

Relation Analysis of Fund Characteristics on the Performance of Sharia Equity Mutual Funds

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Abstract

This research is a quantitative research that aims to determine and prove the effect of fund size, fund age, and the jakarta islamic index on the performance of sharia equity mutual funds. The object used in this study is sharia stock mutual funds using a sample of 16 mutual fund products within the period of 2017-2020. The analysis technique used is Panel Data Regression model and assisted by Eviews10 program. The results of the test obtained (1) there is a positive effect of fund size on the performance of Islamic stock mutual funds, (2) there is a positive effect of fund age on the performance of Islamic stock mutual funds, and (3) there is a positive effect of the Jakarta Islamic Index on the performance of sharia equity mutual funds.

Keyword: *Sharia Equity Mutual Fund Performance, Fund Size, Fund Age, Jakarta Islamic Index*

Analisis Keterkaitan *Fund Characteristics* Terhadap Kinerja Reksadana Saham Syariah

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Abstrak

Penelitian ini termasuk ke dalam penelitian kuantitatif dengan tujuan untuk mengetahui dan membuktikan pengaruh *fund size*, *fund age*, dan *jakarta islamic index* terhadap kinerja reksadana saham syariah. Objek yang dipilih pada penelitian ini adalah reksadana saham syariah dengan menggunakan sampel sejumlah 16 produk reksadana selama periode 2017-2020. Teknik analisis yang digunakan ialah Analisis Regresi Data Panel mempergunakan program Eviews 10. Hasil yang ditemukan dari penelitian ini ialah (1) *fund size* berpengaruh positif terhadap kinerja reksadana saham syariah, (2) *fund age* berpengaruh positif terhadap kinerja reksadana saham syariah, dan (3) *jakarta islamic index* berpengaruh positif terhadap kinerja reksadana saham syariah.

Kata Kunci: Kinerja Reksdana Saham Syariah, *Fund Size*, *Fund Age*, *Jakarta Islamic Index*