

Analysis of Stock Trading Anomalies on IDX30 Stock Returns on The Indonesian Stock Exchange

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ABSTRACT

The aim of this research is to discover (1) regardless of whether there is a distinction in daily stock return during stock trading, (2) whether there is a Monday Effect in stock trading, (3) whether there is a Weekend Effect in stock trading. The sample of this research where 27 companies that are members for the period January 2020 to December 2020 which were chosen utilizing the purposive sampling method. The technique used to analyze the hypothesis is the Kruskal Wallis and the Wilcoxon Sign Rank Test with the help of Microsoft Excel 2019 and SPSS 25 programs. The results provide evidence that (1) daily stock returns have differences during the stock trading period at IDX30, (2) The Monday Effect occurs on stock trading on IDX30, and (3) The Weekend Effect occurs on stock trading on IDX30.

Keywords : *The Day of The Week Effect, Monday Effect, Weekend Effect, Stock Returns, IDX30.*

Analisis Anomali Perdagangan Saham Terhadap *Return* Saham IDX30 di Bursa Efek Indonesia

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ABSTRAK

Penelitian ini bertujuan ingin mengetahui (1) apakah *return* saham harian memiliki perbedaan selama masa perdagangan saham, (2) apakah *Monday Effect* terjadi pada perdagangan saham, dan (3) apakah *Weekend Effect* terjadi pada perdagangan saham. Sampel penelitian ini berjumlah 27 perusahaan yang terdaftar di IDX30 periode Januari 2020 hingga Desember 2020 dengan metode *purposive sampling*. Teknik untuk menganalisis hipotesis yaitu uji *Kruskal Wallis* dan uji *Wilcoxon Sign Rank Test* dengan bantuan Microsoft Excel 2019 dan SPSS 25. Hasil penelitian memberikan bukti dimana (1) *return* saham harian memiliki perbedaan selama masa perdagangan saham di IDX30, (2) *Monday Effect* terjadi pada perdagangan saham di IDX30, dan (3) *Weekend Effect* terjadi pada perdagangan saham di IDX30.

Kata kunci : *The Day of The Week, Monday Effect, Weekend Effect, Return Saham, IDX30.*