

Analysis Impact of Macroeconomic and Rate of Return of IDX Value30 Stock's on The Property, Real Estate, and Construction Sector Index In The The Covid-19 Pandemic Era

By Reynaldo Sihite

ABSTRACT

The objective of this reaserch is to analyze the influence of macroeconomic variables: exchange rate USD/IDR exchange rate, inflation, BI rate, golden future price, and rate of return of IDX Valuue30 Stock's on The Property, Real Estate and Construction Index (IDXPROP) August 2019 – April 2021 Period (Monthly Data). This study uses a quantitative approach with multiple linear regression analysis. The result of this study is macroeconomic variables simultaneously influenced IDXPROP August 2019 – April 2021 Period. On partial impact, exchange rate USD/IDR exchange rate and golden future price have influenced negative and significant towards IDXPROP. Inflation and rate of return of IDX Valuue30 Stock's have influenced negative and insignificant towards IDXPROP. BI Rate has influenced negative and insignificant towards IDXPROP. Investors can pay attention to movements in the USD/IDR exchange rate and gold futures prices in formulating an investment strategy in IDXPROP, Investors can invest in IDXPROP when the USD/IDR exchange rate and gold price are expected to weaken. Companies in the Property, Real Estate, and Construction sectors can pay attention to movements in the USD/IDR exchange rate and gold futures prices in planning company strategies.

Keywords: *IDXPROP, Inflation, BI Rate golden future price, rate of return of IDX Valuue30 Stock's*

Analisis Dampak Ekonomi Makro dan *Rate of Return* Saham IDX Value30
Terhadap Indeks Sektor Properti, Real Estate dan Konstruksi di Tengah Pandemi
Covid-19

Oleh Reynaldo Sihite

ABSTRAK

Tujuan dari penelitian ini adalah untuk menganalisis pengaruh variabel makroekonomi: nilai tukar USD/IDR, inflasi, *BI rate*, harga emas berjangka, dan *rate of return* Saham IDX Value30 terhadap Indeks Properti, Real Estate dan Konstruksi (IDXPROP) periode Agustus 2019 – April 2021 (Data Bulanan). Penelitian ini memakai metode kuantitatif dengan analisis regresi linier berganda. Hasil dari penelitian ini adalah variabel makroekonomi secara simultan mempengaruhi IDXPROP Periode Agustus 2019 – April 2021. Secara parsial, nilai tukar USD/IDR dan harga emas berjangka berpengaruh negatif signifikan terhadap IDXPROP. Inflasi dan *rate of return* saham IDX Value30 berpengaruh negatif tidak signifikan terhadap IDXPROP. *BI Rate* berpengaruh negatif dan tidak signifikan terhadap IDXPROP. Investor dapat memperhatikan pergerakan nilai tukar USD/IDR dan harga emas berjangka dalam menyusun strategi berinvestasi di IDXPROP. Investor dapat berinvestasi di IDXPROP ketika nilai tukar USD/IDR dan harga emas berjangka diperkirakan akan melemah. Perusahaan pada Sektor Properti, Real Estate dan Konstruksi dapat memperhatikan pergerakan nilai tukar USD/IDR dan harga emas berjangka dalam merencanakan strategi perusahaan.

Kata Kunci: IDXPROP, Inflasi, *BI Rate*, Harga Emas Berjangka, *rate of return*
IDX Value30