

***THE EFFECT OF LEVERAGE, GOOD CORPORATE GOVERNANCE
MECHANISM, AND IMPLEMENTATION OF CORPORATE SOCIAL
RESPONSIBILITY ON COMPANY FINANCIAL PERFORMANCE***

by Albert Manuel

Abstract

This study aims to determine the impact of Leverage, Board of Directors, Independent Board of Commissioners, and Corporate Social Responsibility on the Company's Financial Performance in 24 Manufacturing companies listed on the Indonesia Stock Exchange during the 2017-2019 period. This research is a quantitative research using secondary data in the form of annual reports and incident reports. In this study, a random effect (REM) model with panel data regression was used, using SPSS v26. Based on testing and analysis, it can be said that Leverage, Board of Directors, and Corporate Social Responsibility do not have a significant influence on the Company's Financial Performance. The results of this study also have further implications for companies, investors and researchers.

Keywords: Leverage, Board of Directors, Independent Board of Commissioners, Corporate Social Responsibility, and Company Financial Performance.

PENGARUH *LEVERAGE*, MEKANSIME *GOOD CORPORATE GOVERNANCE*, DAN IMPLEMENTASI *CORPORATE SOCIAL RESPONSIBILITY* TERHADAP KINERJA KEUANGAN PERUSAHAAN

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Abstract

Penelitian ini bertujuan untuk mengetahui dampak *Leverage*, Dewan Direksi, Independen Dewan Komisaris, dan *Corporate Social Responsibility* terhadap Kinerja Keuangan Perusahaan pada 24 perusahaan Manufaktur yang terdaftar di Bursa Efek Indonesia selama periode 2017-2019. Penelitian ini merupakan penelitian kuantitatif dengan menggunakan data sekunder berupa laporan tahunan dan laporan keberlanjutan. Dalam penelitian ini digunakan model random effect (REM) dengan regresi data panel, dengan menggunakan SPSS v26. Berdasarkan hasil pengujian dan analisis dapat disimpulkan bahwa *Leverage*, Dewan Direksi, Independen Dewan Komisaris, dan *Corporate Social Responsibility* tidak memiliki pengaruh yang signifikan terhadap Kinerja Keuangan Perusahaan. Hasil penelitian ini juga memiliki implikasi bagi perusahaan, investor dan peneliti selanjutnya.

Kata Kunci: *Leverage*, Dewan Direksi, Independen Dewan Komisaris, *Corporate Social Responsibility*, dan Kinerja Keuangan Perusahaan.