

***Impact of Corporate Governance, Financial Stability, and Financial Targets in
Fraudulent Financial Statements***

By Mawar Syafitri

Abstract

This study aims to determine empirically the effect of corporate governance indicated by (board of commissioners, audit committee, managerial ownership, and institutional ownership), financial stability, and financial targets on financial statement fraud in manufacturing sector companies listed on the Indonesia Stock Exchange (IDX) in 2017-2020. The sample selection used purposive sampling method and obtained 108 data samples. Hypothesis testing in this study using Multiple Linear Regression Analysis with SPSS version 25 program and a significance level of 5% (0.05). After a series of tests were conducted, the results showed that 1) the board of commissioners, audit committee, managerial ownership, institutional ownership, and financial targets had no significant effect on financial statement fraud; 2) financial stability has a significant positive effect on financial statement fraud in manufacturing sector companies listed on the Indonesia Stock Exchange in 2017-2020.

Keywords: Fraudulent Financial Statements, Corporate Governance, Board of Commissioners, Audit Committee, Managerial Ownership, Institutional Ownership, Financial Stability, Financial Target, and Leverage

**Dampak *Corporate Governance*, *Financial Stability*, dan *Financial Target*
Dalam Kecurangan Laporan Keuangan**

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Abstrak

Penelitian ini memiliki tujuan untuk mengetahui secara empiris pengaruh *corporate governance* yang diindikasikan dengan (dewan komisaris, komite audit, kepemilikan manajerial, dan kepemilikan institusional), *financial stability*, serta *financial target* terhadap kecurangan laporan keuangan pada perusahaan sektor manufaktur terdaftar di Bursa Efek Indonesia (BEI) pada tahun 2017-2020. Pemilihan sampel menggunakan metode *purposive sampling* dan diperoleh 108 sampel data. Pengujian hipotesis dalam penelitian ini menggunakan Analisis Regresi Linier Berganda dengan program SPSS versi 25 dan tingkat signifikansi sebesar 5% (0,05). Setelah dilakukan serangkaian pengujian, diperoleh hasil bahwa 1) dewan komisaris, komite audit, kepemilikan manajerial, kepemilikan institusional, dan *financial target* tidak berpengaruh signifikan terhadap kecurangan laporan keuangan; 2) *financial stability* berpengaruh signifikan positif terhadap kecurangan laporan keuangan pada perusahaan sektor manufaktur terdaftar di BEI tahun 2017-2020.

Kata kunci: Kecurangan Laporan Keuangan, *Corporate Governance*, Dewan Komisaris, Komite Audit, Kepemilikan Manajerial, Kepemilikan Institusional, *Financial Stability*, *Financial Target*, dan *Leverage*