DETERMINANTS OF FINANCIAL RATIOS AND GOOD CORPORATE GOVERNANCE IN STATE-OWNED ENTERPRISES

By **Lucky Monic Sabatini**

Abstract

The study is classification as a quantitative study intended to see if there is any impact between a financial ratios and good corporate governance on the profitability of State-Owned Enterprises. A total of 14 State-Owned Enterprises were used as research samples from 2016-2020. Microsoft Excel 2007 and E-views 8 were used to process data using regression data analysis methods that panel as an analysis technique and used by the 5% level. Research has shown that profitability has been significantly influenced by liquidity and the board of directors, while profitability has been not significantly influenced by leverage, independent commissioners, and auditing committees.

Keywords: *Financial Ratios, Good Corporate Governance, State-Owned Enterprises*

DETERMINAN RASIO KEUANGAN DAN *GOOD CORPORATE GOVERNANCE* DI BADAN USAHA MILIK NEGARA

Oleh Lucky Monic Sabatini

Abstrak

Penelitian ini tergolong dalam penelitian kuantitatif yang bermaksud untuk melihat apakah terdapat pengaruh antara rasio keuangan dan *good corporate governance* dengan profitabilitas di perusahaan Badan Usaha Milik Negara. Sebanyak 14 perusahan Badan Usaha Milik Negara digunakan sebagai sampel penelitian dengan rentang waktu 2016-2020. *Microsoft Excel* 2007 dan *E-views* 8 digunakan untuk mengolah data dengan Metode Analisis Regresi Data Panel sebagai teknik analisis dan digunakan tingkat signifikasi 5%. Dari hasil penelitian diketahui bahwa profitabilitas dipengaruhi signifikan oleh likuiditas dan dewan direksi, sedangkan profitabilitas tidak dipengaruhi signifikan oleh leverage, komisaris independen, dan komite audit.

Kata kunci: Rasio Keuangan, *Good Corporate Governance*, Badan Usaha Milik Negara