Dynamic Performance, Foreign Ownership, Size of the Board of Commissioners, Intellectual Capital, Free Cash Flow.*

**Pengaruh *Corporate Governance*, *Intellectual Capital*, dan *Free Cash Flow*
terhadap *Dinamis Performance* Perusahaan**

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Abstrak

Penelitian ini merupakan penelitian kuantitatif yang memiliki tujuan untuk menguji secara empiris pengaruh *corporate governance*, *intellectual capital*, dan *free cash flow* terhadap *dinamis performance* perusahaan. Populasi dalam penelitian ini yaitu perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia dalam periode 2017–2020. Atas dasar teknik *purposive sampling* yang digunakan, ditemukan total sampel penelitian sebanyak 76 observasi dari 19 perusahaan yang memenuhi kriteria pemilihan sampel. Metode analisis yang digunakan dalam pengujian hipotesis yaitu analisis regresi linear berganda dengan bantuan *software* SPSS. Hasil penelitian membuktikan bahwa (1) kepemilikan asing memiliki pengaruh positif terhadap *dinamis performance* perusahaan. (2) ukuran dewan komisaris tidak memiliki pengaruh terhadap *dinamis performance* perusahaan, (3) *intellectual capital* memiliki pengaruh positif terhadap *dinamis performance* perusahaan, (4) *free cash flow* tidak memiliki pengaruh terhadap *dinamis performance* perusahaan.

Kata Kunci : *Dinamis Performance* Perusahaan, Kepemilikan Asing, Ukuran Dewan Komisaris, *Intellectual Capital*, *Free Cash Flow*.