

Factors Affecting Financial Distress in Retail Companies on Indonesia

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Abstract

This research is using quantitative study aimed to see the influence of leverage, profitability, and firm size on financial distress. The population used in this study are 27 companies in retail sector listed on the Indonesia Stock Exchange (IDX) for the period 2017-2019. The sample techniques using non-probability methode with saturated sampling, using all members of the population as the samples. The type of data used is secondary data. In testing the hypothesis using Regression Logistic Analisis with with E-Views software 10.0 and using Microsoft Excel 2019 in data analysis. The variable of this research are leverage as a measured by Debt to Asset Ratio (DAR), profitability as a measured by Return On Asset (ROA), and firm size as a measured by SIZE. The result of this study indicated that leverage and firm size has no effect on financial distress while profitability has a negative effect on financial distress.

Keywords: *financial distress, leverage, profitability, firm size, and logistic.*

Faktor-Faktor Yang Mempengaruhi *Financial Distress* Pada Perusahaan Ritel Di Indonesia

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Abstrak

Penelitian ini ialah penelitian kuantitatif bertujuan untuk memahami pengaruh *leverage*, profitabilitas, serta ukuran perusahaan terhadap *financial distress*. Populasi yang dipakai dalam penelitian yakni Perusahaan Ritel sebanyak 27 perusahaan terdaftar di Bursa Efek Indonesia periode 2017-2019. Teknik pengambilan sampel memakai metode *non-probability sampling* dengan sampling jenuh, dengan memakai semua anggota populasi dijadikan sebagai sampel. Jenis data digunakan yakni data sekunder. Dalam pengujian hipotesis memakai Analisis Regresi Logistik dengan *software* E-Views 10.0 dan memakai Microsoft Excel 2019 dalam analisis data. Variable penelitian yakni *leverage* dinilai memakai *Debt to Asset Ratio* (DAR), profitabilitas dinilai memakai *Return On Asset* (ROA), dan ukuran perusahaan dinilai memakai *SIZE*. Hasil penelitian ini menunjukkan bahwa *leverage* serta ukuran perusahaan tidak berpengaruh terhadap *financial distress*, sedangkan profitabilitas berpengaruh negatif terhadap *financial distress*.

Kata kunci: *financial distress*, *leverage*, profitabilitas, ukuran perusahaan, dan logistik.