

DAFTAR PUSTAKA

- Abbas, S. D., Eksandy, A., & Mulyadi. (2020). Pengaruh Growth Opportunity, Net Working Capital, Cash Conversion Cycle, Investment Opportunity Set, dan Leverage Terhadap Cash Holding. *Jurnal Ekonomi Manajemen Dan Akuntansi*, 16(1), 44–58.
- Al-Saidi, M., & Al-Shammari, B. (2015). Ownership concentration, ownership composition and the performance of the Kuwaiti listed non-financial firms. *International Journal of Commerce and Management*, 25(1), 108–132. <https://doi.org/10.1108/IJCOMA-07-2013-0065>
- Ali, S., & Ullah, M. (2016). Determinants of Corporate Cash Holdings “A Case of Textile Sector in Pakistan.” *International Journal of Economics & Management Sciences*, 05(03). <https://doi.org/10.4172/2162-6359.1000334>
- Alicia, R., Putra, J., Fortuna, W., Felin, F., & Purba, M. I. (2020). Pengaruh Growth Opportunity, Leverage dan Firm Size terhadap Cash Holding Perusahaan Properti dan Real Estate. *Owner (Riset Dan Jurnal Akuntansi)*, 4(2), 322. <https://doi.org/10.33395/owner.v4i2.219>
- Anderson, R. W., & Hamadi, M. (2016). Cash holding and control-oriented finance. *Journal of Corporate Finance*, 41(November), 410–425. <https://doi.org/10.1016/j.jcorpfin.2016.10.009>
- Andrei Shleifer, & Vishny, R. W. (1997). A Survey of Corporate Governance Andrei. *PhD Proposal*, 1(2), 737–783.
- Angelia, M., & Dwimulyani, S. (2019). Profitability, Leverage dan Firm Size Mempengaruhi Cash Holding Dengan Tax Avoidance Sebagai Variabel Intervening. *Prosiding Seminar Nasional Pakar Buku II, ISSN 2615-3343*, 1–11.
- Annisa Aninditya Wibawa. (2015). *INDF jual anak guna bayar utang dan modal*. Investasi.Kontan.Co.Id. <https://investasi.kontan.co.id/news/indf-jual-anak-guna-bayar-utang-dan-modal>
- Ardianti, P. N. H. (2019). Profitabilitas, Leverage, dan Komite Audit Pada Tax Avoidance. *E-Jurnal Akuntansi*, 26(2019), 2020–2040. <https://doi.org/10.24843/EJA.2019.v26.i03.p13>
- Arfan, M., Basri, H., Handayani, R., Shabri, M., Fahlevi, H., & Dianah, A. (2017). Determinants of cash holding of listed manufacturing companies in the Indonesian stock exchange. *DLSU Business and Economics Review*, 26(2), 1–12.
- Ariana, D., Hadjaat, M., & Yударuddin, R. (2018). Pengaruh cash flow, expenditure dan nilai perusahaan terhadap cash holding pada perusahaan sektor pertambangan yang terdaftar di bursa efek indonesia periode 2012-2015. *Jurnal Manajemen*, 10(1), 7. <https://doi.org/10.29264/jmmn.v10i1.2647>

- Bao, D., Chan, K. C., & Zhang, W. (2012). Asymmetric cash flow sensitivity of cash holdings. *Journal of Corporate Finance*, 18(4), 690–700. <https://doi.org/10.1016/j.jcorpfin.2012.05.003>
- Basuki, A. T., & Prawoto, N. (2015). Analisis Regresi dalam Penelitian Ekonomi & Bisnis. *PT Rajagrafindo Persada, Depok*, 1–239.
- Cahyati, E. N., Suhendro, S., & Masitoh, E. (2020). Pengaruh Net Working Capital, Leverage Dan Agresivitas Pajak Terhadap Cash Holding. *Proseding Seminar Nasional Akuntansi*, 2(1), 6.
- Dyer, W. G. (2006). Examining the “ Family Effect ” on Firm Performance. *Family Business Review*, 19(4), 253–273.
- Ferreira, M. A., & Vilela, A. S. (2004). Why Do Firms Hold Cash? Evidence from EMU Countries. *European Financial Management*, 10(2), 295–319. <https://doi.org/10.1111/j.1354-7798.2004.00251.x>
- Ghozali, I. (2006). *Aplikasi Analisis Multivariate Dengan Program SPSS*.
- Ghozali, I. (2011). Aplikasi analisis multivariate dengan program IBM SPSS 19. In Semarang: *Badan Penerbit Universitas Diponegoro*.
- Ghozali, P. D. I. (2018). *Aplikasi Analisis Multivariate Dengan Program IBM SPSS 25* (A. Tejkusumo (ed.); 9th ed.). Badan Penerbit Universitas Diponegoro.
- Gill, A., & Shah, C. (2012). Determinants of Corporate Cash Holdings: Evidence from Canada. *International Journal of Economics and Finance*, 4(1). <https://doi.org/10.5539/ijef.v4n1p70>
- Gitman, L. J., & Zutter, C. J. (2015). Principles of Managerial Finance. *European Journal of Business and Innovation Research*, 19–35.
- Hamdani, S. (2016). *Good Corporate Governance: Tinjauan Etika Dalam Praktik Bisnis*. Mitra Wacana Media.
- Hamilton, L. C. (2012). *Statistics with STATA (12th ed.)*. Richard Stratton Senior.
- Henny Wirianata, Viriany, Y. L. S. (2019). Corporate Governance, Capital Expenditure Dan Cash Holdings. *Jurnal Ekonomi*, 24(1), 1. <https://doi.org/10.24912/je.v24i1.452>
- Humendru, A., & Pangaribuan, J. (2018). Faktor-Faktor Yang Mempengaruhi Kebijakan Cash Holding (Studi Kasus Pada Perusahaan Manufaktur Yang Terdaftar Di Bursa Efek Indonesia Tahun 2012-2015). *JRAK: Jurnal Riset Akuntansi Dan Komputerisasi Akuntansi*, 4(1), 1–22. <https://doi.org/10.33558/jrak.v8i1.882>
- Ikatan Akuntan Indonesia. (2016). *Pernyataan Standar Akuntansi Keuangan*.
- Islam, S. (2012). Manufacturing Firms’ Cash Holding Determinants: Evidence from Bangladesh. *International Journal of Business and Management*, 7(6), 172–184. <https://doi.org/10.5539/ijbm.v7n6p172>

- Jensen, M. C., & Meckling, W. H. (1976). Theory Of The Firm: Managerial Behavior, Agency Costs And Ownership Structure. *Journal of Financial Economics* 3, 305–360. <https://doi.org/10.1177/0018726718812602>
- Kasmir. (2017). *Analisis Laporan Keuangan*. PT Rajagrafindo Persada.
- Keynes, J. M. (1936). *The General Theory of Employment*. London: McMillan.
- Khan, A., Bibi, M., & Tanveer, S. (2016). The Impact of Corporate Governance on Cash Holdings: A Comparative Study of the Manufacturing and Service Industry. *Financial Studies*, 20(3), 40–79. <https://www.researchgate.net/publication/315684602%0Ahttp://0-search.ebscohost.com.lib1000.dlsu.edu.ph/login.aspx?direct=true&db=bth&AN=118892549&site=eds-live>
- Khurana, I. K., & Moser, W. J. (2009). Institutional Ownership and Tax Aggressiveness. *SSRN Electronic Journal*, 573, 0–42. <https://doi.org/10.2139/ssrn.1464106>
- Kieso, D. E., Weygandt, J. J., & W., T. D. (2015). *Intermediate Accounting* (E. Salim (ed.)). Jakarta: Erlangga.
- Koh, A., Ang, S.-K., Brigham, E. F., & Ehrhardt, M. C. (2014). *Financial management: Theory and practice* (An Asia ed). Singapore: Cengage Learning.
- Kuan, T. H., Li, C. S., & Chu, S. H. (2011). Cash holdings and corporate governance in family-controlled firms. *Journal of Business Research*, 64(7), 757–764. <https://doi.org/10.1016/j.jbusres.2010.07.004>
- Kusnadi, Y. (2003). Corporate Governance Mechanisms and Corporate Cash Holdings. *SSRN Electronic Journal*, December. <https://doi.org/10.2139/ssrn.675462>
- Lee, K. W., & Lee, C. F. (2009). Cash holdings, corporate governance structure and firm valuation. *Review of Pacific Basin Financial Markets and Policies*, 12(3), 475–508. <https://doi.org/10.1142/S021909150900171X>
- Liadi, C. C., & Suryanawa, I. K. (2018). *E-Jurnal Akuntansi Universitas Udayana Pengaruh Ukuran Perusahaan , Net Working Capital , Cash Flow , dan Cash Conversion Cycle pada Cash Holding Fakultas Ekonomi dan Bisnis Universitas Udayana (Unud) , Bali , Indonesia Fakultas Ekonomi dan Bisnis Univer. 24, 1474–1502.*
- Lukviarman, N. (2004). Etika Bisnis Tak Berjalan di Indonesia: Ada Apa Dalam Corporate Governance? *Jurnal Siasat Bisnis*, 2(9), 139–156. <https://doi.org/10.20885/jsb.vol2.iss9.art2>
- Maarif, S., Anwar, C., & Darmansyah. (2019). Pengaruh Interest Income Growth , Net Working Capital, Dan Capital Expenditure Terhadap Cash Holding Dengan Aktivitas Dewan Komisaris Sebagai Variabel Moderasi. *Jurnal Madani: Ilmu Pengetahuan, Teknologi, Dan Humaniora Teknologi, Dan Humaniora*, 2(1), 163–173.

<http://jurnalmadani.org/index.php/madani/article/view/42/42>

- Maheshwari, Y., & Rao, K. T. V. (2017). Determinants of Corporate Cash Holdings. *Global Business Review*, 18(2), 416–427. <https://doi.org/10.1177/0972150916668610>
- Mahiswari, R., & Nugroho, P. I. (2014). Pengaruh Mekanisme Corporate Governance, Ukuran Perusahaan dan Leverage Terhadap Manajemen Laba dan Kinerja Keuangan. *Jurnal Ekonomi Dan Bisnis*, 17(1), 1. <https://doi.org/10.24914/jeb.v17i1.237>
- Marfuah, M., & Zuhilmi, A. (2015). Pengaruh Growth Opportunity, Net Working Capital, Cash Conversion Cycle Dan Leverage Terhadap Cash Holding Perusahaan. *Optimum: Jurnal Ekonomi Dan Pembangunan*, 5(1), 32. <https://doi.org/10.12928/optimum.v5i1.7819>
- Martínez-Sola, C., García-Teruel, P. J., & Martínez-Solano, P. (2013). Corporate cash holding and firm value. *Applied Economics*, 45(2), 161–170. <https://doi.org/10.1080/00036846.2011.595696>
- Masood, A., & Shah, A. (2014). Corporate Governance and Cash Holdings in Listed Non Financial Firms of Pakistan. *Business Review*, 9(2), 48–72.
- Maya Sari, D., & Ardian, A. (2019). Cash Holding, Cash Flow dan Profitability: Studi pada Perusahaan Manufaktur yang Terdaftar di Bursa Efek Indonesia. *Jurnal Dinamika Akuntansi Dan Bisnis*, 6(1), 29–38. <https://doi.org/10.24815/jdab.v6i1.12142>
- Mayangsari, S. (2003). Analisis pengaruh independensi, kualitas audit, serta mekanisme corporate governance terhadap integritas laporan keuangan. *Simposium Nasional Akuntansi*.
- Midiastuty, P. P., Suranta, E., & Ramdhan, P. M. (2017). Pengaruh Kepemilikan Terkonsentrasi dan Corporate Governance Terhadap Agresivitas. *Simposium Nasional Akuntansi XX, Jember, 2017*, 1–26.
- Myers, S. C. (1977). Determinants Of Corporate Borrowing. *Journal of Financial Economics* 5, 147–175. <https://doi.org/10.1253/circj.CJ-16-0846>
- Myers, S. C. (1984). The Capital Structure Puzzle. *The Journal of Finance*, 39(3), 574–592. <https://doi.org/10.1111/j.1540-6261.1984.tb03646.x>
- Natalia, B., & Hastuti, R. T. (2020). Faktor-Faktor Yang Mempengaruhi Cash Holding. *Jurnal Multiparadigma Akuntansi Tarumanagara*, 2(1), 25–41. <https://doi.org/10.34010/jra.v12i1.2659>
- Ogundipe, L. O., Ogundipe, S. E., & Ajao, S. K. (2012). Cash Holding and Firm Characteristics: Evidence From Nigerian Emerging Market. *Journal of Business, Economics & Finance*, 1(2), 45–58.
- Opler, T., Pinkowitz, L., Stulz, R., & Williamson, R. (1999). The determinants and implications of corporate cash holdings. *Journal of Financial Economics*, 40(5), 223–228.

- Ozkan, A., & Ozkan, N. (2004). Corporate cash holdings: An empirical investigation of UK companies. *Journal of Banking and Finance*, 28(9), 2103–2134. <https://doi.org/10.1016/j.jbankfin.2003.08.003>
- Perdana, E. K. (2016). Olah Data Skripsi dengan SPSS 22. In *Lab Kom Manajemen FE UBB*.
- Pohan, H. T. (2008). *Pengaruh Corporate Governace, Rasio Tobin Q, Perata Laba Terhadap Penghindaran Pajak Pada Perusahaan Publik*.
- Ross, S. A., Westerfield, R., Jaffe, J. F., Lim, J. Y., Tan, R., & Wong, H. (2015). *Corporate finance*. McGraw-Hill Education (Asia).
- Saddour, K. (2006). The Determinants and the Value of Cash Holdings: Evidence from French firms. *Cahier de Recherche CEREG*, 6, 1–33. http://www.cereg.dauphine.fr/cahiers_rech/cereg200606.pdf
- Sandy, S., & Lukviarman, N. (2015). Pengaruh corporate governance terhadap tax avoidance: Studi empiris pada perusahaan manufaktur. *Jurnal Akuntansi & Auditing Indonesia*, 19(2), 85–98. <https://doi.org/10.20885/jaai.vol19.iss2.art1>
- Setiawati, D., Lastiningsih, N., & Samin. (2020). *Determinasi Cash Holding Perusahaan Manufaktur di Bursa Efek Indonesia*. 8719(2006), 474–485.
- Siddiqua, G. A., ur Rehman, A., & Hussain, S. (2019). Asymmetric targeting of corporate cash holdings and financial constraints in Pakistani firms. *Journal of Asian Business and Economic Studies*, 26(1), 76–97. <https://doi.org/10.1108/JABES-07-2018-0056>
- Simanjuntak, S. F., & Wahyudi, A. S. (2017). Faktor–Faktor Yang Mempengaruhi Cash Holding Perusahaan. *Jurnal Bisnis Dan Akuntansi*, 19(1), 25–31.
- Sugiyono. (2017). *Metode Penelitian Kombinasi (Mixed Methods)*. Alfabeta.
- Sugiyono, P. D. (2016). *Metode Penelitian Kuantitatif, Kualitatif, dan R&D*. CV. Alfabeta.
- Suherman, (Suherman). (2017). Pengaruh Ceo Wanita Terhadap Cash Holding Perusahaan. *MIX: Jurnal Ilmiah Manajemen*, 7(1), 155963.
- Syafruddin, M. (2006). Pengaruh Struktur Kepemilikan Perusahaan pada Kinerja : Faktor Ketidakpastian Lingkungan sebagai Pemoderasi. *Jurnal Akuntansi Dan Auditing Indonesia*, 10, 85–99.
- Taman, A., & Nugroho, B. A. (2011). Determinan Kualitas Implementasi Corporate Governance Pada Perusahaan Yang Terdaftar Di Bursa Efek Indonesia (Bei) Periode 2004-2008. *Jurnal Pendidikan Akuntansi Indonesia*, IX(1), 1–23.
- ur Rehman, A., & Wang, M. (2015). Corporate cash holdings and adjustment behaviour in chinese firms: An empirical analysis using generalized method of moments. *Australasian Accounting, Business and Finance Journal*, 9(4), 20–37. <https://doi.org/10.14453/aabfj.v9i4.3>

- Uyar, A., & Kuzey, C. (2014). Determinants of corporate cash holdings: Evidence from the emerging market of Turkey. *Applied Economics*, 46(9), 1035–1048. <https://doi.org/10.1080/00036846.2013.866203>
- Wasiuzzaman, S. (2014). Analysis of corporate cash holdings of firms in Malaysia. *Journal of Asia Business Studies*, 8(2), 118–135. <https://doi.org/10.1108/JABS-10-2012-0048>
- Watts, R. L., Basu, S., Benston, G., Demers, E., Frankel, R., Hayn, C., Hentschel, L., Kothari, S. P., Leftwich, R., Lys, T., Markov, S., Myers, S., Radhakrishnan, S., Wasley, C., Waymire, G., Weber, J., Wu, J., Wysocki, P., & Zimmerman, J. (2003). *Accounting Horizons*. 17(3), 207–221.
- Wenyao, L. (2007). *The determinants of cash holdings: Evidence from Chinese listed companies*.
- William, W., & Fauzi, S. (2013). Analisis Pengaruh Growth Opportunity, Net Working Capital, Dan Cash Conversion Cycle Terhadap Cash Holdings Perusahaan Sektor Pertambangan. *Jurnal Ekonomi Dan Keuangan*, 1(2), 14877.
- Yadnyana, I. K. (2016). *Analisis Pengaruh Investment Opportunity Set , Cash Conversion Cycle Dan Corporate Governance Structure Terhadap Cash Holdings Fakultas Ekonomi dan Bisnis Universitas Udayana (Unud), Bali , Indonesia ABSTRAK PENDAHULUAN Kas merupakan aktiva yang sangat .* 8, 2549–2578.
- Yamin, S., & Kurniawan, H. (2014). *SPSS Complete: Teknik Analisis Terlengkap dengan Software SPSS*. Salemba Infotek.