

Profitability, Solvency and Dividend Policy and Their Influence on Industrial Sector Stock Prices (IDXINDUST) IDX-IC

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Abstract

This research is quantitative with the aim of knowing profitability, solvency, dividend policy and its effect on stock prices in the Industrial sector (IDXINDUST) IDX-IC. In the Industrial sector (IDXINDUST) IDX-IC, there are fluctuations in the value of profitability, solvency, dividend policy and stock prices. The sampling technique used is slovin with an error margin of 5%. Based on the calculation of the slovin technique, a sample of 47 out of 54 companies registered in the Industrial Sector (IDXINDUST) IDX-IC was obtained. The hypothesis test in this study used the T test. The data in this study included panel data so as to find out the panel data regression and the T test used Eviews 10. Profitability in this study was measured using Net Profit Margin (NPM). Solvency in this study was measured using the Debt to Asset Ratio (DAR). Dividend policy in this study was measured using the Dividend Payout Ratio (DPR). Based on the results of this study, it can be seen that (1) Profitability has a positive effect on stock prices (2) Solvency has no effect on stock prices (3) Dividend policy has a positive effect on stock prices.

Keywords : Profitability, Solvency, Dividend Policy and Stock Price.

Profitabilitas, Solvabilitas dan Kebijakan Dividen dan Pengaruhnya Terhadap Harga Saham Sektor Perindustrian (IDXINDUST) IDX-IC

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Abstrak

Penelitian yang dilakukan ini berjenis kuantitatif yang bertujuan mengetahui profitabilitas, solvabilitas, kebijakan dividen dan pengaruhnya terhadap harga saham sektor Perindustrian (IDXINDUST) IDX-IC. Pada sektor Perindustrian (IDXINDUST) IDX-IC mengalami pergerakan naik-turunnya nilai profitabilitas, solvabilitas, kebijakan dividen serta harga saham. Teknik pengambilan sampel memakai slovin dengan nilai *error margin* sebesar 5%. Berdasarkan perhitungan teknik slovin diketahui sampel sejumlah 47 dari 54 perusahaan yang terdaftar di Sektor Perindustrian (IDXINDUST) IDX-IC. Uji hipotesis pada penelitian ini memakai uji T. Data pada penelitian ini termasuk data panel sehingga untuk mengetahui regresi data panel dan uji T memanfaatkan Eviews 10. Profitabilitas pada riset ini diukur dengan *Net Profit Margin* (NPM). Solvabilitas pada riset ini diukur dengan *Debt to Asset Ratio* (DAR). Kebijakan Dividen pada riset ini diukur dengan *Dividend Payout Ratio* (DPR). Berdasarkan hasil penelitian ini dapat diketahui bahwa (1) Profitabilitas berpengaruh positif terhadap harga saham (2) Solvabilitas tidak berpengaruh terhadap harga saham (3) Kebijakan dividen berpengaruh positif terhadap harga saham.

Kata kunci : Profitabilitas, Solvabilitas, Kebijakan Dividend an Harga Saham.