

DETERMINANTS OF TRANSPORTATION COMPANY VALUE DURING THE COVID-19 SKILLS

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Abstract

Kind of research is quantitative with the aim of examines the variables that affect the value of transportation companies during the Covid-19 pandemic. A total of 23 transportation companies listed on the Indonesia Stock Exchange to be used as research samples with the determination of the sample that is purposive sampling. The hypothesis test used in this study is panel data regression using the E-views 12.0 program and using a significance level of 5%. The results obtained are as follows (1) there is a significant effect of capital structure on the value of transportation companies during the Covid-19 pandemic, (2) there is a significant effect of profitability on the value of transportation companies during the Covid-19 pandemic, and (3) there is no significant effect of interest rates the value of transportation companies during the Covid-19 pandemic.

Keywords : Capital Structure, Profitability, Interest Rate, Firm value

DETERMINAN NILAI PERUSAHAAN TRANSPORTASI SAAT PENDEMI COVID-19

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Abstrak

Jenis penelitian merupakan kuantitatif dengan tujuan guna menguji variabel-variabel yang memengaruhi nilai perusahaan transportasi pada saat pandemi Covid-19. Sejumlah 23 perusahaan transportasi yang terdapat di Bursa Efek Indonesia untuk dipergunakan sebagai sampel penelitian dengan penentuan sampel yaitu *purposive sampling*. Uji hipotesis yang dipakai pada penelitian ini adalah regresi data panel dengan menggunakan program *E-views* 12.0 serta menggunakan tingkat signifikansi sebesar 5%. Hasil yang diperoleh seperti berikut (1) terdapat pengaruh signifikan struktur modal terhadap nilai perusahaan trasportasi saat pandemi Covid-19, (2) terdapat pengaruh signifikan profitabilitas terhadap nilai perusahaan transportasi saat pandemi Covid-19, dan (3) tidak terdapat pengaruh signifikan suku bunga terhadap nilai perusahaan transportasi saat pandemi Covid-19.

Kata kunci : Struktur modal, Profitabilitas, Suku bunga, Nilai perusahaan.